

tock code : 000413,200413

Abbreviation: Dongxu Optoelectronic, Dongxu B

Announcement No.: 2020-026

Tunghsu Optoelectronic Technology Co., Ltd.

The Frist Quarterly Report 2020

I. Important Notice

The Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of the Company hereby guarantee that there are no misstatement, misleading representation or important omissions in this report and shall assume joint and several liability for the authenticity, accuracy and completeness of the contents hereof.

All of the directors presented the board meeting at which this Quarterly Report was examined.

Mr. Gu Xuan, Person in charge of the Company, Mr. Wang Qing, Person in charge of accounting works, Mr. Wang Qing, Chief of the accounting organ (chief of accounting) hereby confirm the authenticity and completeness of the financial report enclosed in this report.

II. Basic information about the company

I. Main financial data and financial index

Indicate by tick mark whether the Company needs to retroactively restate any of its accounting data.

☐ Yes ☒ No

	This period	Same period of last year	Changes of this period-end over same period-end of last year(%)
Operating revenue (Yuan)	1,030,628,692.95	3,816,412,812.51	-72.99%
Net assets attributable to the shareholders of the listed company (Yuan)	-332,074,298.57	431,060,886.41	-177.04%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	-354,123,553.35	396,063,134.95	-189.41%
Net cash generated from /used in operating activities (Yuan)	159,026,281.37	638,683,628.95	-75.10%
Basic earning per share(Yuan/Share)	-0.06	0.08	-175.00%
Diluted gains per share(Yuan/Share)	-0.06	0.08	-175.00%
Weighted average return on equity (%)	-1.08%	1.32%	-2.40%
	End of this period	End of last period	Changes of this period-end over same period-end of last year(%)
Gross assets (Yuan)	70,212,669,842.89	69,628,320,928.19	0.84%
Net assets attributable to the shareholders of the listed company (Yuan)	30,684,717,024.74	31,020,123,473.81	-1.08%

Items and amount of non-current gains and losses

☒ Applicable ☐ Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	34,798,415.75	
Other non-operating income and expenditure beside for the above	-3,134,773.94	

items		
Less: Influenced amount of income tax	5,998,980.39	
Amount of influence of minority interests (After tax)	3,615,406.64	
Total	22,049,254.78	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

☐ Applicable ☒ Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non -recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period**1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders**

In shares

Total number of common shareholders at the period-end	406,749 (including 389, 995 shareholders holding A shares and 16, 754 shareholders holding B shares)	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)	0			
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Tunghsu Group Co., Ltd.	Domestic Non -State-owned legal person	15.97%	915,064,091	352,006,791	pledge	799,643,042
					freeze	915,064,091
Shijiazhuang Baoshi Electronic Group Co., Ltd.	Domestic Non -State-owned legal person	4.82%	276,064,271		pledge	153,520,000
Shanghai Huimao Enterprise Management Co., Ltd.	Domestic Non -State-owned legal person	4.58%	262,626,262	262,626,262	pledge	80,000,000
Shenzhen Taianer Information Technology Co., Ltd.	Domestic Non -State-owned legal person	1.07%	61,165,682		pledge	61,165,682
Hong Kong central clearing company limited	Foreign legal person	0.82%	47,107,537			
Kunshan	State-owned legal	0.73%	41,838,269			

Development Zone State-Owned Investment Holding Co., Ltd.	person					
China securities finance co., Ltd	Domestic Non-State-owned legal person	0.54%	30,906,112			
Lin Zhengnan	Domestic Natural person	0.22%	12,860,000			
Miayang science and technology city development investment (group) co., Ltd	Domestic legal person	0.20%	11,380,165		pledge	11,380,000
Ye Yajun	Domestic Natural person	0.17%	10,000,000			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names	Number of the non-restricted shares held	Share type				
		Share type	Quantity			
Tunghsu Group Co., Ltd.	563,057,300	RMB Common shares	563,057,300			
Shijiazhuang Baoshi Electronic Group Co., Ltd.	276,064,271	RMB Common shares	276,064,271			
Shenzhen Taianer Information Technology Co., Ltd.	61,165,682	RMB Common shares	61,165,682			
Hong Kong Securities Clearing Co., Ltd.	47,107,537	RMB Common shares	47,107,537			
Kunshan Development Zone State-Owned Investment Holding Co., Ltd.	41,838,269	RMB Common shares	41,838,269			
China securities finance co., Ltd	30,906,112	RMB Common shares	30,906,112			
Lin Zhengnan	12,860,800	RMB Common shares	12,860,800			
Miayang science and technology city development investment (group) co., Ltd	11,380,165	RMB Common shares	11,380,165			

Ye Yajun	10,000,000	RMB Common shares	10,000,000
Industrial and Commercial Bank of China. - huataibairui Csi 300 etf investment fund	9,562,353	RMB Common shares	9,562,353
Explanation on shareholders participating in the margin trading business	Among the top 10 shareholders, Shijiazhuang Baoshi Electronics Group Co., Ltd. and Dongxu Group Co., Ltd. constitute a concerted relationship. The company does not know whether the other 8 shareholders are related to each other or whether they belong to the concerted action as stipulated in the Regulations Governing the Purchase of Public Companies.		
Participation of top 10 unconditional common share shareholders in securities margin trading (if any)	Among the top 10 shareholders, Shijiazhuang Baoshi Electronic Group Co., Ltd. conducted margin financing and short selling business through the customer credit transaction guarantee securities account of Southwest Securities co., Ltd, involving 122,538,600 shares.		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

☐ Applicable ☒ Not applicable

III Significant Events

I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

☒ Applicable ☐ Not applicable

No	Items	Ending balance	Opening balance	Changes	Remarks on the change
1	Operating revenue	1,030,628,692.95	3,816,412,812.51	-72.99%	COVID-19 epidemic effects
2	Operating costs	869,978,952.06	2,866,380,893.72	-69.65%	COVID-19 epidemic effects
3	Finance	305,954,286.63	195,587,354.83	56.43%	The rising cost of financing leads to an increase in interest charges
4	Other income	76,186,615.30	105,585,373.30	-27.84%	Reduced government subsidies

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

☐ Applicable ☒ Not applicable

Progress in the implementation of share repurchase

☐ Applicable ☒ Not applicable

Progress in the implementation of the reduction of the repurchased shares by means of centralized bidding

☐ Applicable ☒ Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

☐ Applicable ☒ Not applicable

The company has no commitments completed in period and those without completed till end of the period from actual controller, shareholders, related parties, purchaser and companies.

IV. Investment in securities

☐ Applicable ☒ Not applicable

There is no securities investment during the reporting period.

V. Entrusted Financial Management

☐ Applicable ☒ Not applicable

There is no Entrusted Financial Management during the report period.

VI. Investment in derivatives

☐ Applicable ☒ Not applicable

There is no derivative investment during the report period.

VII. The registration form of acceptance of investigation, communication and interview in the report period for future reference

☐ Applicable ☒ Not applicable

The Period has no research, communication and written inquiry from the investors in the report period.

VIII. External guarantee get out of line

☐ Applicable ☒ Not applicable

The Company has no external guarantee get out of the line in the Period

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company

☐ Applicable ☒ Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period

Tunghsu Optoelectronic Technology Co., Ltd.

Board Chairman: Gu Xuan

Issue day approved by the Board of Directors: April 30, 2020