

Stock Code: 000625、200625

Stock abbreviation: Changan Automobile 、Changan B

Bulletin No.: 2019-54

Chongqing Changan Automobile Co., Ltd. Summary of 2019 Semi-Annual Report

I、Important Notice

This summary comes from the 2019 semi-annual report. If investors want to understand the Company's operating results, financial condition and future development plans, they should carefully read the semi-annual report published on the Shenzhen Stock Exchange and other sites assigned by China Securities Regulatory Commission.

Statement of Objections of Directors, supervisors and senior management

☐ Applicable ☒ Not applicable

All the directors attended the board meeting for reviewing the semi-annual report.

Prompt of non-standard audit report

☐ Applicable ☒ Not applicable

The preplan of profit distribution or reserve capitalization deliberated by the Board

☐ Applicable ☒ Not applicable

The company doesn't have the plan of the cash dividends, the bonus shares, and the transference of the common reserve fund.

The preplan profit distribution of preferred shareholdings approved by the Board

☐ Applicable ☒ Not applicable

II、Company Profile

1. Basic Information

Stock abbreviation	Changan Automobile 、Changan B	Stock Code	000625、200625
Listed on	Shenzhen Stock Exchange		
Contact Person	Secretary of the Board of Directors	Securities affairs representative	
Name	Lijun		
Contact address	No. 260, East Jianxin Road, Jiangbei District, Chongqing		
TEL:	023-67594008		
FAX:	023-67866055		
E-mail address	cazqc@changan.com.cn		

2. Major accounting data and financial indicators

Does the company conduct the retrospective adjustment or restatement over previous years accounting data due to changes of accounting policies or accounting errors?

☐ Yes ☒ No

	Report period	Same period of last year	Increase/decrease y-o-y (%)
Operating revenue (Yuan)	29,875,780,096.84	35,642,832,190.04	-16.18%
Net profit belonging to shareholders of the listed company (Yuan)	-2,240,039,761.11	1,609,606,578.84	-239.17%
Net profit belonging to shareholders of the listed company after deduction of non-recurring profit and loss (Yuan)	-2,911,767,596.44	695,716,688.41	-518.53%
Net cash flow arising from operating activities (Yuan)	4,220,263,630.95	4,401,401,760.15	-4.12%
Basic earnings per share (Yuan/Share)	-0.47	0.34	-238.24%

Diluted earnings per share (Yuan/Share)	N/A	N/A	N/A
Return on equity (ROE) (%)	-4.97%	3.39%	Down 8.36 points
	Report period	Same period of last year	Increase/decrease y-o-y (%)
Total assets (Yuan)	92,648,982,677.77	93,488,854,098.95	-0.90%
Net assets attributable to shareholder of the listed company (Yuan)	43,972,470,820.42	46,244,958,676.52	-4.91%

3. Shareholding and shareholders of the company

Unit: one share

At the end of the report period, the total number of shareholders	180,066			At the end of the report period, the total number of preferred shareholders		0		
Holding more than 5% of the shareholders, or top 10 shareholders situation								
Name of shareholders	Nature of Shareholders	Percentage of total shares (%)	Shares held at the year-end	Increases and decreases during the report period	Non-circulated shares held at the year-end	Circulated shares held at the year-end	Pledged/ Frozen cases	
							Share status	amount
China South Industries Group Co., Ltd.	State-owned legal person shares	21.56%	1,035,312,673	-	-	-	No pledge or freeze	
China Changan Automobile Co., Ltd.	State-owned legal person shares	19.32%	928,044,946	-	139,762,403	788,282,543	No pledge or freeze	
China securities finance Co, Ltd	domestic general legal person shares	4.88%	234,265,333	-	-	-	No pledge or freeze	
United Prosperity (Hongkong) Investment Co., Limited	foreign legal person shares	3.21%	154,120,237	-	-	-	No pledge or freeze	
Central Huijin Investment Ltd.	domestic general legal person shares	1.15%	55,393,100	-	-	-	No pledge or freeze	
DRAGON BILLION SELECT MASTER FUND	foreign legal person shares	0.85%	40,597,114	-	-	-	No pledge or freeze	
GIC PRIVATE LIMITED	foreign legal person shares	0.73%	35,283,393	-9,519,830	-	-	No pledge or freeze	
Hong Kong Central Settlement Co., Ltd.	foreign legal person shares	0.73%	34,925,042	11,276,995	-	-	No pledge or freeze	
National Social Security Fund 107 Portfolio	fund, finance products, etc.	0.57%	27,581,041	27,581,041	-	-	No pledge or freeze	
China Life Insurance Co., Ltd. Dividend - Individual Dividend 005L - FH002 Deep	fund, finance products, etc.	0.57%	27,309,067	27,309,067	-	-	No pledge or freeze	
Explanation on the relationship and the action alike of above shareholders		Among the top 10 shareholders, China South Industries Group Co., Ltd., the actual controller; China Changan Automobile Group Co., Ltd., the controlling shareholder, and its wholly owned subsidiary United Prosperity (Hong Kong) Investment Co., Limited. belong to the concerted actor regulated by “Disclosure Administration of Shares Change Information of The Listed Company”.						

4. The change of the controlling shareholders and the actual controllers

During the reporting period the change of controlling shareholders

☐ Applicable ☒ Not applicable

No changes in controlling shareholders during the reporting period.

The change of the actual controllers during the reporting period

☐ Applicable ☒ Not applicable

No changes in the actual controllers during the reporting period.

5. Total number of Preferred Shareholders and top 10 Preferred shareholders

☐ Applicable ☒ Not applicable

There are no preferred stock shareholders during the reporting period.

6. Corporate Bonds

Is there a corporate bond that is publicly issued and listed on the stock exchange and fails to be fully paid up or not due on maturity until the approval of the semi-annual report ?

☐ Yes ☒ No

III、Management Discussion and Analysis

1. Business briefing in reporting period

Does the Company need to comply with the disclosure requirements of special industry

☐ Yes ☒ No

During the reporting period, the company's main business is the R&D, manufacturing and sale of cars, the R&D and production of automobile engine products. Besides, the company integrates advantageous resources to actively develop travel services, new retail and so on and carry out multi-dimensional industrial layout.

Changan automobile always adheres to the mission of "leading the car civilization for the benefit of human life", and the concept of "energy conservation, environmental protection, scientific and technological intelligence", vigorously develops new energy and smart cars, guides the automobile civilization by the use of scientific and technological innovation, and provides customers with high quality products and services. After years of development, the company now owns many famous brands such as Changan passenger car, Oushang automobile, Kaicheng automobile, Changan Ford, Changan Mazda and so on. Up to now, the company has successfully launched a series of classic brands such as CS series, Eado series, Raeton series, Honor and Oushang series; a series of famous JV products such as all new Focus, new Mondeo, Kuga, Edge, Axela, CX-5, CX-8, DS7 and so on. At the same time, we have launched new energy vehicles such as Eado EV, new Benben EV and CS15EV, which are admired by the market and loved by the consumers.

2. Matters related to financial reporting

(1) Explanation about the change that compared with last year's financial statements, accounting policies, accounting estimate and accounting methods

☒ Applicable ☐ Not applicable

For details, please refer to "Note 32 the Change of Important Accounting Policies and Accounting Estimates" of "Section 5 Important Accounting Policies and Accounting Estimates" in the "Company's 2019 Semi-annual Report.

(2) During the reporting period, big accounting errors correction and the need for retrospective restatement

☐ Applicable ☒ Not applicable

During the reporting period the company did not have any tracing restatement due to the significant accounting error.

(3) Compared with last year's financial report, the explanation for the scope change of consolidated report

☒ Applicable ☐ Not applicable

During the reporting period, the Company newly established one wholly owned subsidiaries, Chongqing Chehe Mei Technology Co., Ltd., which is included in the consolidated statements in 2019.

**Board of Directors of
Chongqing Changan Automobile Co., Ltd.
31 Aug., 2019**