

**LET GREEN ENERGY PERFECTLY
INTEGRATE WITH THE WORLD**

2025

**Yonz Technology Co.,LTD.
Environmental, Social and
Governance(ESG)Report**

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Message from the Chairman

In 2025, the global transition toward green development continued to accelerate, and the photovoltaic industry further strengthened its role as a core pillar in the energy transition. Meanwhile, the industry is navigating both opportunities and challenges, including stricter low-carbon standards, closer value chain collaboration, and faster technological innovation. This year marked a critical milestone in the Company's strategic roadmap, as we moved from "foundation building" to "deepening development." We remained committed to our mission of "seamlessly integrating green energy with the world." Guided by our "C.Y.C.L.E" sustainability strategy, we have fully embedded ESG principles into our governance structure and across all segments of the value chain. These sustained efforts have been widely recognized by the market. In 2025, the Company achieved broad improvements in its ESG ratings, including an upgrade to an A rating by the Wind ESG rating. This recognition not only affirms our performance in governance, innovation, green operations, and social responsibility, but also motivates us to continue moving forward. Looking ahead, we will continue to build resilience and create long-term value amid global uncertainties, while contributing sustained momentum to the global transition toward sustainable energy.

Strengthening Governance to Build a Solid Foundation for Long-Term Development

Sound governance is the cornerstone of sustainable and steady development. In 2025, the Company further optimized its corporate governance structure by dissolving the Supervisory Board and assigning its oversight responsibilities to the Audit Committee of the Board of Directors. It updated 26 key governance policies and introduced 7 new management documents, which improved process standardization and clarified roles and responsibilities. The Company issued the *Code of Business Conduct and Ethics (Trial)* and continued to carry out integrity training. During the reporting period, no major litigation related to corruption or unfair competition occurred. In addition, the Company established a dedicated Information Security Committee and built a full-process protection system to safeguard customer information and corporate data. We firmly believe that well-regulated governance and a clean, transparent operating environment provide a solid foundation for protecting the rights and interests of all stakeholders.

Leading Through Innovation to Deliver Excellence in Quality

In 2025, the Yonz Green Energy Materials Research Institute transitioned from establishment to strengthened capabilities. The Company increased its R&D investment and strengthened independent control over core technologies, achieving a cumulative total of 249 authorized patents and obtaining 90 newly granted patents during the year. The Company accelerated the transition from "Yonz Manufacturing" to "Yonz Creation" through a series of initiatives, including the launch of new standard alloy frames, the expanded use of recycled aluminum in graded applications, and the CNAS accreditation of its testing center. At the same time, innovation remains the core driver of development. The Company expanded its international presence, strengthened its global supply chain, and accelerated its digital and intelligent transformation. By working with upstream and downstream partners on collaborative technological innovation, it enhanced both operational efficiency and product quality through data-driven approaches and jointly built an innovation-led, stable, efficient, and sustainable industrial ecosystem.

Advancing Green Development to Protect Ecological Well-Being Through Sustainable Operations

In response to both the opportunities and challenges brought by global climate change, the Company integrates green development principles throughout its production and operations. In 2025, the Company defined clear carbon reduction targets and continued to advance energy efficiency upgrades. Distributed photovoltaic projects were fully implemented, while technical improvements such as retrofit of melting and casting air compressor delivered notable energy savings. The Company also conducted water risk assessments across all sites and implemented water-saving measures. By strictly adhering to the principles of reduction, reuse, harmless treatment, and standardized management, the Company further improved its recycling system and steadily increased resource recovery rates. Through green operations, the Company fulfills its responsibility for ecological protection and reinforces the foundation for sustainable development.

Strengthening Cohesion to Foster Shared Progress Through Human-Centered Care

Employees are the cornerstone of the Company's sustainable development. In 2025, the Company continued to foster an equitable, inclusive, and safe workplace, while enhancing career development pathways to support employees in realizing their full potential. An employee stock option incentive plan was launched, covering 138 key personnel and enabling employees to share in the Company's growth. Meanwhile, the Company actively engaged in public welfare initiatives, including rural revitalization and volunteer services, giving back to society through concrete actions.

No single force can drive sustainable development alone. The trust and support of employees, partners, and all sectors of society constitute the powerful driving force behind our commitment to green development, ESG responsibility, and high-quality growth. Looking ahead, Yonz will stay true to its green development mission, drive progress through technological innovation, respond to societal expectations with accountability, and foster collective strength through open collaboration. Together with partners worldwide, we will advance steadily toward a green and low-carbon future and jointly shape a new chapter of sustainable development.



Wang Xianli

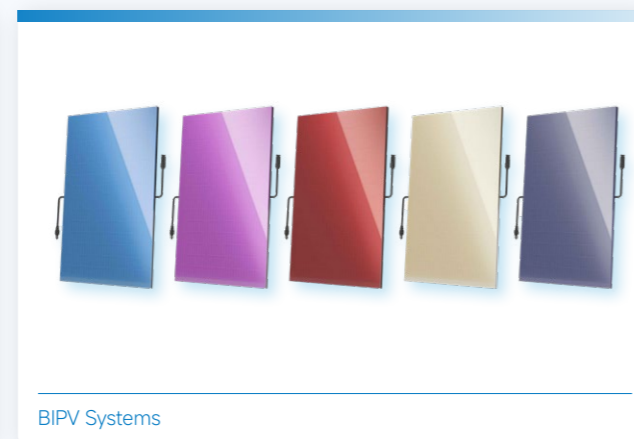
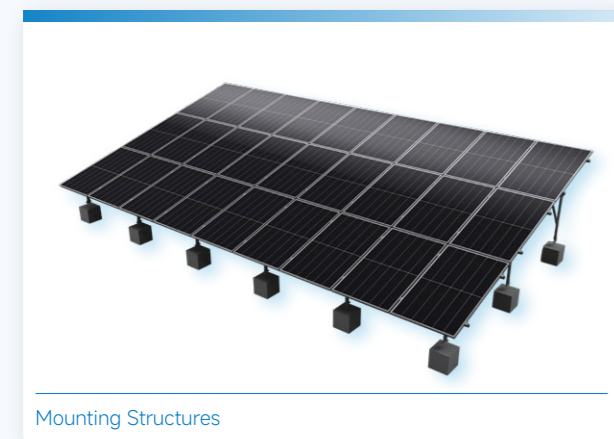
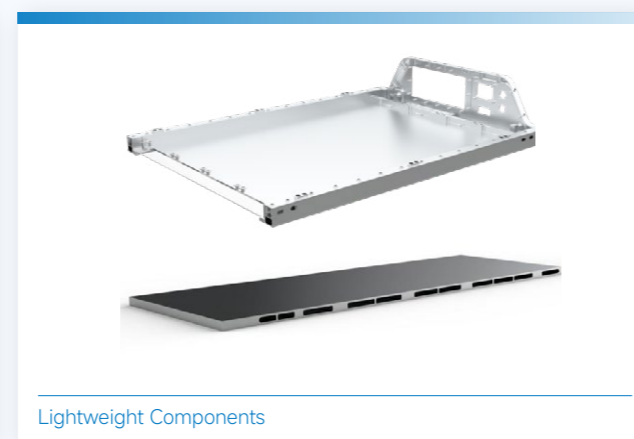
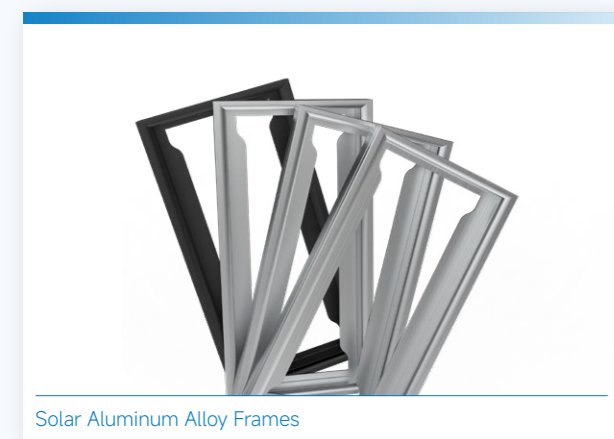
Chairman of Yonz Technology Co., Ltd.

About Yonz Technology

Company Profile

Founded in 2016, Yonz Technology Co., Ltd. is a leading enterprise specializing in the research and development, production, sales, and application of structural materials for green energy. Guided by its vision of "becoming a leading provider of green energy structural material application solutions," the Company has, through years of focused development and technological accumulation, grown into a core supplier in China's aluminum alloy photovoltaic structural components manufacturing sector. The Company's principal products cover photovoltaic (PV) frames, PV mounting structural components, as well as new energy vehicle battery trays and liquid cooling systems, energy storage battery trays and liquid cooling systems, data center liquid cooling systems, communication antenna reflectors, and robotic structural components. It is committed to providing global customers with high-performance and sustainable green energy structural material solutions. Looking ahead, Yonz Technology will continue to uphold its mission of "seamlessly integrating green energy with the world" and its core values of "innovation, leadership, resilience, positivity, pragmatism, and efficiency." Leveraging its accumulated expertise and experience in R&D, production, sales, and services, the Company will maintain a strong focus on innovation in green energy structural materials, deepen industrial chain integration, strengthen technological R&D and customer service capabilities, and promote the application of its products across a broader range of sectors, helping to drive the global energy transition and sustainable development.

Product Portfolio



Global business footprint

Since entering the aluminum frame business in 2009, Yonz Technology has steadily expanded its product portfolio around green energy structural material application solutions. Its offerings now include PV mounting structural components, as well as new energy vehicle battery trays and liquid cooling systems, energy storage battery trays and liquid cooling systems, data center liquid cooling systems, communication antenna reflectors, and robotic structural components. The Company currently operates five production bases located in Changzhou (Jiangsu Province), Chuzhou (Anhui Province), Wuhu (Anhui Province), Jiaxing (Zhejiang Province), and Vietnam.



 5 production bases in operation	 760,000 tons PV frame production capacity	 approx. 176 GW PV modules supplied
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Corporate Culture

Corporate Mission Seamlessly integrating green energy with the world

Corporate Vision Becoming a leading provider of green energy structural material solutions

Core Values Innovation, Leadership, Resilience, Positivity, Pragmatism, Efficiency

Management Philosophy Unwavering commitment to creating value for our customers

Corporate Spirit Eternal dedication to perfection

Professional Ethos Dedication, Expertise, Passion, Craftsmanship, Sincerity, Compassion

Development Milestones

2025

To cultivate new growth drivers and reinforce its technological edge, the Company successfully acquired Zhejiang Ginewell Automotive Lightweight Technology Co., Ltd. Leveraging Ginewell's core expertise in the industrial-scale flat extrusion of ultra-wide, thin-walled aluminum alloy profiles, this acquisition enables Yonz to expand beyond its traditional PV aluminum frame business into the higher-value, more technologically demanding market for high-end green energy aluminum alloy structural components.

2024

Yonz Technology Co., Ltd. was officially listed on the main board of the Shanghai Stock Exchange (Stock Code: 603381). This milestone listing laid a solid foundation for the Company's subsequent strategic planning and business expansion, enabling Yonz to maintain its industry leadership and embark on a new phase of high-quality growth.

2023

In line with the Company's global strategic vision, Yonz became one of the first leading Chinese PV frame companies to establish overseas operations, building a PV aluminum frame production base in Bac Giang, Vietnam, with an annual capacity of 180,000 tonnes. This base possesses full industrial chain capabilities, including melting, mold making, extrusion, vertical oxidation, and finishing, along with an internationalized supply chain.

2021

To accelerate the development of a green, low-carbon industrial system and further the national "dual carbon" goals, the Company established the Wuhu Base in Anhui Province. Phase I of the base includes an intelligent production line with an annual capacity of 270,000 tonnes of low-carbon recycled aluminum materials, serving as a representative of new quality productive forces in the PV frame industry.

2020

Driven by a commitment to technological innovation in the PV industry, the Company invested in and constructed the Chuzhou Base in Anhui Province. The base has an annual production capacity of 180,000 tonnes of aluminum frames, with production lines equipped with industry-leading automation and intelligent technologies.

2016

Mr. Wang Xianli founded Yonz Technology Co., Ltd. (Changzhou Base in Jiangsu Province), significantly expanding the Company's PV frame production capacity and operational scale.

2009

In response to surging demand for aluminum frames in the PV industry, the Company established its Yingkou Base in Liaoning Province, formally entering the PV frame sector and prioritizing service to leading PV manufacturers.

2000

Founder Mr. Wang Xianli established an aluminum extrusion mold factory to supply molds to aluminum companies in Liaoning Province, marking the start of Yonz's corporate journey.

Our 2025

Key Performance

Environmental Performance

E

Total investment in environmental protection

82.17 million

GHG emission intensity

0.41 tCO₂e / RMB 10,000 revenue

Comprehensive energy consumption intensity

0.078 tonnes of standard coal / RMB 10,000 revenue

Self-built PV power generation

61,933.2 MWh

Total water withdrawal

2,929,517 tonnes

Hazardous waste disposal compliance rate

100 %

Social Performance

S

Total employees

3,310

Female representation in middle and senior management

29.46 %

Total employee training person-times

7,574

R&D investment during the year

RMB **350** million

Finished product pass rate

99 %

Total suppliers

218

Governance & Economic Performance

G

Total assets

12.47 billion

Operating revenue

RMB **10.72** billion

Total tax contribution

RMB **78.44** million

Female representation on the Board

33.33 %

Anti-corruption training coverage for directors and employees

100 %

Data breach incidents

0

Awards & Recognitions



Rising Company of the Year

Sustainable Value Hong Kong Summit & Shanghai-Hong Kong-Shenzhen Capital Market Outstanding Case Selection



Outstanding Overseas Expansion Case Award

CaiLian Press 8th Investment Annual Conference & 2025 Most Influential Value List of the Capital Markets



Digital-Intelligent Collaboration Award

Tongwei Co., Ltd. Global Supply Chain Co-creation and Win-win Ecosystem Partner Conference



2025 Outstanding Auxiliary Material Enterprise

2025 8th China International PV and Energy Storage Industry Conference



2025 Best Practice Award for Digital Innovation in the Board Office

Shining Bright · Envisioning the Future - China AI Industry and ESG Sustainable Development Conference



Most Influential PV Auxiliary Materials Enterprise

Storage Discovery (solarbe.com)



Leading PV Enterprise

International Energy Net (in-en.com) - Titanium Energy Award



Outstanding PV Building Solutions Provider

International Energy Net (in-en.com) - Titanium Energy Award



Most Influential PV Mounting System Enterprise

Storage Discovery (solarbe.com)



Outstanding PV Material Supplier

International Energy Net (in-en.com) - Titanium Energy Award

Sustainable Development Management

Sustainability Governance Structure

Sustainability has been integrated into Yonz Technology’s business strategy. The Company aligns sustainability management with its overall development strategy, consistently improves its sustainability governance system, and establishes a coordinated, top-down sustainability management mechanism covering the Board of Directors, management, functional departments, and all production bases. The Company has formulated internal policies and guidelines, including the *ESG Management Policy* and *ESG Management Manual*, which define sustainability management principles, management approaches, material topic management, roles and responsibilities, and internal working mechanisms. These documents provide institutional guidance for the implementation and oversight of sustainability-related initiatives. ESG management strategies are effectively embedded into all departments and key business processes, continuously enhancing the Company’s top-down ESG participation and management capabilities.

The Company has established a comprehensive ESG governance structure spanning three levels—decision-making, management, and execution. The Board of Directors serves as the leadership and decision-making body for ESG management, responsible for assessing ESG-related risks and opportunities, reviewing the Company’s ESG vision, objectives, strategies, and governance structure, and overseeing the implementation of ESG initiatives. The Board has upgraded its Strategy Committee to a Strategy and ESG Committee, chaired by the Chairman of the Board. This committee is responsible for formulating ESG-related policies, approving ESG strategic plans and working mechanisms aligned with the Company’s operations, researching, analyzing, and evaluating ESG-related matters, and coordinating, guiding, and supervising decision-making on major ESG issues. An ESG Executive Group has been established at the operational management level, responsible for the day-to-day management and implementation of ESG initiatives. Its responsibilities include promoting ESG implementation across production bases and functional departments, collecting and consolidating ESG data and providing information required for decision-making, and regularly reporting on the progress of major initiatives and the achievement of targets to the Strategy and ESG Committee.



Board of Directors

- Review and make decisions on significant ESG matters
- Supervise and guide the implementation of the Company’s ESG work plans

Strategy and ESG Committee

- Oversee, review, make decisions on, and provide guidance for the Company’s ESG strategies, objectives, and action plans
- Formulate ESG-related policies and approve ESG strategic plans and working mechanisms aligned with the Company’s operations
- Research, analyze, and evaluate ESG-related matters, and guide the day-to-day implementation of ESG work
- Coordinate, guide, and oversee decision-making on major ESG issues
- Report to the Board of Directors on the progress of managing material ESG issues and be accountable to the Board



ESG Working Group

- Manage the day-to-day ESG work and guide the management and implementation of key ESG topics
- Identify, assess, and manage ESG impacts, risks, and opportunities
- Develop ESG work plans, set short-, medium-, and long-term objectives, and monitor progress toward targets
- Establish ESG policy frameworks and assessment mechanisms
- Determine the materiality of ESG matters and integrate them into business decision-making

Office of the Board of Directors

- Coordinates and advances the day-to-day work related to ESG responsibilities



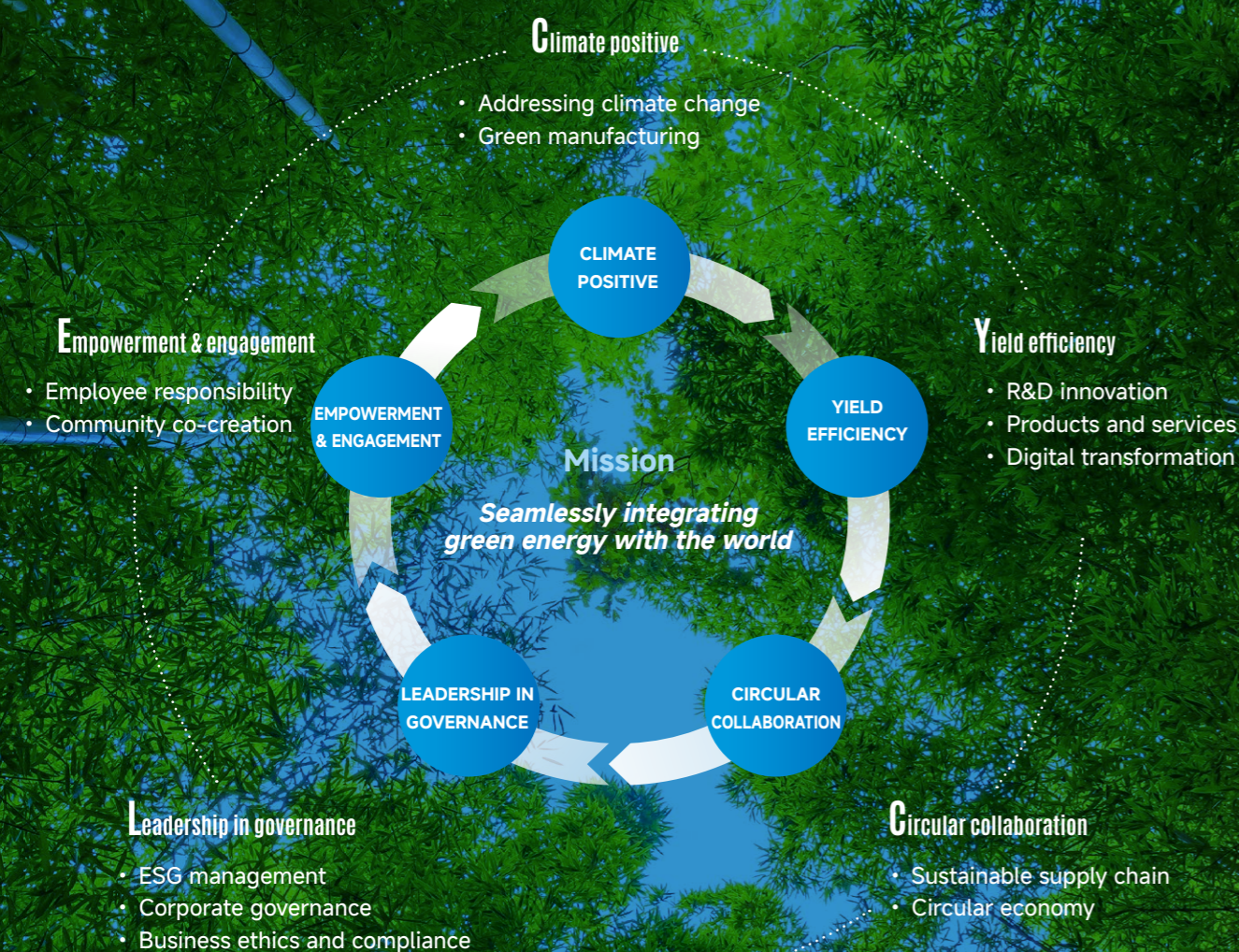
Production Bases and Functional Departments

- Implement annual ESG work plans and track progress toward targets
- Carry out the identification, assessment, and management of ESG risks across business segments
- Support the preparation of the annual ESG report and other information disclosure activities
- Regularly collect, consolidate, and analyze ESG-related information and data
- Report work outcomes and improvement actions to management on a regular basis

Sustainability Strategy

Yonz Technology is committed to becoming a global leader in green energy material solutions. Guided by its mission to "seamlessly integrate green energy with the world" and anchored in the principles of the circular economy, the Company has built an integrated ESG ecosystem centered on circular development and closed-loop value creation. This holistic approach across environmental, social, and governance dimensions enables the Company to consistently deliver positive economic, social, and environmental value to its stakeholders and the communities in which it operates. To translate its sustainability vision into action, the Company has established the "C.Y.C.L.E." strategic framework, which defines its five core ESG development priorities:

Yonz Technology "CYCLE" Sustainability Strategy



Climate positive

Addressing climate change is a strategic imperative. The Company is committed to significantly reducing its environmental footprint through technological innovation and operational excellence, driving low-carbon transformation across its value chain.



Yield efficiency

The Company drives industry upgrading through continuous technological innovation, earns market trust with superior product quality, and accelerates management reform via digital transformation, building future-ready competitive advantages.



Circular collaboration

The Company is building a closed-loop system spanning from responsible sourcing to end-of-life product recovery. Through efficient resource use and circular regeneration, it integrates economic performance with environmental and social benefits.



Leadership in governance

The Company upholds the highest standards of governance, embedding ESG principles into strategic decision-making and risk management, and maintaining an unwavering commitment to business ethics.



Empowerment & engagement

The Company invests in employee growth, actively engages with and contributes to its communities, and fosters harmony and shared value between the Company and society.



Strategic Development Plan

Phase 1 Foundation and Initiation

2026

Deepening Understanding and Strengthening the Foundation

The Company will establish Board-level ESG oversight and decision-making mechanisms to ensure top-level commitment. By focusing on material governance, environmental, and social risks, as well as industry challenges, it will enhance company-wide ESG training and coordinated management. This initiative aims to deepen employee awareness of sustainability, ensure the effective operation of the ESG working network, and initially establish a long-term mechanism for advancing ESG initiatives.

Strengthening Systems and Piloting Initiatives

The Company will implement a comprehensive ESG management system across three dimensions: guiding principles, institutional policies, and targeted action plans. It will systematically advance ESG indicator management to establish a clear pathway for sustainable development. The Company will develop a dedicated ESG information system to enhance data accessibility and transparency, thereby achieving comprehensive compliance. Management enhancements for key ESG topics will be piloted to lay a robust foundation for systematic stakeholder management.

Phase 2 Deep Integration

2027–2028

Enhancing Management and Driving Quality and Efficiency

The Company will fully implement ESG management across all functions, pursuing certification against recognized international standards. By integrating data technology, it will advance digital ESG management and enable more refined operational practices. These efforts will drive measurable improvements in environmental performance, social responsibility and governance, while developing a portfolio of replicable best practices to strengthen its sustainable development capabilities.

Integrating ESG into Operations for Coordinated Development

Through regular review and adaptive refinement, the Company will improve its ESG governance, policies and capacity-building programmes, while also establishing monitoring and evaluation mechanisms to track ESG progress. This will enhance both its sustainability maturity and value-creation capacity. ESG considerations will be embedded into all business units and operational processes, fostering synergy between business growth and sustainability objectives.

Phase 3 Leading Value Creation

2029–2030

Advancing Development through Management Excellence

The Company will further advance its ESG practices through a mission-driven approach, leveraging its ESG management system to strengthen closed-loop management. It aims to reach advanced levels among domestic and international enterprises in strategic optimization, management systems, ESG practices, information disclosure, stakeholder management, risk identification and response, and performance evaluation and improvement. By embedding ESG elements into core processes, including R&D, manufacturing, and supply chain management, the Company will build an internal ESG governance ecosystem with continuous improvement capabilities, thereby driving high-quality development.

Driving Industry Impact and Value Creation

The Company is committed to translating its ESG achievements into industry impact. It will achieve this by building a collaborative and mutually beneficial industrial ecosystem through standard-setting, the sharing of best practices, and industry collaboration, thereby leading the sustainable transformation of the value chain. Through these efforts, the Company aims to significantly enhance its competitiveness, influence, and capacity to drive industry development, and to establish itself as a responsible corporate benchmark in relevant industries both in China and overseas.

Stakeholder Engagement

Yonz Technology places great importance on stakeholder feedback and concerns. The Company actively listens to stakeholder needs and expectations, continuously enhances stakeholder engagement mechanisms and communication approaches, and establishes diverse communication channels to maintain ongoing dialogue, enabling effective stakeholder participation in the Company's ESG governance.

Type of stakeholders	Issues of Concern	Communication Channels
Shareholders and Investors	<ul style="list-style-type: none"> Risk and compliance management Business ethics and anti-corruption Technological innovation Product quality and safety Protection of employee rights and interests Sustainable supply chain 	<ul style="list-style-type: none"> Shareholders' meetings Roadshows and results briefings Investor hotline and email Annual financial report Annual ESG report WeChat official account Official company website
Government and Regulatory Bodies	<ul style="list-style-type: none"> Risk and compliance management Business ethics and anti-corruption Information security and privacy protection Digital and intelligent transformation Addressing climate change Water resources management Emissions and waste management Circular economy Product quality and safety Technological innovation Occupational health and safety Protection of employee rights and interests Community responsibility 	<ul style="list-style-type: none"> Stock exchange conferences Information disclosure platform Government meetings Government visits Communication with industry associations and other organizations Regulatory oversight and guidance
Customers	<ul style="list-style-type: none"> Business ethics and anti-corruption Addressing climate change Clean technology innovation Technological innovation Product quality and safety Sustainable supply chain Customer relationship management Responsible raw material procurement 	<ul style="list-style-type: none"> Customer satisfaction survey Pre-sales, sales and after-sales communication services Customer audits Third-party training
Employees	<ul style="list-style-type: none"> Occupational health and safety Protection of employee rights and interests Diversity and equality Talent training and development 	<ul style="list-style-type: none"> Employee satisfaction survey Phone and email Bulletin boards and information boards Employee training
Partners and Suppliers	<ul style="list-style-type: none"> Sustainable supply chain Responsible raw material procurement Addressing climate change 	<ul style="list-style-type: none"> Supplier training On-site audits and communication Regular visits
Community and Public	<ul style="list-style-type: none"> Addressing climate change Water resource management Emissions and waste management Biodiversity conservation Community responsibility 	<ul style="list-style-type: none"> Face-to-face communication Complaints hotline Public welfare activities Public channels such as the official company website and WeChat official account

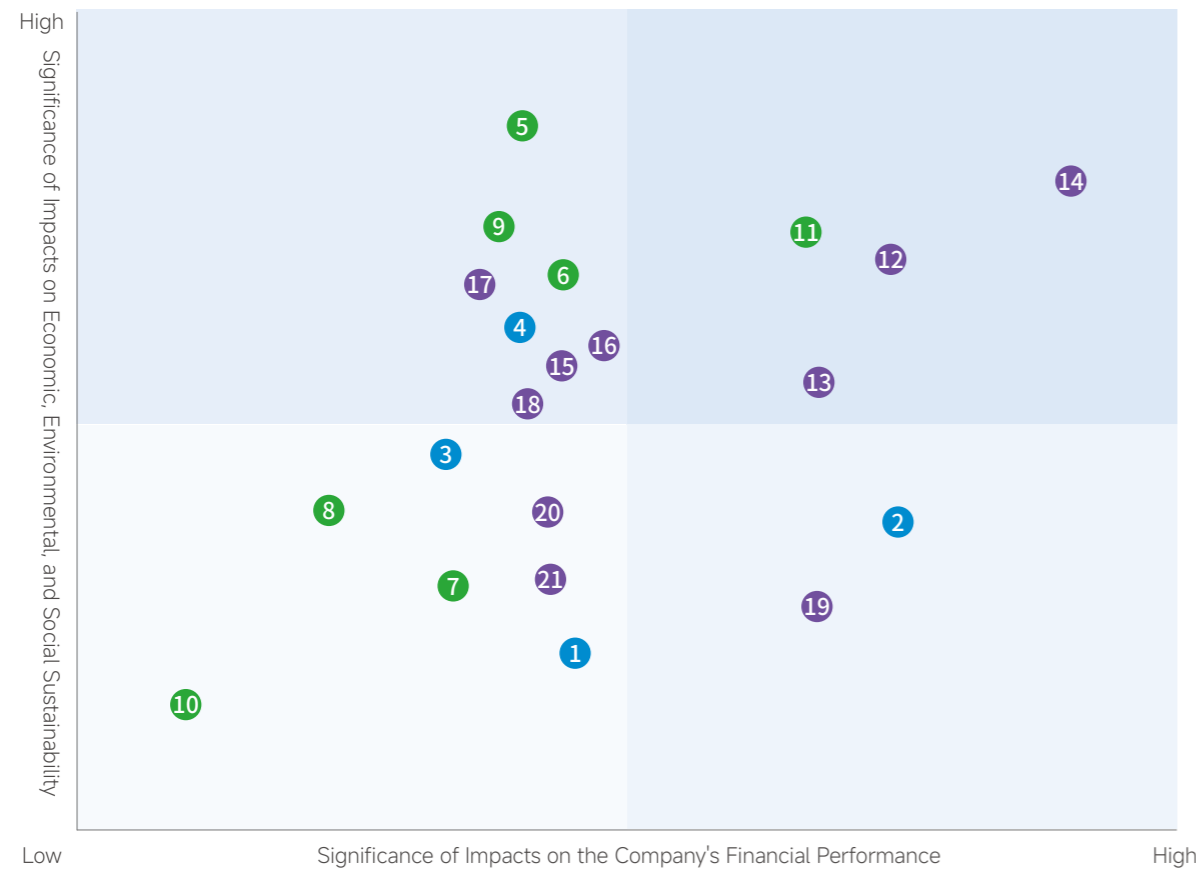
Material Topic Management

Material topic management forms the foundation for advancing the Company's sustainability planning, managing risks and opportunities, and fulfilling information disclosure requirements. In alignment with the latest disclosure standards, including the GRI Standards, the *Guidelines No. 14 of the Shanghai Stock Exchange for the Self-Regulation of Listed Companies – Sustainability Reporting (Trial)*, and *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information*, and taking into account its business characteristics, Yonz Technology conducts dual materiality analysis across stakeholder groups. This analysis is carried out along two dimensions: impact materiality, which refers to the significance of impacts on economic, environmental, and social sustainability, and financial materiality, which refers to the significance of impacts on the Company's financial performance. Through systematic assessment and analysis, the Company identifies and prioritizes material topics, which serve as key inputs for sustainability management and ESG information disclosure, enabling more effective responses to stakeholder expectations and concerns.

Yonz Technology's Dual Materiality Assessment Process for 2025



Yonz Technology's Materiality Matrix



- Governance Dimension**
 - 1 Risk and Compliance Management
 - 2 Business Ethics and Anti-Corruption
 - 3 Information Security and Privacy Protection
 - 4 Digital Transformation
- Environmental Dimension**
 - 5 Environmental Management System
 - 6 Emissions and Waste Management
 - 7 Clean Technology Innovation
 - 8 Water Resource Management
 - 9 Circular Economy
 - 10 Biodiversity Conservation
 - 11 Addressing Climate Change
- Social Dimension**
 - 12 Technological Innovation
 - 13 Supply Chain Management
 - 14 Product Quality and Safety
 - 15 Customer Relationship Management
 - 16 Responsible Raw Material Procurement
 - 17 Intellectual Property Protection
 - 18 Occupational Health and Safety
 - 19 Talent Training and Development
 - 20 Employee Rights Protection
 - 21 Responsibility to the Community

Material Issues	Scope of Impacts				Affected Stakeholders	Risks	Opportunities	Impact Timeframe
	Upstream of the Value Chain	Company Operations	Downstream of the Value Chain	Communities				
Product quality and safety		✓	✓		<ul style="list-style-type: none"> Customers Partners & Suppliers Employees 	Failure to strictly control quality standards during the production process may result in product recalls and an increase in customer complaints.	High-quality products help enhance market competitiveness and build a strong brand reputation. Continuous optimization of production processes and strengthening of quality management further support sustained competitiveness in the market.	Short-, medium- and long-term
Addressing Climate Change	✓	✓	✓	✓	<ul style="list-style-type: none"> Customers Shareholders / Investors Employees Partners & Suppliers Public Government and Regulatory Bodies 	Climate change-related trends, including natural disasters, unstable energy supply, policy updates, and shifts in market preferences, give rise to both physical and transition risks. These may increase operating costs, affect the Company's profitability, and result in damage to fixed assets.	Various risks arising from climate change can be effectively hedged against, which reduces the Company's production and operating costs. International carbon compliance and green supply chain requirements are met, thereby enhancing the low-carbon competitiveness of products.	Medium-to long-term
Technological innovation		✓	✓		<ul style="list-style-type: none"> Shareholders / Investors Customers Employees 	A lack of technological innovation may hinder the Company's growth in a rapidly evolving industry and lead to insufficient product competitiveness.	Ongoing investment in research and development and continuous innovation enable the Company to deliver more competitive products and services, while also unlocking new market opportunities.	Medium-to long-term
Supply chain management	✓	✓	✓		<ul style="list-style-type: none"> Partners & Suppliers Employees Customers 	An unstable supply chain may directly disrupt the Company's normal operations, particularly in the event of significant raw material price volatility or supply shortages.	Establishing an efficient and sustainable supply chain system, while promoting the recycling and reuse of raw materials, can reduce reliance on external suppliers and enhance supply chain resilience.	Short- to medium-term
Business ethics and anti-corruption	✓	✓	✓		<ul style="list-style-type: none"> Partners & Suppliers Employees Customers 	Non-compliance with business ethics may result in regulatory penalties and legal risks, leading to financial losses, reputational damage, and the loss of customers and investors, thereby affecting the Company's long-term development.	Maintaining high standards of business ethics enhances trust among customers and investors, strengthens corporate reputation, and helps mitigate legal and financial risks.	Short-, medium- and long-term
Talent training and development		✓		✓	<ul style="list-style-type: none"> Shareholders / Investors Employees Public 	An underdeveloped human capital management system and insufficient talent development may lead to the loss of key technical and managerial personnel, adversely affecting production efficiency and product quality, and constraining the Company's growth.	Strengthening the human capital development system and enhancing talent development and incentive mechanisms help stabilize the core workforce, improve operational efficiency, and support the Company's sustainable development and capacity optimization.	Short- to medium-term

Special Feature

Dual Engines of Innovation and Research Empower High-Quality Advancement in the Photovoltaic Industry



AI Smart Manufacturing Building a Fully Automated Production System for PV Frames

The PV frame is a critical component of a PV module, responsible for structural support and surface protection. Traditional frame processing and downstream handling have long depended on manual inspection and palletizing, leading to high labor costs, complex production management, and elevated operating expenses. The fundamental bottleneck is the lack of systemic automation breakthroughs in the production process.

To solve these industry challenges, Yonz Technology has developed and deployed integrated equipment that combines AI visual inspection with automatic palletizing. This system enables continuous, stable, and efficient production while significantly improving production efficiency. After deployment, the number of operators required per production line dropped from 2 to 0.5, thereby boosting labor efficiency and strengthening the product's competitive edge in quality, efficiency, and cost.

The system is based on a highly integrated mechanical, electrical, and pneumatic design, combining mechanical structure, power supply, high-precision actuators, and intelligent controllers. Its core consists of efficient electric drives, reliable pneumatic actuators, and advanced electronic control systems. The equipment is custom-designed to match PV frame production processes and capacity requirements. It fully automates the continuous process chain, spanning automatic material receiving, intelligent material distribution, AI visual inspection, and robotic palletizing, to dramatically improve cycle time and automation levels. The equipment also uses low-power components and low-noise operation, which meets energy-saving and environmental standards. Its compact design and small footprint offer clear advantages, including high automation integration, ease of operation, simple maintenance, and stable, safe performance.



Material Innovation Building a Low-Carbon, Green Advantage Across the Full PV Frame Lifecycle

The Company specializes in the R&D of high-strength, corrosion-resistant aluminum alloys for PV frames. With core objectives of improving strength, long-term weather resistance, low-carbon circularity, and green manufacturing, it drives the green and low-carbon transformation of the PV industry across the entire product lifecycle. This effort provides essential material support for the energy transition and the achievement of carbon peaking and carbon neutrality goals.

Core Material Technology Upgrade

The Company has independently developed 6005Y, a new high-strength, corrosion-resistant aluminum alloy. Through precise elemental ratios and micro-alloying adjustments, it has achieved a major leap in material performance. Compared with traditional 6005 alloy, the new material offers significantly improved mechanical properties and Webster hardness, along with excellent weather and corrosion resistance. It performs reliably in demanding environments, such as coastal areas, extremely cold regions, and highly polluted zones, and can extend the service life of PV modules to over 25 years, thus building a solid foundation of product reliability from the source.

Mechanical Properties

Increased by **15%** compared to conventional products through optimized chemical composition and advanced extrusion/heat treatment.

Webster Hardness

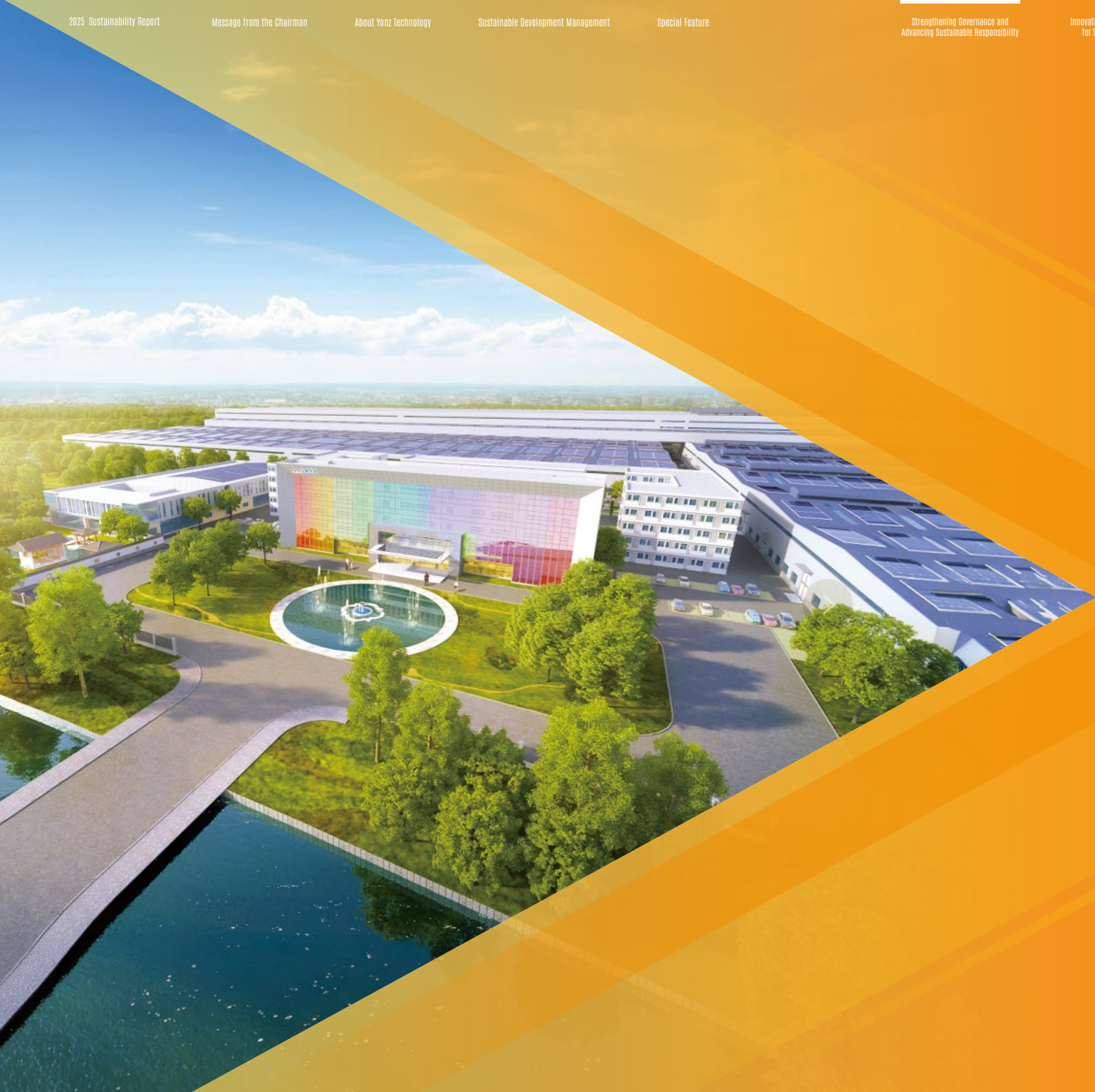
Increased by over **10%** compared to traditional alloy.

Properties of the new alloy material

Full Lifecycle Energy Saving and Environmental Protection

In terms of energy saving and consumption reduction, leveraging the synergy between high strength and lightweight properties of the new alloy, the Company significantly reduces unit material consumption of frame profiles and overall module weight while meeting mechanical load, wind and pressure resistance, and long-term structural safety requirements. This directly lowers energy consumption in production extrusion, transportation and handling, and on-site installation. It also reduces load-bearing requirements for power plant supports, improving system compatibility and installation efficiency. The material's excellent structural stability ensures long-term module mechanical reliability, reduces operation and maintenance losses and failure risks, and helps PV systems generate power efficiently and stably, thereby amplifying the overall energy-saving benefits of clean energy.

In terms of environmental protection and low-carbon performance, the material's long-term weather resistance, salt spray resistance, acid rain resistance, and resistance to heat and humidity aging enable the Company to extend the service life of PV modules to over 25 years. This significantly reduces frame replacement frequency and resource consumption while cutting waste generation at the source across the lifecycle. On the production side, the Company adopts green and clean production processes, including chromium-free passivation, low-VOC surface treatment, and energy-efficient melting and extrusion, to reduce emissions of heavy metals and harmful substances and align with clean production and ecological protection requirements. Relying on aluminum alloy's inherent properties of high recyclability and high regeneration rates, combined with a closed-loop recycling design, the Company significantly reduces recycling energy consumption and the full-lifecycle carbon footprint of retired frames. This reduces pressure to extract virgin resources and promotes the transformation of the PV industry from linear production to a circular economy.



01 Strengthening Governance and Advancing Sustainable Responsibility

Female representation on the Board

33.33 %

Number of material litigation cases
related to corruption or unfair competition

0

Number of data breaches

0

Contributing to the United Nations Sustainable Development Goals (SDGs)



Corporate Governance

Governance Framework

The Company operates in strict compliance with applicable laws, regulations, and normative documents, including the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, the *Code of Corporate Governance for Listed Companies*, the *Listing Rules of the Shanghai Stock Exchange*, and the *Shanghai Stock Exchange Guidelines No. 1 for Self-Regulation of Listed Companies – Standardised Operations*, as well as the Company's *Articles of Association*. Based on these requirements, the Company has established a governance structure comprising the General Meeting of Shareholders and the Board of Directors, characterized by clearly defined powers and responsibilities, independent operation, and effective checks and balances. It has also established a governance mechanism that ensures clear delineation of responsibilities, coordinated operation, and mutual checks and balances among the power, decision-making, supervisory, and executive functions, thereby supporting sound and well-informed decision-making and continuously enhancing governance effectiveness to ensure the Company's steady and orderly development. During the reporting period, in accordance with relevant laws, regulations, and regulatory requirements, the Company streamlined and optimized its governance structure by abolishing the Board of Supervisors and supervisory positions, with supervisory responsibilities assumed by the Audit Committee under the Board of Directors.

The Company continues to enhance its corporate governance framework. During the reporting period, it revised 26 key internal policies, including the *Rules of Procedure for the General Meeting of Shareholders*, the *Rules of Procedure for the Board of Directors*, and the *Working Rules for Independent Directors*. It also formulated seven additional policies, including the *Remuneration Management Policy for Directors and Senior Management*, the *Implementation Rules of the Audit Committee of the Board of Directors*, the *Implementation Rules of the Nomination Committee of the Board of Directors*, and the *Implementation Rules of the Remuneration and Evaluation Committee of the Board of Directors*. These measures have established a comprehensive governance framework covering the full process of decision-making, execution, and supervision, further enhancing the standardization and effectiveness of corporate governance.

The Company strictly follows prescribed procedures in the appointment of directors and senior management. On September 18, 2025, the Company convened an employee representative assembly, at which Wang Fei was elected as an employee representative director, and held the eighth meeting of the second Board of Directors, at which Li Fugang was appointed as Deputy General Manager and Chief Financial Officer. On September 29, 2025, the Company convened its second extraordinary general meeting, at which Mr. Deng Guozhao was elected as a director. During the reporting period, HU HUA (former director and Deputy General Manager), Tong Xiaodan (former director and Chief Financial Officer), and Fu Xuedong (senior management) resigned from their positions. The average tenure of the Board members is 2.9 years.



Governance Structure

The General Meeting of Shareholders serves as the Company's highest authority, responsible for reviewing and approving the annual budgets and final accounts, electing and replacing directors, approving profit distribution plans, and making decisions on significant corporate matters. The General Meeting is convened and conducted in accordance with relevant regulations, including the *Rules for General Meetings of Shareholders of Listed Companies* and the *Rules of Procedure for the General Meeting of Shareholders*. Voting is conducted through a combination of on-site and online methods to facilitate shareholder participation and protect shareholders' rights and interests.



General Meeting of Shareholders

The Company convened **3** general meetings of shareholders during the year at which **30** resolutions were reviewed and approved



Board of Directors

The Board of Directors is accountable to the General Meeting of Shareholders and serves as the Company's decision-making body for business operations. The Board has established four specialized committees: the Strategy and ESG Committee, the Nomination Committee, the Audit Committee, and the Remuneration and Evaluation Committee, which are responsible for deliberating and deciding on specific matters within the scope authorized by the Board.

The Board of Directors held **9** meetings during the year at which **50** resolutions were reviewed and approved

During the year

the Audit Committee held 8 meetings	the Strategy and ESG Committee held 2 meetings
the Remuneration and Evaluation Committee held 4 meetings	the Nomination Committee held 2 meetings

Board Diversity and Effectiveness

Board Diversity

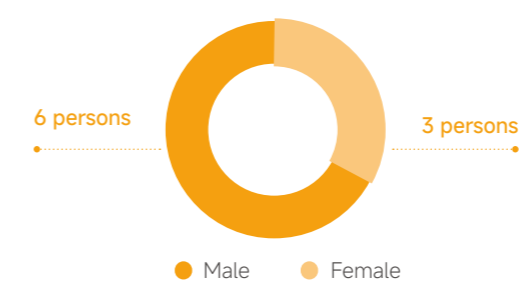
The Company has established a diverse Board of Directors and places strong emphasis on the backgrounds, skills, and areas of expertise of its members, promoting the integration of diverse perspectives and experience to enhance the soundness and effectiveness of Board decision-making. The Company maintains a Board with an appropriate size and a balanced composition of internal and external directors, ensuring structural diversity. In the nomination and election of Board members, a range of diversity factors is comprehensively considered, including gender, cultural and educational background, professional expertise, industry experience, and career background. The Board collectively brings expertise across multiple domains, including strategic planning, finance and accounting, risk management, technological R&D, marketing, and environmental and sustainability matters. This complementary mix of professional capabilities and gender diversity helps ensure that Board decision-making is well-informed and effective.

The Board currently comprises nine members, including three female directors, representing 33.33% of the Board. The Chair of the Audit Committee has a background in management and accounting, and several directors possess extensive practical experience in risk management and control, including establishing risk management systems and handling major risk events. This expertise effectively supports the Company's capabilities in risk identification, assessment, response, and mitigation.

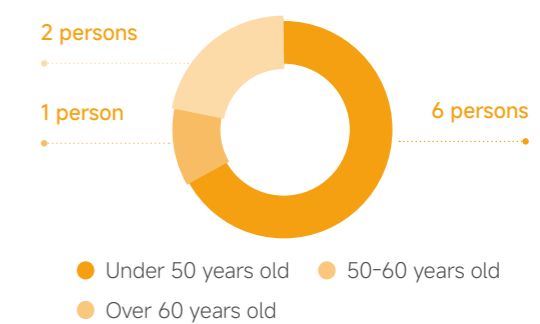
To further enhance governance effectiveness, the Company actively organizes training for directors. Training topics include typical cases of regulatory violations by listed companies, guidance on common compliance issues, and regulatory compliance training, enabling directors to continuously strengthen their professional capabilities and decision-making effectiveness.

Name	Age	Gender	Position	Professional skills (Please indicate with a tick in the relevant cells)						
				Strategic Planning	Industry Experience	Risk Management	Financial Accounting	Legal Expertise	Technology R&D	Environment and Sustainability
Wang Xianli	47	Male	Chairman and General Manager	✓	✓	✓	✓	✓	✓	✓
Shao Dongfang	47	Female	Director	✓		✓				
Wang Fei	42	Male	Director, Deputy General Manager	✓	✓				✓	✓
Deng Guozhao	42	Male	Director	✓	✓				✓	✓
Fei Chunling	43	Female	Director		✓				✓	✓
Ge Xinyu	45	Male	Director	✓	✓	✓	✓			✓
Cong Yang	51	Female	Independent Director			✓	✓	✓		
Wang Jinghai	65	Male	Independent Director	✓	✓				✓	✓
Xu Zhihan	63	Male	Independent Director			✓	✓			

Board Gender Composition



Board Age Composition



Board Effectiveness

The Company strictly adheres to applicable laws, regulations, and regulatory requirements, including the *Company Law of the People's Republic of China* and the *Administrative Measures for Independent Directors of Listed Companies*. It has established and actively implemented the *Working Rules for Independent Directors*, clearly defining the roles and responsibilities of independent directors in corporate governance and ensuring the diligent performance of their duties. The Strategy and ESG Committee is led by Mr. Wang Xianli, Chairman of the Board. The Audit Committee is led by Mr. Xu Zhihan, an independent non-executive director; the Nomination Committee is chaired by Mr. Wang Jinghai, an independent non-executive director; and the Remuneration and Evaluation Committee is chaired by Mr. Cong Yang, an independent non-executive director. Independent directors constitute the majority of members and serve as chairs of the Audit Committee, Nomination Committee, and Remuneration and Evaluation Committee, which helps ensure professionalism and independence in decision-making. During the reporting period, the Company had three independent directors, representing 33.33% of the Board. All directors duly attended relevant meetings and provided constructive input to corporate governance, with a 100% attendance rate at Board meetings.

The Company places strong emphasis on the development and practical implementation of the independent director system and actively promotes the deep integration of independent directors into corporate governance, enabling them to fully perform their roles in professional oversight and decision-making support. In 2025, the Company revised the *Working Rules for Independent Directors*, clarifying requirements regarding qualifications, nomination and election procedures, duties and authorities, performance mechanisms, and safeguards for the fulfillment of duties. Independent directors played a significant role in providing professional judgment and independent oversight in matters such as Board re-election, the abolition of the Board of Supervisors, related-party transactions, and periodic reporting. These measures ensured the effective exercise of their duties and safeguarded the overall interests of the Company and the legitimate rights and interests of minority shareholders.

At the same time, the Company conducts annual comprehensive evaluations of the standardization and effectiveness of Board operations to promote efficient performance and strengthen the Board's central role in corporate governance, thereby safeguarding the interests of the Company and all shareholders. In 2025, the Company disclosed the annual performance of directors, including Board meeting activities and resolutions, directors' attendance at Board meetings and general meetings of shareholders, and the performance of Board committees. For further details, please refer to the *Yonz Technology Co., Ltd. 2025 Annual Report*.

Board Committees	Chairman (Convener)	Committee Members
Strategy and ESG Committee	Wang Xianli	Ge Xinyu, Wang Jinghai (Independent Director), Deng Guozhao, Wang Fei
Nomination Committee	Wang Jinghai (Independent Director)	Xu Zhihan (Independent Director), Wang Fei
Audit Committee	Xu Zhihan (Independent Director)	Cong Yang (Independent Director), Shao Dongfang
Remuneration and Evaluation Committee	Cong Yang (Independent Director)	Wang Jinghai (Independent Director), Wang Xianli

Remuneration and Evaluation

The Company has established a remuneration management and incentive framework for directors and senior management, and formulated the *Remuneration Management Policy for Directors and Senior Management*. The Remuneration and Evaluation Committee of the Board is responsible for formulating and reviewing remuneration policies and plans for directors and senior management. The remuneration of directors, supervisors, and senior management follows an annual salary system, comprising fixed compensation and performance-based compensation. Annual bonuses are linked to both Company performance and individual performance, and are assessed based on a defined performance appraisal framework. Where relevant targets are not met, corresponding adjustments are made. This mechanism enhances the motivation and creativity of management and supports the Company's sustained performance growth.

Investor Rights Protection

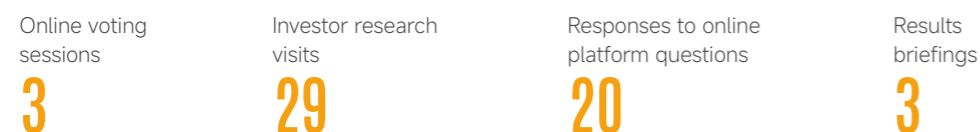
Standardized Information Disclosure

The Company strictly complies with applicable laws, regulations, and normative documents, including the *Securities Law of the People's Republic of China*, the *Measures for the Administration of Information Disclosure of Listed Companies*, and the *Shanghai Stock Exchange Self-Regulatory Guidelines No. 2 – Information Disclosure Affairs Management*. It has established the Information Disclosure Management System to ensure the truthfulness, accuracy, and timeliness of its disclosures, and to enhance the quality and transparency of information disclosure.



Investor Communication

The Company is committed to building a timely, trust-based communication mechanism with investors. It has established the *Investor Relations Management System* and developed diversified communication channels. Through the sseinfo.com platform, results briefings, strategy meetings, on-site research visits, responses to online platform questions, the investor relations column on its official website, investor phone lines, WeChat official accounts, and Weibo, the Company maintains timely and effective communication with investors on topics including corporate governance, operations, and sustainable development. By strictly avoiding misleading, selective, or unfair information disclosure, the Company deepens investor understanding of its operations and enhances mutual trust and interaction with its investors.



Investor Rights Protection

Adhering to the principle of equality, the Company treats all shareholders fairly. It convenes general meetings of shareholders in strict accordance with the *Company Law of the People's Republic of China*, its *Articles of Association*, and relevant regulatory requirements for listed companies, explicitly providing for a combined voting method of on-site and online voting. Meeting materials are published in advance on the Shanghai Stock Exchange website, ensuring all shareholders' right to be informed. The Company's general meetings of shareholders have clear speaking rules, allowing shareholders to ask questions or raise concerns with the meeting chair's permission. In the two general meetings of shareholders held during the reporting period, the Company provided online voting channels and implemented separate vote counting and disclosure for major matters affecting minority shareholders' interests, thereby safeguarding their rights to participation and decision-making.

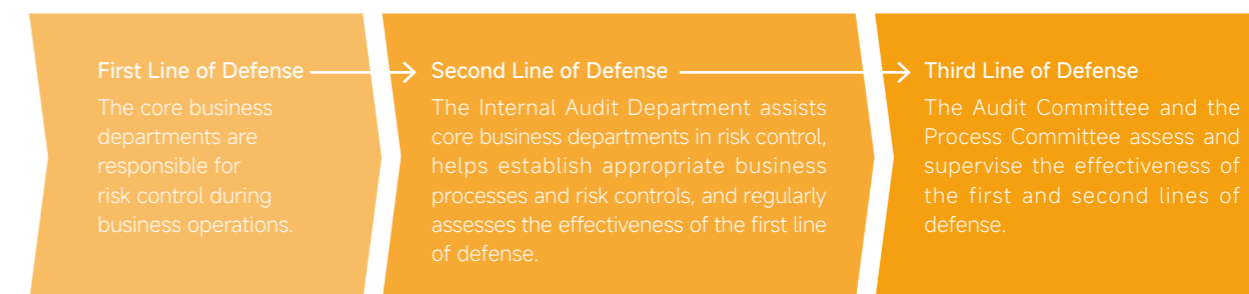
The Company follows an investor-centric approach, making the enhancement of intrinsic corporate value and the delivery of investor returns key priorities. Through prudent operations, science-based decision-making, and clear profit distribution policies, it enables investors to tangibly share in the Company's growth, thus achieving mutual, sustainable development for both the Company and the capital market. During the reporting period, the Company distributed a cash dividend of RMB 0.56 per share.

Risk and Compliance Management

The Company strictly complies with the *Company Law of the People's Republic of China*, the *Basic Standards for Enterprise Internal Control*, the *Audit Law of the People's Republic of China*, and their supporting guidelines. By consistently promoting the establishment, evaluation, and supervision of its internal control and risk management systems, the Company ensures their effective operation, supports sustained and stable performance, and provides a strong guarantee for healthy, orderly growth.

The Board of Directors and its subordinate Audit Committee have full responsibility for the Company's risk management and oversight. As the highest decision-making body, the Board of Directors bears ultimate responsibility for major risk management decisions, ensuring the Company maintains stable development in a complex and ever-changing operating environment. The Company consistently improves its risk identification and response mechanisms by establishing a scientific three-tier decision-making system with standardized business management processes. Under the system, business departments are authorized to make independent decisions for routine business below the risk threshold, matters exceeding the risk threshold are reviewed and decided by the specialized committees under the Board, and major matters are submitted to the Board for final decision. The Company also actively cultivates a risk management culture, enhancing all employees' risk awareness through systematic training and regular communication. This promotes a risk management landscape characterized by broad participation and multi-level prevention, which lays a solid foundation for a comprehensive risk management system.

Yonz Technology's Three Lines of Defense for Risk Management



In 2025, the Internal Audit Department operated in strict accordance with the *China Internal Auditing Standards* and the Company's internal control systems. Centered on internal control effectiveness, compliance, and risk management, it systematically conducted multiple audit activities, including process audits for sales management, compensation management, and IT management; monthly on-site engineering audits for the Baotou plant construction project; quarterly routine audits of raised funds usage and external guarantees; and a special audit of supplier relationships. During the reporting period, the Company completed 3 internal process control audits, 8 engineering audits, 1 special audit, and 4 routine audits of major matters.

Tax Management

The Company regards tax compliance and transparency as fundamental pillars of its operations. By improving its policy system, optimizing management processes, and strengthening risk prevention, it ensures standardization and openness across the entire tax management chain. The Company strictly complies with relevant national laws and regulations, including the *Law of the People's Republic of China on the Administration of Tax Collection* and its implementing rules, as well as the internal *Financial Management System*. Based on its actual operating conditions, it has established the *Tax Management System* to ensure that all tax planning activities have a reasonable commercial purpose and comply with tax laws.

Tax Risk Management

Risk Identification

Considering its tax risk management mechanism and actual operating conditions, the Company identifies tax risk factors related to organizational structure, business methods, and processes; the design and implementation of internal controls for tax management; and economic conditions, industrial policies, market competition, and industry practices.

Risk Analysis

The Company's tax management department, or alternatively, a qualified intermediary agency collaborates with relevant functional departments to conduct regular tax risk assessments.

Risk Evaluation

The Company implements dynamic management of tax risks to promptly identify and assess changes in existing risks and newly emerging tax risks.

Tax Risk Response

Total tax contribution
RMB **78.44** million

Based on tax risk assessment results, the Company develops proper response strategies, establishes effective internal control mechanisms, and designs rational tax management processes and control methods to comprehensively control tax risks. Tax risk control points are established across multiple dimensions, including organizational structure, authority allocation, business processes, information communication, and inspection and supervision. Depending on the different characteristics of the risks, the Company adopts manual or automated control mechanisms and establishes preventive and detective controls based on the regularity and materiality of each risk.

Business Ethics and Anti-Corruption

Adhering to an integrity-based, compliant business philosophy, Yonz Technology maintains a zero-tolerance policy toward fraud, commercial bribery, conflicts of interest, and similar conduct. The Company consistently strengthens its reporting and risk management systems and builds trust-based, compliant partnerships with all collaborators. These efforts safeguard fair competition and promote a transparent, healthy, and orderly business ecosystem.

Governance

The Company strictly complies with laws, regulations, and industry standards, including the *Company Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China*, the *Anti-Monopoly Law of the People's Republic of China*, and the *Anti-Money Laundering Law of the People's Republic of China*. By building and consistently improving its business ethics and anti-corruption management system, it seeks to establish a comprehensive defense line for ethical conduct. During the reporting period, the Company had no major lawsuits involving corruption, bribery, or unfair competition.

Through the coordinated efforts of the Board of Directors, and the Audit Committee, the Company ensures effective implementation of its business ethics and anti-corruption policies, with a dedicated oversight body supervising policy enforcement. The Board of Directors serves as the highest decision-making body for business ethics and anti-corruption management. The Audit Committee acts as the specialized leadership body for internal integrity initiatives, responsible for guiding the Internal Audit Department in related tasks and providing continuous oversight. Management is responsible for establishing, improving, and implementing effective internal controls. Through integrity communication channels, it prevents and detects issues, reduces incident likelihood, takes responsibility for incident events, and implements appropriate remedial measures. The Internal Audit Department functions as the permanent body for internal integrity work, responsible for the overall implementation of the Company's integrity activities.

In 2025, to standardize employee conduct, the Company established an internal integrity management system and developed policies including the *Code of Business Conduct and Ethics (Trial)* and the *Internal Integrity Management System (Trial)*. These policies define reportable matters, internal integrity responsibilities, communication channels, investigation and reporting procedures, accountability for verified issues, remedial measures, and penalties. In doing so, the Company has created a full-process management mechanism that solidifies the foundation of its business ethics management.

Strategy and Management Approach

Business Ethics and Anti-Corruption

Business Ethics Training

The Company is committed to cultivating a culture of integrity, honesty, and uprightness, fostering a corruption-free internal environment. Directors and senior executives lead by example, strictly complying with national laws and internal policies to promote company-wide integrity awareness. The Company uses multiple methods to communicate and train on integrity policies, processes, and measures, ensuring employees understand legal and ethical boundaries and comply with relevant laws and professional ethics. During the reporting period, the Company conducted specialized internal integrity training for all employees, covering the promotion of its *Internal Integrity Management System (Trial)*, the clear definition of integrity red lines, and the analysis of typical cases in the PV industry, which further enhanced employees' awareness of integrity risk prevention.

The Company also communicates its integrity policies and requirements to both internal and external stakeholders, including customers, suppliers, regulatory authorities, and shareholders, through multiple channels, thereby conveying its stance and commitment to ethical governance.

Reporting and Whistleblower Protection

The Company maintains a zero-tolerance policy toward corruption and other business ethics violations. It has established open, transparent, and diverse reporting channels (e.g., mail and hotline) and encourages employees, suppliers, distributors, and other stakeholders to report openly or anonymously. This ensures active participation in the integrity oversight system and allows existing or potential violations of ethical standards, policies, laws, and regulations to be addressed promptly and effectively.

Upon receiving a report, the Internal Audit Department forms an investigation team to examine the incident. Investigation methods include but not limited to interviews, document reviews, and on-site observations. When necessary, the team may request assistance from other departments or engage external professional institutions. After completing the required investigation procedures, the team promptly submits a written report to the Board's Audit Committee. Once the report is verified, the Company holds responsible parties accountable, including both management responsibility and direct liability.

The Company strictly protects the confidentiality of reporting information. It prohibits disclosure of the whistleblower's name, department, or company name, and prevents revealing report details to the accused. No unauthorized personnel may access report information. The Company effectively safeguards whistleblowers' legal rights and strictly prohibits any direct or indirect discrimination, harassment, suppression, intimidation, or retaliation against them.

Reporting Channels

Mailing Reporting: No. 99 Yuehu North Road, Jintan District, Changzhou City, Jiangsu Province, China
Phone Reporting: +86 188 6121 8999
Email Reporting: IA@yonz.com

Anti-Unfair Competition

The Company strictly complies with the *Anti-Unfair Competition Law of the People's Republic of China*, the *Several Provisions on Prohibiting Infringements upon Trade Secrets*, and all applicable anti-monopoly and fair competition laws in the countries and regions where it operates. By explicitly prohibiting unfair competition practices such as price manipulation, false advertising, and trade secret infringement, it seeks to foster a fairer, more transparent market competition environment. The Company's *Code of Business Conduct and Ethics (Trial)* requires all employees to respect the rights of customers, suppliers, competitors, and fellow employees. Employees may not gain an unfair advantage over any person through manipulation, concealment of facts, abuse of privileged information, or any material misrepresentation. During the reporting period, the Company had no violations of anti-unfair competition laws and regulations.

Impact, Risk and Opportunity Management

The Company integrates business ethics and anti-corruption risks into its comprehensive risk management system. To proactively address ethics-related risks, it regularly identifies and assesses these risks, analyzes potential triggers, and develops compliance policies and procedures to ensure all business conduct meets ethical standards and legal requirements. The Company consistently improves its monitoring systems, including internal audits, compliance inspections, and reporting mechanisms, to ensure timely disclosure of potential risks.

The Company has established an Internal Audit Department independent of business operations. This department exercises independent investigative authority and is responsible for receiving fraud reports, conducting investigations, reporting findings, and proposing recommendations. Within the business ethics management framework and following the *Internal Audit System*, the Internal Audit Department conducts ongoing audits and inspections of internal misconduct, such as embezzlement and self-dealing. It regularly reports audit results, significant findings, and matters requiring attention directly to the Board's Audit Committee and the Chairman, while maintaining independence at the organizational, business, and individual levels. The Company ensures that internal audits closely related to business ethics cover all operating locations and business areas every three years and that issues identified are consistently addressed.

To protect legitimate rights and interests in procurement transactions, resist commercial bribery and unfair competition, and oppose commercial fraud, the Company has formulated and implements an annual supplier relationship audit plan and program. All supplier partners sign the *Supplier Code of Conduct Commitment Letter* and the *Integrity Agreement*, committing to strict compliance with relevant laws, regulations, and industry standards on fair trade, integrity, and anti-corruption in their respective countries and operating locations. Suppliers must resolutely oppose any form of commercial bribery, refuse to accept or participate in bribery in business dealings, and promptly report any improper conduct through the Company's official channels, thereby jointly creating a fair, transparent, and integrity-based cooperation environment.

Indicators and Targets

Management Targets	Achievement Status in 2025
Effective report handling rate: 100%	Target achieved
Director anti-corruption training coverage: 100%	
Employee anti-corruption training coverage: 100%	
Zero major lawsuits involving corruption, bribery, or unfair competition	

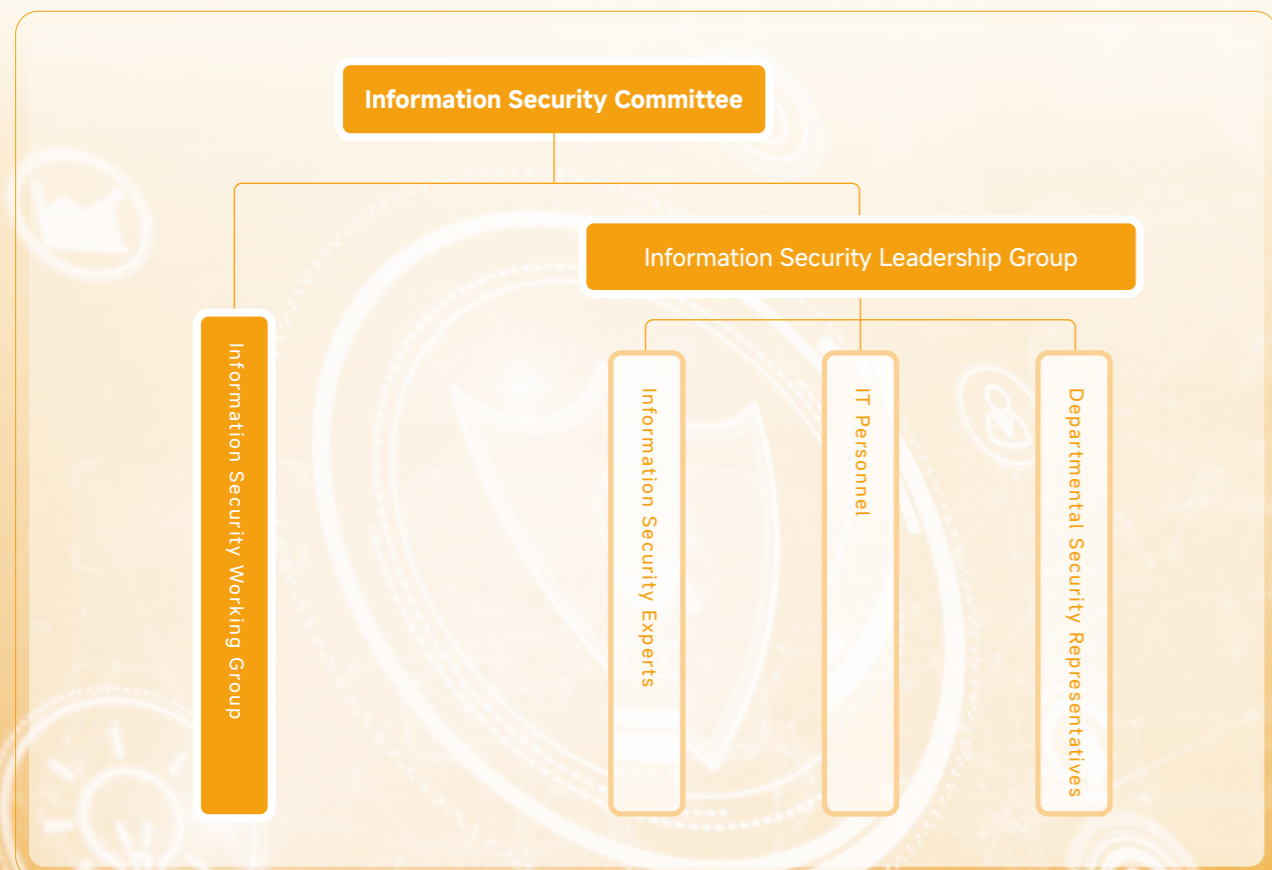
Director anti-corruption training attendances	Training hours
10	45
Employee anti-corruption training attendances	Training hours
3,500	3,500
Anti-unfair competition training attendances	Training hours
200	2,000

Information Security and Privacy Protection

The Company complies with the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, the *Personal Information Protection Law of the People's Republic of China*, and other relevant laws and regulations in its operating regions. To consistently strengthen information security management, it has developed internal control documents including the *Employee Information Security Manual*, the *Information Security Inspection Plan*, the *Information System Account Security Management System*, the *Emergency Plan System*, the *Confidential Information Classification and Authorization Management Measures*, and the *Monitoring System*. These form a comprehensive information security and customer privacy protection framework that ensures business compliance and data security. The Company commits to collecting only the basic customer information needed for sales operations and only the employee information required for onboarding. All collected information is strictly controlled, with management and viewing permissions tightly restricted to reduce the risk of information leakage. The Company also enforces information security management during supplier onboarding and service cooperation, which systematically reduces supply chain information security risks. During the reporting period, the Company had no information protection or data security incidents, nor any customer information leakage incidents.

Information Security Management Structure

To promote efficient information security operations, the Company has established an Information Security Committee, supported by an Information Security Leadership Group and an Information Security Working Group. The Working Group consists of information security experts, IT personnel, and departmental security representatives. It assists the Leadership Group in making security-related decisions, and helps formulate security policies, standards, and processes. It also conducts regular risk assessments, checks security status, and coordinates information asset identification and classification. Additionally, it summarizes operational status and security incidents, reports findings to the Leadership Group, and drives information security improvements within each department.



Information Security Controls

The Company has developed a range of information security and privacy measures covering data storage, access management, network architecture, and emergency response to strengthen its overall information security posture.



Information Security Capacity Building

The Company regularly conducts company-wide information security awareness and skills training, which strengthens security knowledge dissemination and enhances employees' ability to identify data security incidents and raise preventive awareness. The *Information Security Inspection Plan* includes random spot checks to test employees' security awareness, aiming at consistently reinforcing security behavior standards and effectively preventing information security incidents.

Information security training sessions

2

002

Innovation-Driven Excellence for Superior Products

R&D investment

RMB **350** million

Finished product pass rate

99%

Total number of suppliers

218

Contributing to the United Nations Sustainable Development Goals (SDGs)



R&D Innovation and Intellectual Property Protection

Technological innovation is a core driver of the Company's competitiveness. To further enhance its R&D capabilities, the Company consistently strengthens its R&D system, improves R&D incentive mechanisms, actively participates in industry technical exchanges, and advances intellectual property protection. It is committed to achieving sustained innovation and technological breakthroughs across multiple fields.

Governance

The Company places strong emphasis on product R&D and innovation. It has established the Yongzhen Green Energy Materials Research Institute (Changzhou) Co., Ltd. (the "Research Institute"), which focuses on cutting-edge technology research and the commercialization of research outcomes. The Research Institute comprises five functional units: the Testing Center, Materials and Processing, Photovoltaic Products, Intellectual Property, and Science and Technology Information. It has established a comprehensive innovation and R&D value chain spanning material research, process development, product testing, and intellectual property management, providing a solid foundation for enhancing the Company's technological capabilities and product competitiveness.

The Research Institute has established a well-defined responsibility framework and formulated a series of internal policies, including the *R&D Management Policy*, the *Research Institute Management Measures*, the *R&D Fund Accounting Management Measures*, the *R&D Personnel Performance Appraisal System*, and the *Industry-Academia-Research Cooperation Policy*. These policies standardize key aspects such as the R&D leadership system, project initiation and approval processes, organizational structure, personnel management, compensation, and reward and disciplinary mechanisms. They are designed to encourage technological innovation, accelerate the development of research talent, and implement open management and personnel mobility mechanisms, supporting the development of an efficient and agile R&D system.

The Company strictly complies with applicable laws and regulations, including the *Patent Law of the People's Republic of China*, the *Trademark Law of the People's Republic of China*, and the *Copyright Law of the People's Republic of China*. With reference to GB/T 29490-2013 *Enterprise Intellectual Property Management Standard*, the Company has developed the *Intellectual Property Management Manual*, establishing a management framework covering the full lifecycle of intellectual property, including rights confirmation, utilization, and protection. In addition, the Company has established internal procedures such as the *Intellectual Property Risk Management and Control Procedures*, the *Intellectual Property Management Review Procedures*, and the *Intellectual Property Dispute Resolution Procedures*. These measures standardize the full-process identification and control of intellectual property risks and help prevent infringement of third-party intellectual property rights.

Strategy and Management Approach

The Company remains committed to an innovation-driven development strategy, integrating technology R&D with deep industry engagement to establish a robust science and technology innovation system. Focused on solving critical industry-wide challenges, the Company has achieved systematic outcomes in R&D investment, IP portfolio development, and high-quality certifications, securing a leading industry position and broad influence. During the reporting period, the Company concentrated on three strategic pillars—technology leadership, deep industry application development, and ecosystem win-win—with innovation-driven development at the core, to build sustainable product competitiveness.



R&D Innovation Management

R&D Team Development

Yonz Technology continues to strengthen its R&D capabilities by building a professional R&D team composed of technical personnel with senior and intermediate professional qualifications. Team members have accumulated extensive experience in product R&D and application, demonstrating strong technological innovation capabilities that provide solid talent support for the Company's innovation and R&D activities. As of the end of the reporting period, the Research Institute had 22 R&D technical personnel, including 15 holding bachelor's degrees and 7 holding master's or doctoral degrees.

The Company consistently enhances its R&D personnel incentive mechanisms, having established policies such as the *R&D Project and Patent Achievement Reward System*, the *Intellectual Property and Scientific and Technological Achievement Reward System*, the *Internal Incentive Standard Operating Procedure*, and the *Inventor or Designer Reward Measures*. These policies provide substantial rewards to employees who make significant contributions to scientific research innovation and product development—stimulating R&D motivation, promoting the ongoing growth of R&D personnel, and strengthening the overall capabilities of the R&D team and the Company's independent R&D capacity.

Additionally, the Company focuses on nurturing internal research talent, regularly organizing internal technical training and providing a range of online and offline professional skills development programs for R&D personnel. This approach has cultivated a product technology R&D team with outstanding professional skills, extensive industry experience, and strong innovation capabilities. During the reporting period, the Company conducted two specialized product technology training sessions, covering topics such as the development of the Company's IP business and the design of customer technical agreements and drawings.

R&D Platform Development

Yonz Technology actively promotes the development of innovation platforms. By integrating advantageous technical resources, optimizing innovation mechanisms, and improving supporting facilities, the Company has successfully obtained multiple innovation platform certifications, including High-Tech Enterprise, National Specialized, Refined, Differentiated, and Innovative (SRDI) "Little Giant" Enterprise, and Jiangsu Provincial Industrial Design Center, providing strong support for its technology R&D and innovation practices. During the reporting period, the Company successfully passed the recertification for National High-Tech Enterprise and Jiangsu Provincial SRDI Enterprise.

<p>National Specialized, Refined, Differentiated, and Innovative (SRDI) "Little Giant" Enterprise Ministry of Industry and Information Technology of the People's Republic of China</p>	<p>High-Tech Enterprise Ministry of Industry and Information Technology of the People's Republic of China</p>
<p>Jiangsu Provincial Postdoctoral Innovation Practice Base Department of Human Resources and Social Security of Jiangsu Province</p>	<p>Jiangsu Provincial Enterprise Technology Center Industry and Information Technology Department of Jiangsu Province, etc.</p>

R&D Efficiency Improvement

The Company is developing a Cloud R&D Center. Through the deployment of a Product Lifecycle Management (PLM) system, the introduction of digital twin technology for virtual testing, and the establishment of an R&D knowledge base and expert system, the Company expects to achieve a 25% increase in R&D design efficiency, a 30% reduction in trial production costs, and a 40% improvement in knowledge retention and reuse rates, significantly enhancing the overall R&D efficiency.

Innovation Transformation and Upgrading

The Company prioritizes research and innovation breakthroughs, achieving significant progress across core technology areas. Innovation outcomes are being accelerated into practical applications, resulting in a portfolio of technological achievements and application solutions with independent core competitiveness. These outcomes are deeply integrated into business operations and real-world scenarios, driving efficiency improvements and value creation through high-quality research results—solidifying the innovation foundation for the Company's sustainable development. Through technology reuse, the Company has also expanded into the energy storage, robotics, new energy vehicle, and thermal management sectors, facilitating its transformation from a component supplier to an ecosystem co-creator.



Case | Yonz Technology Launches Standardized PV Frame

In February 2025, Yonz Technology's "New Quality Aluminum Power · Framing Extraordinary Performance" standardized frame launch event concluded successfully in Wuhu, marking a key milestone in the Company's use of technological innovation to reshape PV frame standards and accelerate the realization of outcomes. This product addresses the industry-wide challenge of non-standardized design by establishing unified product technology and design standards. Full-process standardization sets new benchmarks for production efficiency and quality control, while quantified full-chain carbon emission reduction results reshape the industry's low-carbon access thresholds. Leveraging its global footprint, the Company promotes the international alignment of industry standards. With over a decade of experience in the PV industry, the Company's newly launched standardized aluminum alloy PV frame, incorporating patented impact-resistant technology and new alloy materials, achieves weight optimization and efficiency improvement, redefining industry technical standards.



Standardized frame launch event

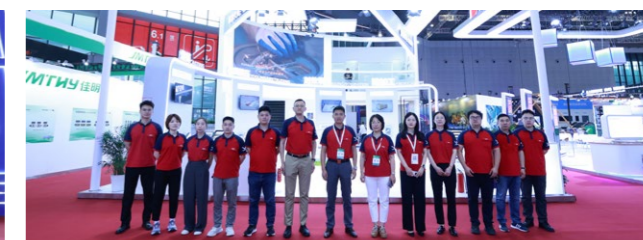
Industry Exchange and Cooperation

Technical Exchange and Cooperation

The Company actively participates in industry technical conferences and exhibitions, leveraging its technological strengths and leading R&D capabilities to support innovation and development in the PV industry. The Company launched the Yonz Innovation Partner Program, which plans to establish over 10 innovation partnerships, introduce 3–5 external technologies, and form technology R&D alliances with upstream and downstream enterprises. The Program will create joint innovation projects open to external teams, and hold annual innovation challenge competitions to source external ideas. In 2025, the Company participated in several major exhibitions, including the China International PV and Energy Storage Industry Conference, SNEC Shanghai, and RE+ 2025 USA, demonstrating its leadership position in the green energy structural materials sector.



Yonz Technology at SNEC Shanghai 2025



Yonz Technology at the 8th China International PV and Energy Storage Industry Conference

Industry-Academia-Research Collaboration

The Company actively promotes both internal and external technology R&D collaboration, fully leveraging the scientific expertise of domestic institutions and the R&D capabilities of its partners. It is committed to jointly addressing core technologies and driving the commercialization of innovation outcomes. Building on traditional models such as independent topic selection, independent R&D, and commissioned R&D, the Company has established an open, flexible collaboration mechanism that encourages departments and partner organizations to participate in project R&D. Different categories of open projects are established, with phased assessments and acceptances, and resource allocation is provided based on outcomes. For promising and feasible start-up projects, the Research Institute adopts a team spin-off model upon project completion, transferring them to the Institute or the Company for further incubation and outcome translation. As of the end of the reporting period, the Company had established industry-academia-research collaboration alliances with institutions of higher education and research institutes including Nanjing University of Aeronautics and Astronautics, Sichuan University, Southeast University, and Soochow University, jointly creating three R&D institutions. These collaborations span technology research, joint applications for innovation projects, exploration of key technologies and new PV component development, which have resulted in multiple successful patent transfers.

Standard Setting

Yonz Technology actively participates in and leads the development of PV and aluminum industry standards, committed to advancing industry standardization and technological progress. In the standard-setting process, the Company provides critical technical support, participates in multiple standard-setting discussions, and regularly conducts experimental data validation. It proposes effective technical solutions and improvement recommendations to ensure that technical requirements within standards are both scientifically sound and practical. The Company also actively contributes draft standards to facilitate the refinement and publication of standards. During the reporting period, the Company participated in the development of nine national, industry, and group standards, bringing its cumulative participation in national and industry standards to 33.

Yonz Technology's Participation in Standard Development in 2025

Type	Standard Name	Status	Company Role
National Standard	Test methods for microstructure of wrought aluminum and aluminum alloy products	Under review	Participating unit
	Technical specification for end-of-life evaluation of photovoltaic modules	Under approval	Participating unit
	Recycled wrought aluminum alloy ingots	Under initiation	Participating unit
	Five standards including method for measuring image clarity of anodic oxide coatings and organic polymer coatings on aluminium and its alloys	Preliminary research	Participating unit
	General technical requirements for digital workshops of aluminum and aluminum alloys	Preliminary research	Participating unit
Industry Standard	Aluminum alloy profiles for solar cell frames	Under review	Leading unit
	Aluminum alloy frames for photovoltaic modules	Published	Lead drafting unit
Group Standard	Assessment guidelines and traceability guidance for green & low-carbon aluminum	Published	Participating unit
	Test method for high-temperature mechanical load of photovoltaic modules	Under review	Participating unit

Intellectual Property Protection

Yonz Technology consistently strengthens end-to-end IP management, enhances its protection and compliance systems, and focuses on key IP maintenance activities to build an exclusive protective barrier for R&D innovation outcomes. During the reporting period, the Company had no IP-related lawsuits.

Core Patent Strengthening

- Build high-quality patent portfolios in key technology areas, identifying and prioritizing the maintenance of 20-30 high-value core patents.
- Optimize the patent portfolio and file 10 relevant domestic and international trademarks aligned with the Company's development plan.

Patent Standardization

- Promote the inclusion of one company patent into industry standards and participate in over five standard-setting working groups.

Monitoring System Upgrade

- Achieve real-time dynamic monitoring of market patents, expanding monitoring coverage to 10 key focus companies. Establish a combined automated alert and manual analysis mechanism, and create customized monitoring dashboards using platforms such as PatSnap and Eureka.



IP Asset Inventory and Upgrade

- Complete a value assessment of all IP assets, establish asset classification standards (Categories A/B/C), and implement precise classified management.

Capability and Awareness Enhancement

- Cultivate a versatile IP talent team and regularly organize internal IP training for the Company's technical personnel. Conducted four specialized IP training sessions in 2025.
- Integrate IP awareness into corporate culture, expand IP training coverage, and organize IP training for employees at manager level and above.

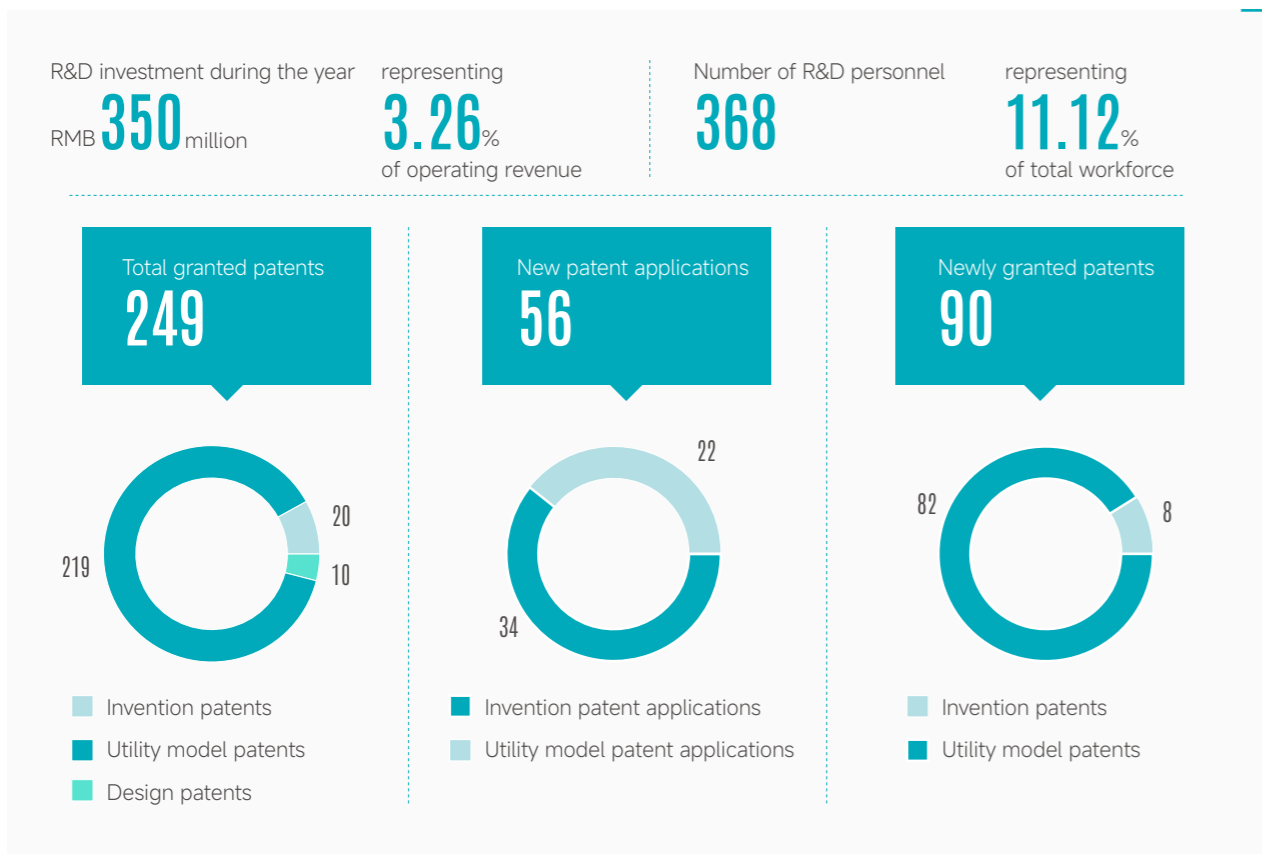
Impact, Risk, and Opportunity Management

Yonz Technology focuses on end-to-end risk prevention in R&D, establishing a risk control mechanism that covers R&D project initiation, technology breakthroughs, and research talent development. The Company prioritizes the prevention of core risks, including technological iteration, IP, compliance management, and investment returns. Through precise risk identification, dynamic process monitoring, and closed-loop rectification, it builds a safety barrier for R&D, ensuring efficient, stable, and sustainable technological innovation. Additionally, the Company consistently improves its IP risk prevention mechanism, refines its risk early warning processes, and develops risk prevention plans. These efforts effectively reduce the risk of IP infringement and create a secure environment for market competition.

Risk Type	Response Strategy
Technology Risk	<ul style="list-style-type: none"> • Establish a diversified technology roadmap strategy, optimize the core technology R&D portfolio, and avoid potential risks associated with a single technology roadmap, such as iteration lag and limited application. • Proactively establish multi-level technology reserve projects to create a tiered, sustainable technology supply capability. Use redundant technology deployment to hedge against uncertainty arising from rapid industry technology iteration, providing a solid foundation for the Company's stable, long-term technological innovation.
Market Risk	<ul style="list-style-type: none"> • Consistently strengthen collaborative innovation with downstream core customers, accurately capture market demand changes and end-use scenarios, and thus reduce the risk of product-market misalignment at the source. • Actively implement a small-batch rapid market testing mechanism. Through flexible trial production and pilot validation, quickly obtain market feedback, promptly optimize product plans and go-to-market strategies, and effectively avoid potential risks in mass production and product launch, thereby tangibly enhancing market adaptability and risk resilience.
Talent Risk	<ul style="list-style-type: none"> • Enhance the dual-track development system for technical talent, opening parallel promotion paths for professional and management positions to provide a clear career growth platform for technical talent and fully stimulate their innovation vitality and sense of belonging. • Implement a core talent retention plan. Through diversified incentives, targeted training, and personalized support, stabilize the core technical team to build a solid talent foundation for technological innovation and long-term development.
IP Risk	<ul style="list-style-type: none"> • Establish core patent portfolios to create technical barriers. Integrate patent searches as a mandatory step in R&D and establish standardized templates for technology disclosure documents. • Conduct Freedom-to-Operate (FTO) analysis and establish an IP approval process for product launches. • Improve supplier IP guarantee clauses, establish customer usage restriction clauses, and develop standardized confidentiality agreements. • Regularly conduct employee IP awareness training and organize patent analysis skills training for R&D personnel. • Evaluate the accuracy of risk identification and the timeliness of early warnings on a quarterly basis. Conduct an annual audit of the IP management system and regularly assess the cost-effectiveness of various tools and platforms, optimizing processes and resource allocation based on evaluation results.

Indicators and Targets

Management Targets	Achievement Status in 2025
Product Innovation Breakthrough: Launch 3-5 new products with market competitiveness	Launched 5 new products and 8 upgraded products Target achieved
Technology Reserve Enhancement: Add over 20 core patents, with invention patents accounting for over 40%	Filed 56 patent applications, including 22 in-vention patents Target achieved
R&D Efficiency Improvement: Reduce average product development cycle by 15% and increase R&D outcome conversion rate to 40%	Average product development cycle shortened by 25%; R&D outcome conversion rate reached 40% Target achieved



Product Quality and Safety

Yonz Technology is committed to delivering high-quality, reliable products and services. The Company consistently maintains a rigorous quality management system, implements quality control across the entire product lifecycle, and actively promotes the integration of digital transformation and intelligent manufacturing. By continuously refining its customer service standards, the Company strives to provide customers with excellent product solutions.

Governance

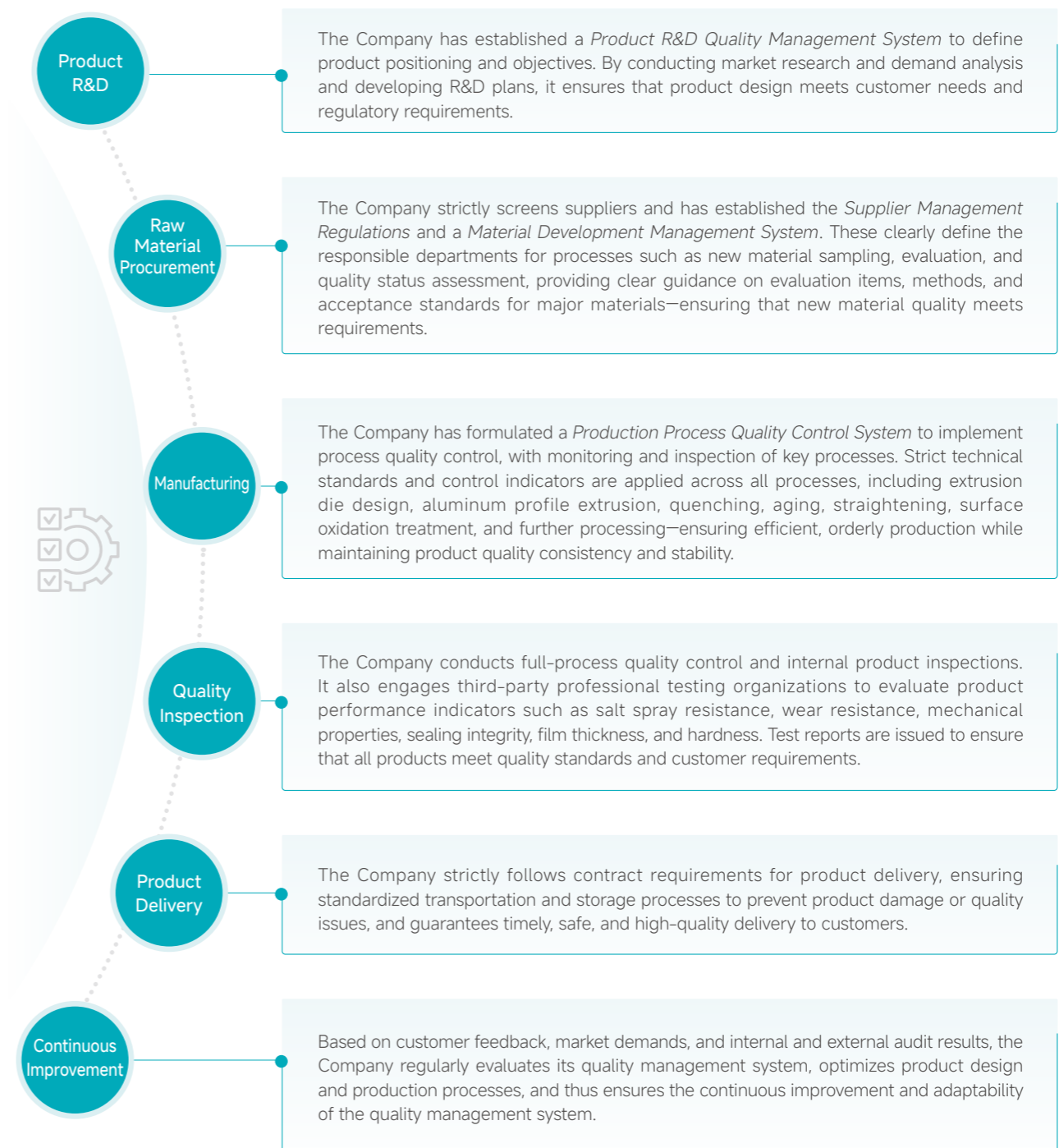
Yonz Technology has established a comprehensive product quality management structure and a clear quality oversight mechanism, defining quality responsibilities and authorities at each level. The Company's functional departments serve as the executing bodies for quality management. Department heads are responsible for implementing the quality policy, executing quality plans, reviewing technical regulations, and addressing quality issues. They ensure the validity of technical documents and standards, lead quality improvement and non-conforming product control, and promote the effective operation of the quality management system across all quality-related activities.

Yonz Technology strictly complies with laws and regulations such as the *Product Quality Law of the People's Republic of China*. Guided by the quality management policy of "integrity as the foundation, quality for survival; technological innovation, pursuing industry-leading standards," and referencing ISO 9001 requirements, the Company has developed internal quality management frameworks, including the *Quality Manual*. These frameworks effectively prevent product quality risks and support continuous improvement of internal quality management and product quality. As of the end of the reporting period, the Company had achieved ISO 9001:2015 Quality Management System certification, and all its products have passed quality inspections in accordance with standards such as GB/T 16865-2013 and GB/T 8753.1-2017.

Strategy and Management Approach

The Company has established a comprehensive full-lifecycle quality control system, implementing end-to-end product quality management from R&D to delivery. It strictly controls key quality metrics—including production line defect rate, incoming material defect rate, and production line complaint rate—to ensure that product quality meets customer expectations.

Full-Lifecycle Quality Management System



Safety and Reliability Management

The Company places strong emphasis on product safety and reliability management. In accordance with the *Product Monitoring and Measurement Procedure* and related documents, it delivers reliable, safe, and high-quality products to customers through internal and external quality testing and strict control over hazardous substances in products. During the reporting period, the Company's Research Institute Testing Center obtained CNAS accreditation, issuing a cumulative total of 863 test reports—a year-on-year increase of 43%.

Case | Yonz Technology's Research Institute Testing Center Obtained CNAS Accreditation

In 2025, following a review by the China National Accreditation Service for Conformity Assessment (CNAS), the Company's Research Institute Testing Center achieved CNAS-accredited laboratory status. The accreditation focuses primarily on the aluminum and aluminum alloy field, covering nine testing items and standards, including room temperature tensile testing, Brinell hardness testing, Rockwell hardness testing, and seal quality assessment of anodic oxide coatings. This recognition confirms that the testing capabilities of Yonz Technology's Research Institute Testing Center have reached both domestic and internationally recognized standards. It strengthens product quality assurance, enhances product R&D capabilities, and increases customer recognition and trust, further improving the Company's overall competitiveness and supporting sustainable, high-quality development.



Supply Chain Quality Control

Supply chain quality control is a critical component of product quality assurance. The Company has established policies and procedures, including the *Supplier Management Regulations*, the *Material Development Management System*, and the *Procurement Emergency Management Procedure*. Strict control over material quality begins at the supplier selection stage. Before becoming an approved supplier, potential suppliers must undergo sample testing through the Company's quality management platform. The Quality Department assesses their quality control capabilities and system operations. Once approved, the Quality Department conducts inspection and acceptance of incoming goods according to the acceptance criteria specified in the procurement contract. If quality issues or discrepancies from the procurement plan are identified, the Company immediately communicates with the supplier and resolves the issue promptly, ensuring that every material in the supply chain meets the Company's quality standards. Additionally, the Company actively facilitates supplier quality management exchanges and training sessions, helping suppliers improve their quality control capabilities and further strengthening overall supply chain quality.

Product Recall

The Company has established the *Non-Conforming Product Control Procedure* to standardize the recall and non-conforming product management processes. This procedure clearly defines responsible departments at each stage to strictly control product quality. If an accident occurs due to a defective product, the Company immediately implements damage control measures—including product recall—identifies the root cause of the defect, and thoroughly eliminates the problem. The Quality Department promptly conducts post-event reviews, driving continuous improvement from both technical and management perspectives to prevent recurrence. During the reporting period, the Company had no product recall incidents.

Quality Culture Cultivation

Quality culture is fundamental to the Company's quality management and business development. Yonz Technology actively conducts quality improvement initiatives and integrates quality management into mandatory employee training programs. An employee quality training plan has been established, and all training is strictly implemented accordingly. Through performance assessments, knowledge sharing, and recognition of excellence, the Company continuously enhances the quality management awareness and capabilities of all employees.



Quality training session

Quality training coverage for frontline production staff

100%

Product quality training attendances

1,000+

Impact, Risk, and Opportunity Management

To ensure the compliant and effective operation of its quality management system, Yonz Technology has established a full-process quality risk management mechanism. The Company systematically identifies internal and external risks and opportunities in the quality domain and develops scientifically feasible response measures. This approach provides solid support for the continuous improvement of the Company's product and service quality.

Risk Type	Response Strategy
Raw Material Quality Fluctuation Risk	<ul style="list-style-type: none"> Establish a supplier tiered management access system and implement a batch traceability system. Sign quality agreements with core suppliers, including quality compensation clauses.
Process Stability Risk	<ul style="list-style-type: none"> Implement Statistical Process Control (SPC) and conduct preventive equipment maintenance. Strengthen operator skills training and implement a three-inspection system consisting of first-piece inspection, in-process patrol, and last-piece confirmation.
Customer Requirement Changes & Compliance Risk	<ul style="list-style-type: none"> Establish a rapid response channel for customer requirement changes. Conduct advance research on regulatory compliance and develop customized quality control plans for key customers to meet their differentiated inspection standards.
System Operation Failure Risk	<ul style="list-style-type: none"> Regularly conduct internal quality system audits and establish an 8D problem-solving mechanism. Promote the development of a quality information system.

Indicators and Targets

Management Targets	Achievement Status in 2025
Finished product pass rate: ≥98.5%	Target achieved, with a finished product pass rate of 99%.
Contract fulfillment rate: 100%	Target achieved, with a contract fulfillment rate of 100%.
Customer satisfaction: ≥95%	Target achieved, with customer satisfaction reaching 97%.

Customer Relationship Management

Yonz Technology maintains a customer-centric approach. The Company consistently improves its customer service standards while strictly protecting customer privacy and practicing responsible marketing. By enhancing customer satisfaction across multiple dimensions, it builds long-term, stable, and trusting relationships with customers.

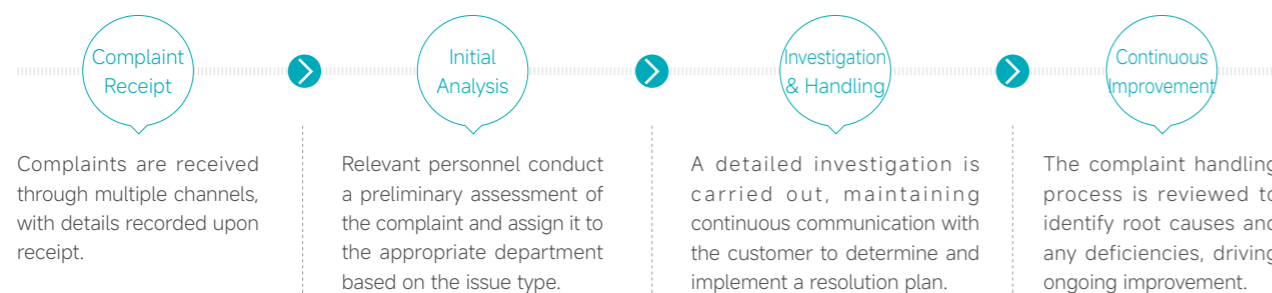
Professional Customer Service

Yonz Technology places customer needs at the center of its operations. The Company continuously optimizes its customer service framework and has established clear service processes for pre-sales, in-sales, and after-sales stages. All activities throughout the customer service journey are properly managed, aiming to achieve customer satisfaction through high-quality, efficient, and flexible services. During the reporting period, the Company was named Supplier of the Year (2025) by key customer Illuminate USA. This recognition demonstrates that the Company's localized service capabilities and supply chain value in the international market continue to be highly regarded by top-tier customers.



Listening to Customer Concerns

The Company places strong emphasis on understanding and responding to customer concerns and feedback. It has established a regular customer communication process to promptly address customer issues, track progress and outcomes, and ensure timely responses to customer needs. A comprehensive customer complaint management process is also in place, defining departmental responsibilities, complaint acceptance and oversight, and handling procedures. The workflow clearly outlines four stages: complaint receipt, initial analysis, investigation and handling, and continuous improvement.



Responsible Marketing

The Company strictly complies with all applicable laws, regulations, and industry standards in the regions where it operates. A rigorous review process has been established, supported by a responsible marketing material review and oversight mechanism. All marketing materials may only be released after approval by the Company's authorized management. The Company also provides guidance to relevant personnel to ensure they communicate accurate and responsible information to customers and other stakeholders. Regular responsible marketing training is provided to all employees involved in marketing activities. Employees are required to present information strictly in accordance with approved messaging during external engagements and promotions, avoiding false, exaggerated, outdated, ambiguous, or undisclosed claims. During the reporting period, the Company had no significant compliance incidents related to marketing.

Sustainable Supply Chain

A stable and sustainable supply chain is essential to the Company's long-term development. Yonz Technology consistently strengthens its supplier management system based on the principles of integrity, fairness, and transparency. The Company promotes standardized supply chain development and works collaboratively with suppliers to build a mutually trusting, win-win responsible procurement relationship, jointly creating a sustainable supply chain ecosystem.

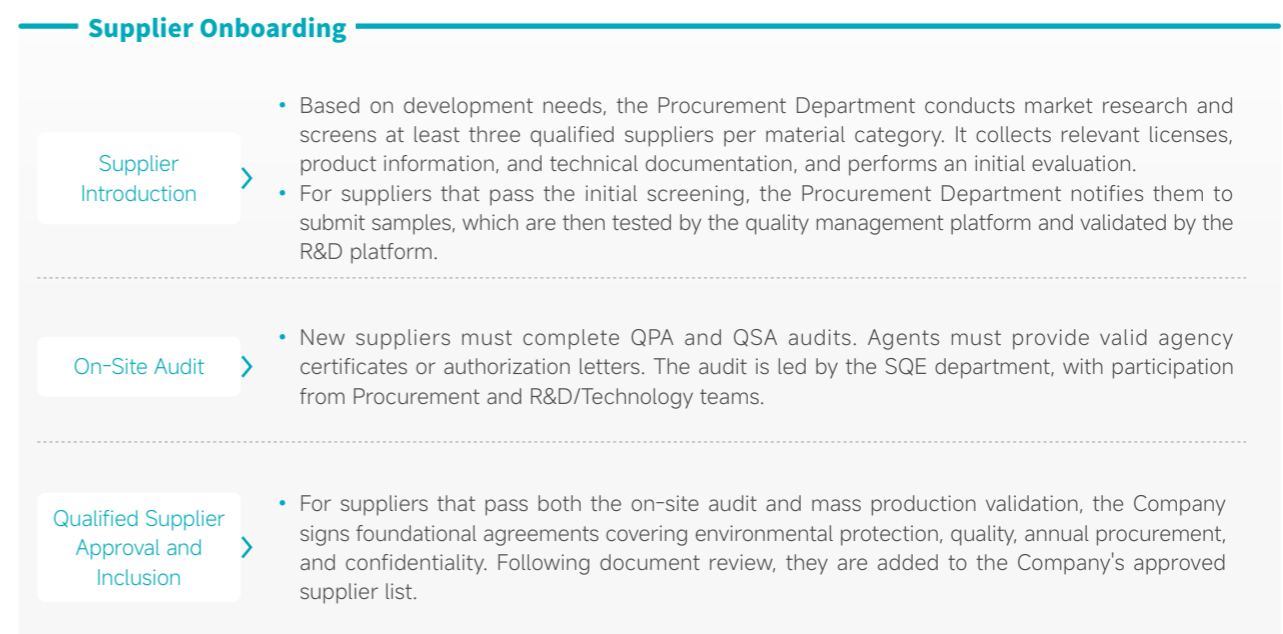
Governance

Yonz Technology has established an efficient supply chain management system supported by clear division of responsibilities and cross-departmental collaboration. The Procurement Department is responsible for full-lifecycle supplier management, organizing and participating in supplier evaluations based on the Company's procurement policies and needs, and coordinating all supplier-related activities. The Research Institute, Quality Department, and other functions work alongside the Supply Chain Management Department to conduct supplier audits, evaluations, and controls, collectively building a high-quality, resilient supply chain. During the reporting period, the Company established an ESG Procurement Supervision Group. Led by senior management and comprising representatives from Procurement, Environment, Legal, and Audit teams, this group oversees and guides ESG management throughout the procurement process, holding regular meetings to resolve related issues. The Audit Department periodically audits the implementation of ESG systems, the fairness of supplier evaluations, and the fulfillment of contract terms. Audit results are reported to management and serve as a key input for performance assessments of the Procurement Department and related personnel.

The Company strictly complies with relevant national laws and regulations, including the *Law of the People's Republic of China on Invitation and Submission of Bids* and its implementing regulations. It has developed a comprehensive set of policies, procedures, and guidance documents for bidding, procurement, and supplier management, including the *Supplier Daily Management Standards*, the *Procurement Control Procedure*, the *Supplier Development Management Measures*, and the *Supplier Evaluation and Assessment Management Measures*. The Company consistently improves full-lifecycle supplier management, standardizing the entire process of supplier onboarding, evaluation, and exit. This approach ensures a stable supply chain and safeguards the long-term interests of both the Company and its suppliers.

Strategy and Management Approach

Supplier Lifecycle Management



Supplier Evaluation

Daily Monitoring

- Suppliers must include a Certificate of Analysis (COA) with each delivery. Traders are required to provide proof of origin or authorization annually. For incoming material anomalies, suppliers must submit an 8D report within seven working days, depending on the severity.

Regular Audit

- The Company prepares an annual *Supplier Audit Plan*. Regular annual audits and monthly performance reviews assess suppliers' production capacity, equipment status, technology processes, quality control, and system operations. Suppliers are scored across six dimensions—including quality, delivery, and after-sales service—with additional adjustments for technological innovation and emergency support. These inputs feed into a *Supplier Comprehensive Evaluation Form*.

Ad-Hoc Audit

- When suppliers experience persistent quality issues or major incidents, the Company initiates a special ad-hoc audit. If significant non-conformities are found, the audit scope is expanded to fully evaluate the supplier's quality management system, and the supplier is required to implement timely corrective actions.

Tiered and Classified Management

- Tiered Management:** Based on comprehensive evaluation results, suppliers are classified into four tiers: A (≥90), B (80–89), C (60–79), and D (<60). Differentiated procurement and quality control strategies apply to each tier.
- Classified Management:** Suppliers are further categorized horizontally as A, B, or C based on the impact of their materials on the Company's final products. Audit frequencies vary by category: Category A suppliers undergo annual on-site audits, unannounced inspections, and quarterly reviews; Category B suppliers complete an annual self-assessment with SQE verification and an annual evaluation; Category C suppliers undergo on-site audits every three years and an annual evaluation, with ad-hoc SQE audits arranged as needed. Classification categories are dynamically adjusted based on annual evaluation results, procurement volume, and material characteristics.

Supplier Exit

The Company manages supplier exit according to the *Supplier Comprehensive Evaluation Form* results:

Rectification and Exit

- High-Risk Rectification Exit:** Suppliers rated C or D are designated high-risk. Performance-related non-conformities must be rectified within three months; non-performance-related issues within one month. If the first post-rectification evaluation still results in a C or D rating, permanent exit is initiated.
- Audit-Based Removal:** Removal occurs if a supplier scores below 70 after audit or rectification; a C-rated supplier shows no improvement for three consecutive months or remains at C or below after rectification; a D-rated supplier remains at D after rectification; or the supplier experiences a major quality incident, commits fraud, or fails rectification twice. Any of these conditions results in removal from the approved supplier list.
- Automatic Removal:** Suppliers with no supply or transaction activity for over six months have their status automatically canceled by SQE. To resume supply, they must re-complete an on-site QPA audit.

Supply Chain ESG Management

The Company is committed to enhancing supplier ESG management and building a sustainable supply chain guided by four core principles: full integration, risk prevention, continuous improvement, and transparency. ESG considerations are embedded into every stage of the supplier lifecycle without compromising business continuity. Guided by international frameworks—including the *Electronic Industry Citizenship Coalition (EICC) Code of Conduct*, the *Social Accountability 8000 (SA8000)*, the *Universal Declaration of Human Rights*, and International Labour Organization (ILO) standards—the Company has developed its own *Supplier Code of Conduct* and *Supplier ESG Management System*. Suppliers are required to sign agreements such as the *Supplier Code of Conduct Commitment Letter*, which address key areas including labor practices, health and safety, environmental management, business ethics, product quality, and compliant employment. ESG requirements are integrated into core supplier access assessments. The Company strictly prohibits self-dealing, enforces responsible labor and environmental practices, and works collaboratively with suppliers to embed sustainability throughout the supply chain.



Supporting Supplier Growth

Yonz Technology actively promotes cooperation and exchange with suppliers, providing professional training to consistently optimize the supplier ecosystem and enhance the overall competitiveness of the supply chain. Through multi-dimensional dialogue and engagement, the Company promptly shares information on production needs, product quality, and policy interpretations, thereby growing together with suppliers in an open and collaborative manner to achieve coordinated optimization and sustainable development of the supply chain. During the reporting period, the Company organized one supplier training session, covering topics such as company introduction, SQE management requirements, assessment criteria, and the latest ESG management requirements, continuously supporting supplier capability enhancement.



Supplier training session

Responsible Raw Material Sourcing

In accordance with the *OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas*, the *EU Conflict Minerals Regulation*, and other relevant standards, the Company has established the *Conflict Minerals Prevention Procedure*. This procedure clearly defines the management procedures for the use and due diligence of mineral resources in production operations, ensuring the identification and control of potential conflict mineral risks. The Company commits not to use conflict minerals originating from the Democratic Republic of the Congo (DRC) and its surrounding countries and regions. It traces the origin of minerals such as gold (Au), tantalum (Ta), tin (Sn), and tungsten (W) contained in all its products and requires suppliers to sign the *Supplier Conflict Minerals Commitment Letter*. This ensures that all procured minerals come from legal and ethical sources and do not directly or indirectly finance conflict or human rights abuses. The Company consistently adheres to the principles of ethical procurement, ensuring that its business activities meet the highest ethical standards and social responsibility.

Impact, Risk, and Opportunity Management

The Company annually identifies and assesses relevant supply chain risks, including ESG risks. It conducts in-depth analysis of specific mitigation measures for different supplier types and develops detailed annual audit plans. Suppliers are regularly monitored and comprehensively evaluated to ensure effective control of supply chain risks. For suppliers with poor audit performance, the Company requires them to carry out rectification and to formulate and implement supplier risk management measures, so as to effectively mitigate or reduce the associated risks. For suppliers with extremely high risk, the Company immediately suspends cooperation. The Company continuously monitors and tracks the implementation of supplier risk management measures, periodically assessing their effectiveness.

Building a resilient supply chain and ensuring business continuity are critical to the Company's stable operations. To ensure a stable supply of strategic resources, Yonz Technology has formulated the *Procurement Emergency Management Procedure*, defining a standard process for emergency response to supply chain incidents. This further strengthens preventive controls against factors such as supply chain disruption, price increases, and unexpected events, effectively preventing potential risks and enhancing supply chain resilience. Additionally, the Company regularly conducts supplier engagement activities, providing technical and management training and support to help suppliers improve their production capacity and risk response capabilities.

Supplier Diversification

Reduce reliance on any single supplier by identifying multiple sources, thereby lowering the risk of supply disruption.

Localized Supply Chain

Increase the proportion of local or regional suppliers, reducing transportation costs and risks while shortening supply chain response time.

Inventory Management

Improve inventory management and demand forecasting capabilities, ensuring adequate stock levels to avoid supply shortages in the event of supply chain disruption.

Risk Assessment

Regularly conduct supply chain risk assessments to identify potential bottlenecks and vulnerabilities. Predict risks through quantitative analysis and take corresponding mitigation measures.



Indicators and Targets

Total number of suppliers **218** including **200** suppliers in China (including Hong Kong, Macao, and Taiwan) and **18** overseas suppliers. Local procurement ratio **80%**

Suppliers certified under quality management systems **218** representing **100%** of total suppliers

Suppliers certified under environmental management systems **200** representing **91.74%** of total suppliers

Suppliers certified under occupational health and safety management systems **218** representing **100%** of total suppliers

Supplier Code of Conduct Commitment Letter signing rate **100%** Supplier integrity commitment letter / agreement signing rate **100%**

03

Thriving in Green Harmony to Safeguard Ecological Integrity

Total environmental protection investment

82.17 million

GHG emission intensity (Scope 1 and 2)

0.41 tCO₂e / RMB 10,000 revenue

Total water withdrawal

2,929,517 tonnes

Contributing to the United Nations Sustainable Development Goals (SDGs)



Environmental Management

Yonz Technology embeds green development principles across all aspects of its production and operations. The Company has established and consistently improved its environmental management system, strengthened its environmental risk prevention and control mechanisms, and actively cultivated a culture of environmental protection among all employees. These efforts steadily enhance the Company's environmental management capabilities, reflecting its commitment to coexist harmoniously with nature.

Environmental Management System

Yonz Technology follows the principle of prevention first, combining prevention with control. The Company strictly complies with relevant national laws and regulations, including the *Environmental Protection Law of the People's Republic of China*, the *Cleaner Production Promotion Law of the People's Republic of China*, and the *Environmental Impact Assessment Law of the People's Republic of China*, as well as applicable laws in its overseas operating locations. The Company has developed a range of policies and procedural documents, including the *Environmental Protection Management System Compilation*, the *Environmental Protection Monitoring Management System*, and the *Environmental Governance Management System*. It sets annual environmental management targets, adheres to strict environmental management standards, and maintains a long-term mechanism for environmental protection. As of the end of the reporting period, Yonz Technology had no major environmental violation incidents leading to lawsuits or related penalties. All production base projects—including new construction, reconstruction, and expansion—have obtained environmental impact assessment approvals and pollutant discharge permits, and have passed acceptance inspections.

The Company regularly monitors and records environmental pollution factors internally. After monitoring, it promptly reports the results to environmental protection authorities and establishes pollution source files to track pollutant discharge status and trends. It also evaluates all monitoring items and proposes reasonable recommendations. Following the required frequency and parameters in its *Self-Monitoring Plan*, the Company annually engages qualified external environmental monitoring institutions to conduct specialized monitoring of major pollution factors and issue monitoring reports, ensuring that all pollutant discharges remain within compliant limits.

Total environmental protection investment

RMB **82.17** million



Environmental Management Policy

Comply with laws and regulations to prevent risks
Encourage all-employee participation and promote clean production
Drive continuous improvement and foster a green circular economy



Environmental Management Target

Zero major environmental incidents

Environmental Management Structure

The Company has established a clear, tiered environmental governance structure. As the highest decision-making body, the Board of Directors sets environmental management policies and targets, approves major environmental protection policies, and provides strategic oversight and decision-making support for environmental performance. The Group's Safety, Environment and Energy Platform performs organizational and supervisory functions, coordinating across bases to conduct environmental aspect identification, compliance assessments, and management reviews to ensure that Board decisions are effectively implemented across all units. Environmental Protection Committees at each base are responsible for execution and implementation, continuously optimizing environmental management performance by promoting the achievement of environmental protection systems and indicators. Safety and Environmental Protection Departments at each base focus on the daily execution of specific management measures, ensuring that environmental protection systems are implemented at the grassroots production level. The Company has also established an environmental protection responsibility system and a target assessment mechanism. The *Environmental Protection Assessment Management System* has been implemented to evaluate the environmental management performance across departments and business units, linking assessment results to performance rewards for bases and company management.

Environmental Certification and Audits

The Company consistently advances the development and certification of its environmental management system. During the reporting period, the Changzhou, Chuzhou, and Wuhu bases all achieved GB/T 24001-2016 / ISO 14001:2015 Environmental Management System certification. These certifications cover core business activities, including aluminum rod production; the design, development, production, and sale of industrial aluminum-magnesium alloy profiles (solar PV frame substrates and anodized profiles); and aluminum extrusion molds, as well as main production sites. The Company undergoes an annual surveillance audit of its ISO environmental management system by a third-party certification body, with a full recertification audit every three years. These audits comprehensively verify the effectiveness of the environmental management system and support continuous optimization of environmental management performance.

The Company's Internal Audit Department regularly organizes internal environmental protection inspections, checking the implementation of environmental protection measures and management plans, and promptly developing solutions for newly identified risks. Environmental management personnel at all levels conduct daily inspections, special inspections, and regular inspections in accordance with the environmental management plan, proposing corrective actions based on inspection results and continuously tracking rectification progress.

Internal environmental audit inspections conducted

1

External audits received

5

The Changzhou Base has achieved ISO 14001 Environmental Management System certification

The Chuzhou Base has achieved ISO 14001 Environmental Management System certification

The Wuhu Base has achieved ISO 14001 Environmental Management System certification

Environmental Protection Monitoring

The Company regularly monitors and records environmental pollution factors internally. After monitoring, it promptly reports the results to environmental protection authorities and establishes pollution source files to track pollutant discharge status and trends. It also evaluates all monitoring items and proposes reasonable recommendations. Additionally, the Company annually engages qualified external environmental monitoring institutions to conduct specialized monitoring of major pollution factors and issue monitoring reports, ensuring that all pollutant discharges remain within compliant limits.

Environmental Risk Control

The Company has established and consistently improves its environmental risk control mechanisms, having developed the Environmental Risk Inspection and Hazard Rectification System and the Environmental Aspect Identification and Evaluation Control Procedure. It actively conducts environmental aspect identification and evaluation, comprehensively inspects and addresses environmental hazards and weak links, and has established a major hazard monitoring mechanism, a major hazard inspection and rectification mechanism, and a tiered management system, effectively preventing and mitigating environmental risks. Adhering to a people-centered, prevention-first approach, the Company has established an environmental incident emergency mechanism, including the Environmental Emergency Management System and the Environmental Emergency Response Plan. It implements tiered management of environmental risk events, develops corresponding preventive and emergency measures, and maintains comprehensive emergency equipment and supplies. Regular emergency training and drills equip the Company with rapid, orderly, and effective emergency response capabilities.

Environmental emergency drills

7

with

988 participations

Monthly on-site inspections and irregular flight checks

271

with

100% issue closure rate



Environmental emergency drill for sulfuric acid leak

Environmental Culture Development

The Company actively cultivates a culture of environmental protection and focuses on enhancing the environmental awareness of all employees. Through environmental education and training, Environmental Safety Month activities, and environmental awareness campaigns, the Company fosters a low-carbon culture internally while improving environmental awareness and management capabilities across the workforce. In 2025, the Company organized 13 specialized environmental training sessions, with 3,463 attendances. Training content included laws and regulations, pollution prevention and control technologies, and emergency management, effectively enhancing environmental awareness and practical skills among all employees.

Environmental Education and Training

The Company provides three-level environmental training for new hires upon entry and offers all employees at least one environmental training session annually. Operators of environmental protection facilities and equipment receive specialized training, with cumulative annual training of no less than 24 hours.

Organizing Environmental Activities

Each production unit and department organizes a monthly environmental activity based on its specific circumstances. The Company annually organizes Environmental Safety Month activities, using posters, banners, brochures, and promotional videos to conduct environmental protection publicity in diverse and engaging formats.

Environmental Protection Publicity

The Company has installed bulletin boards in living and production areas, using cartoons and slogans to communicate latest national environmental protection policies and messages, keeping all employees informed.

Learning Advanced Practices

Each year, the Company sends key environmental protection personnel or operators to visit other enterprises for benchmarking, actively participates in government-organized learning activities, and adopts advanced concepts and working methods to keep its environmental practices current.

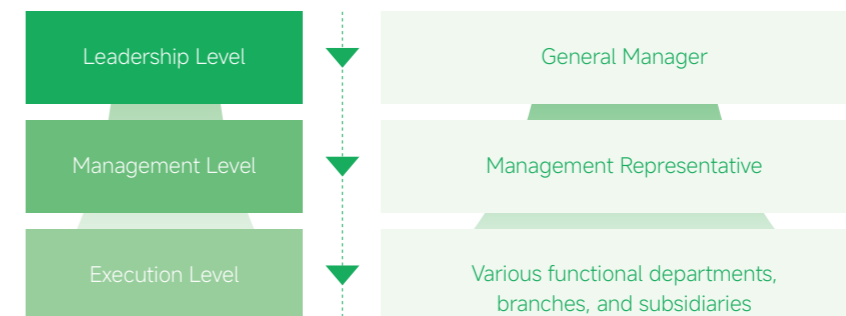
Addressing Climate Change

As a critical global sustainability issue, climate change represents a significant challenge for humanity, with its impacts now extending to all aspects of societal development. Following the framework recommendations of the *Guidelines No. 14 of Shanghai Stock Exchange for the Self-Regulation of Listed Companies – Sustainability Report (Trial)*, Yonz Technology addresses climate change across four dimensions: governance, strategy, impact, risk and opportunity management, and indicators and targets, consistently strengthening its capacity to manage climate risks.

Governance

Yonz Technology integrates climate change responsibilities into its ESG governance structure, clarifying management roles at each level. The Company discusses climate-related issues, identifies climate risks and opportunities, and develops response measures. The Board of Directors and its subordinate Strategy and ESG Committee play a leadership role in managing and deciding on climate change issues, overseeing climate-related decisions. As the executing body of the Strategy and ESG Committee, the ESG Working Group collaborates to fully implement climate change issue management. Various functional departments, business divisions, branches, and controlling subsidiaries manage and oversee the execution of specific climate-related initiatives.

Guided by its energy management policy—integrity and legal compliance, energy conservation and emission reduction, low-carbon environmental protection, and continuous improvement—the Company actively advances its energy conservation, emission reduction, and low-carbon transformation efforts. It strictly complies with relevant laws and standards, including the *Energy Conservation Law of the People's Republic of China*, the *Renewable Energy Law of the People's Republic of China*, and the *Cleaner Production Promotion Law of the People's Republic of China*. To operationalize these requirements, the Company has developed internal energy management systems and procedural documents, including the *Energy Management Handbook* and the *Energy Procedural Document Compilation*. Each production base sets total or unit energy-saving targets based on its specific energy consumption profile, regularly tracks and monitors energy use during production and operations, and implements energy-saving and consumption-reduction projects to consistently strengthen energy control. Energy control indicators and targets are incorporated into the annual performance assessment. During the reporting period, the Company's Changzhou and Wuhu bases successfully achieved GB/T 23331-2020 / ISO 50001:2018 Energy Management System certification.



Yonz Technology's Energy Management Structure



The Changzhou Base has achieved ISO 50001 Energy Management System certification



The Wuhu Base has achieved ISO 50001 Energy Management System certification

Strategy and Management Approach



Climate Strategy

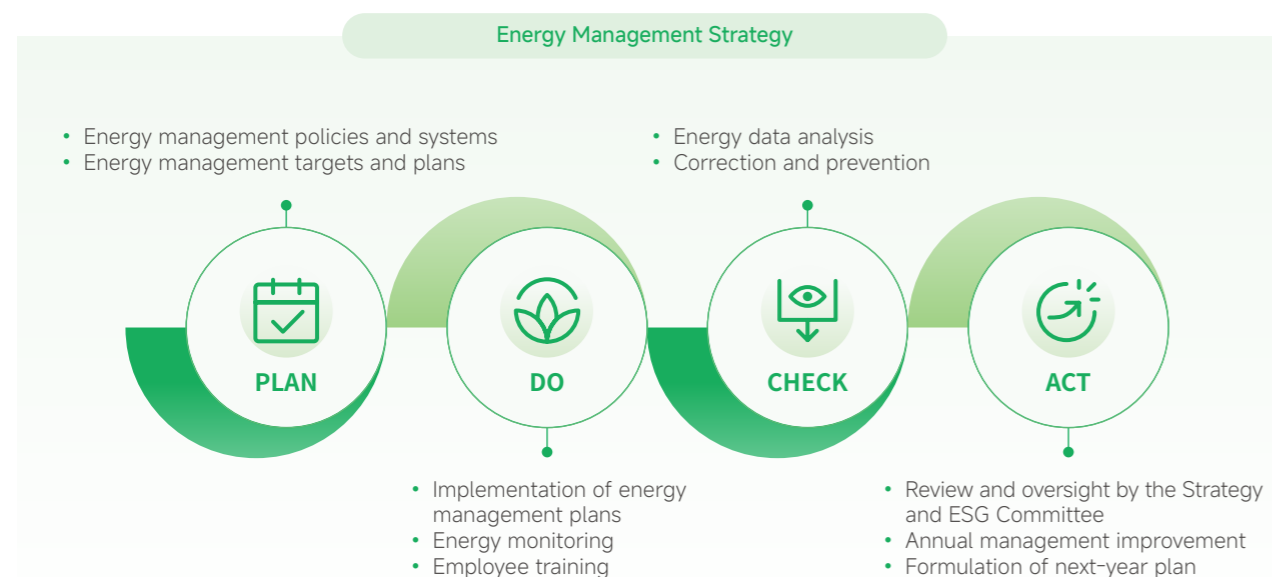
The Company has conducted a comprehensive analysis and assessment of the climate change risks (including physical and transition risks) and opportunities facing its business.

Category	Risk/ Opportunity Type	Risk/Opportunity Description	Response Measures
 Physical Risk	Acute Risk	<ul style="list-style-type: none"> The IPCC AR6 report projects global warming to reach 1.5°C between 2021-2040. Rising average temperatures will significantly increase electricity consumption for air conditioning systems in Yonz Technology's offices and plants, leading to higher electricity costs and increased carbon emissions. Increased electricity demand in regions where Yonz Technology's plants are located may lead to government-mandated power restrictions or large-scale blackouts, which could in turn affect production lines, shipments, and financial performance. Extreme weather events such as extreme heat, heavy rainfall, river flooding, and coastal flooding may damage production base facilities and equipment, causing production interruptions and reducing production efficiency. These impacts can increase repair and replacement costs while adversely affecting output value. 	<ul style="list-style-type: none"> Improve energy consumption monitoring accuracy, phase out outdated high-energy-consumption equipment, and actively promote energy-saving technologies. Install PV panels at each plant to increase renewable energy utilization. Actively monitor catastrophic weather conditions and develop emergency plans to enhance response capabilities.
	Chronic Risk	<ul style="list-style-type: none"> Persistent high temperatures, drought, sea-level rise, and other climate-induced phenomena may impact infrastructure at Yonz Technology's production sites located in climate-sensitive, water-sensitive, or low-altitude areas, leading to increased operational costs. 	<ul style="list-style-type: none"> Fully consider local climate risks and geographical locations during site selection to avoid potential natural disaster risks.

Category	Risk/ Opportunity Type	Risk/Opportunity Description	Response Measures
 Transition Risk	Policy & Regulation	<ul style="list-style-type: none"> Increasingly stringent domestic and international climate policies and regulations raise corporate GHG emission costs. 	<ul style="list-style-type: none"> Closely monitor changes in domestic and international environmental and carbon-related laws and policies, and strengthen compliance management based on the Company's specific situation. Expand product carbon footprint certification scope, monitor carbon tariff policy requirements, and promptly assess export costs to adjust business plans accordingly.
	Market	<ul style="list-style-type: none"> Climate change leads to increases in raw material, warehousing, and transportation costs, heightening cost escalation risks. Policy price adjustments related to climate change may cause changes in product market prices. 	<ul style="list-style-type: none"> Closely monitor the impact of climate and natural disasters on the market and develop advance response measures. Establish strategic cooperation with high-quality partners to strengthen supply chain risk response capabilities.
	Technology	<ul style="list-style-type: none"> With the rapid expansion of the global new energy industry, customers have placed higher demands on the quality of PV modules and product lifecycle management. 	<ul style="list-style-type: none"> Strengthen product technology R&D, enhance new alloy material development, and continuously expand diversified large-scale application scenarios for products. Actively engage in industry collaboration and work with value chain partners to jointly promote low-carbon technology R&D and application.
 Climate Opportunity	Reputation	<ul style="list-style-type: none"> Increasingly stringent environmental performance disclosure requirements raise compliance costs associated with maintaining or enhancing reputation. 	<ul style="list-style-type: none"> Monitor local market regulatory and disclosure requirements and implement comprehensive compliance measures.
	Products & Services	<ul style="list-style-type: none"> The global low-carbon transition trend presents opportunities to increase business revenue by developing or enhancing the low-carbon application value of products and conducting research on related low-carbon materials. 	<ul style="list-style-type: none"> Develop low-carbon green products and strengthen the R&D and application of green technologies. Commit to reducing the environmental impact of products throughout their lifecycle.

Energy Conservation and Emission Reduction

Through refined energy management, the Company consistently strengthens low-carbon equipment substitution, expands renewable energy use, and optimizes energy resource allocation. These efforts help improve energy efficiency, reduce GHG emissions and resource consumption, and steadily advance energy conservation and consumption reduction. Additionally, the Company applies the PDCA (Plan-Do-Check-Act) management model to achieve closed-loop management and continuous improvement of energy consumption, while raising employee energy conservation awareness through annual training sessions.



Improving Information Management for Energy Use



The Company implements strict measurement and monitoring measures for energy and resource use, consistently improving the information management level of energy use to enable real-time monitoring and accurate statistics of energy consumption, thereby enhancing energy efficiency. As of the end of the reporting period, the Chuzhou and Changzhou bases had both established online energy consumption management platforms, and the Wuhu Base had built an internal energy and environment system. These systems enable real-time monitoring and analysis of energy consumption at the equipment level.



Yonz Technology's Online Energy and Environment System

Optimizing Processes and Upgrading Production Equipment



The Company actively introduces advanced production processes and equipment while phasing out outdated, high-energy-consumption equipment. Through technological upgrades and equipment renewal, it significantly reduces energy consumption during production and improves production efficiency.

Retrofit Project	Annual Energy Savings
Optimization of operating hours for finished product saw aluminum chip fan on extrusion press	240,000 kWh
Optimization of operating hours for intermediate saw aluminum chip recovery fan on extrusion press	720,000 kWh
Optimization of standby mode setting for sand-blasting machine	720,000 kWh
Retrofit of melting and casting air compressor	108,000 kWh

Clean Energy Use



The Company actively pursues a clean energy transition by vigorously developing self-built PV power generation. Distributed PV projects have been fully deployed across its three major bases in Wuhu, Changzhou, and Chuzhou. As of the end of 2025, the Company's total self-built PV installed capacity reached 59.66 MW, with cumulative annual power generation of 61,933.2 MWh.

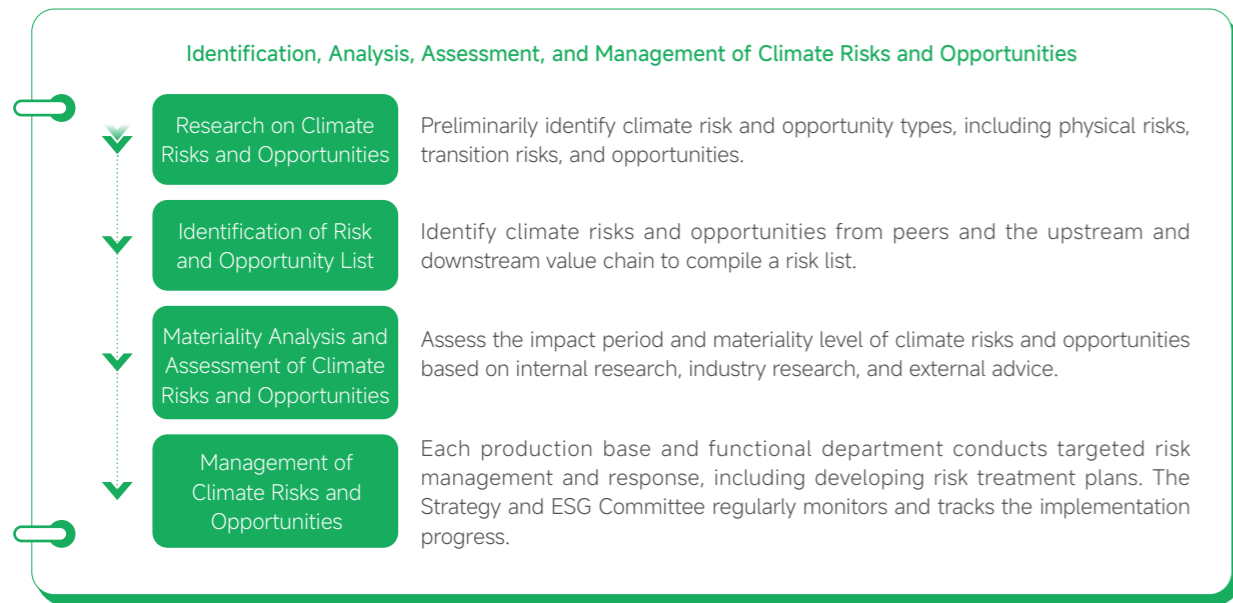
Energy Efficiency Training



The Company regularly provides employees with energy-saving training to enhance their awareness and operational skills. By integrating theory with practice, it actively strengthens both their energy-saving awareness and practical operational capabilities. During the reporting period, the Company conducted 7 energy management training sessions, with 2,699 attendances.

Impact, Risk and Opportunity Management

To address the potential risks and opportunities brought by climate change, Yonz Technology has established a climate risk and opportunity management process and framework. Through internal research, industry analysis, and external advice, the Company identifies, analyzes, assesses, and manages major climate change risks and opportunities. Based on risk identification results, it develops targeted mitigation measures and promotes the integration of climate risk management into the risk management processes of multiple departments across the organization, actively responding to climate change challenges.



Indicators and Targets

Medium- and Long-Term Targets for GHG Emissions and Energy Consumption

- Reduce comprehensive energy consumption by 10% in 2030 compared to 2025
- Reduce GHG emissions by 10% in 2030 compared to 2025

	Indicator	Unit	2025
Energy Consumption	Diesel	tonnes	173.37
	Natural gas	10,000 m ³	3,085.72
	Liquefied petroleum gas	10,000 m ³	932.38
	Purchased electricity	10,000 kWh	46,406.24
	Self-built PV power generation	10,000 kWh	6,193.32
	Total energy consumption ¹	tce	83,087.44
	Energy consumption intensity	tce / RMB 10,000 revenue	0.078
GHG Emissions	Direct GHG emissions (Scope 1)	tCO ₂ e	134,770.69
	Indirect GHG emissions (Scope 2)	tCO ₂ e	305,050.95
	Total GHG emissions (Scope 1 and 2) ²	tCO ₂ e	440,651.64
	GHG emission intensity	tCO ₂ e / RMB 10,000 revenue	0.41

Note.1. Total energy consumption is calculated in accordance with GB/T 2589-2020 General Rules for Calculation of the Comprehensive Energy Consumption issued by the State Administration for Market Regulation and the Standardization Administration of China, and is converted into standard coal equivalent.

Note.2. Scope 1 greenhouse gas (GHG) emissions are calculated with reference to GB/T 32151.29-2024 Requirements for Greenhouse Gas Emissions Accounting and Reporting – Part 29: Machinery Equipment Manufacturing Enterprises, using the net calorific values of fossil fuels and emission factors from the National Greenhouse Gas Emission Factor Database jointly released by the Ministry of Ecology and Environment and the National Bureau of Statistics. Emissions are derived based on the Company's consumption of diesel, natural gas, and liquefied petroleum gas.

Scope 2 greenhouse gas (GHG) emissions are calculated based on the average provincial grid emission factors for electricity consumption published in the 2023 Carbon Dioxide Emission Factors for Electricity, issued by the Ministry of Ecology and Environment and the National Bureau of Statistics, and applied to purchased electricity consumption at the Company's domestic production bases. Scope 2 emissions for the Vietnam base are calculated using the average grid emission factor for Vietnam in 2023.

Green Products and Technologies

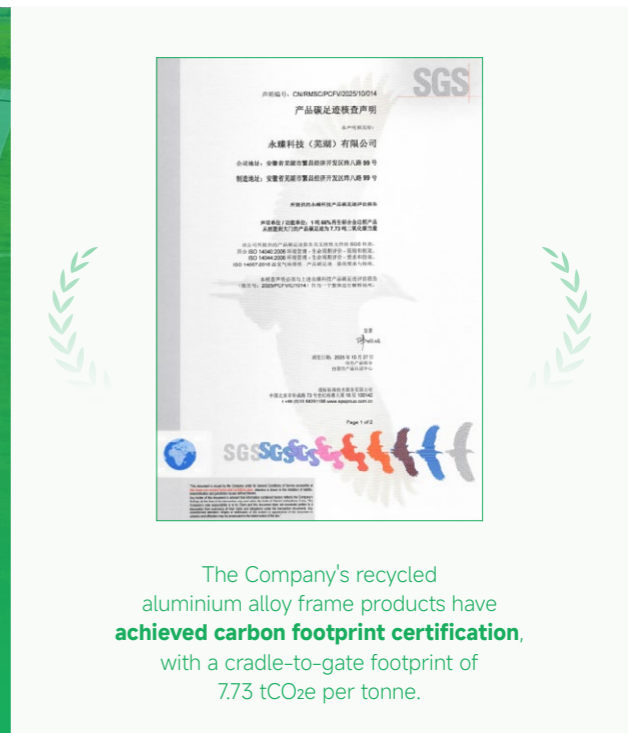
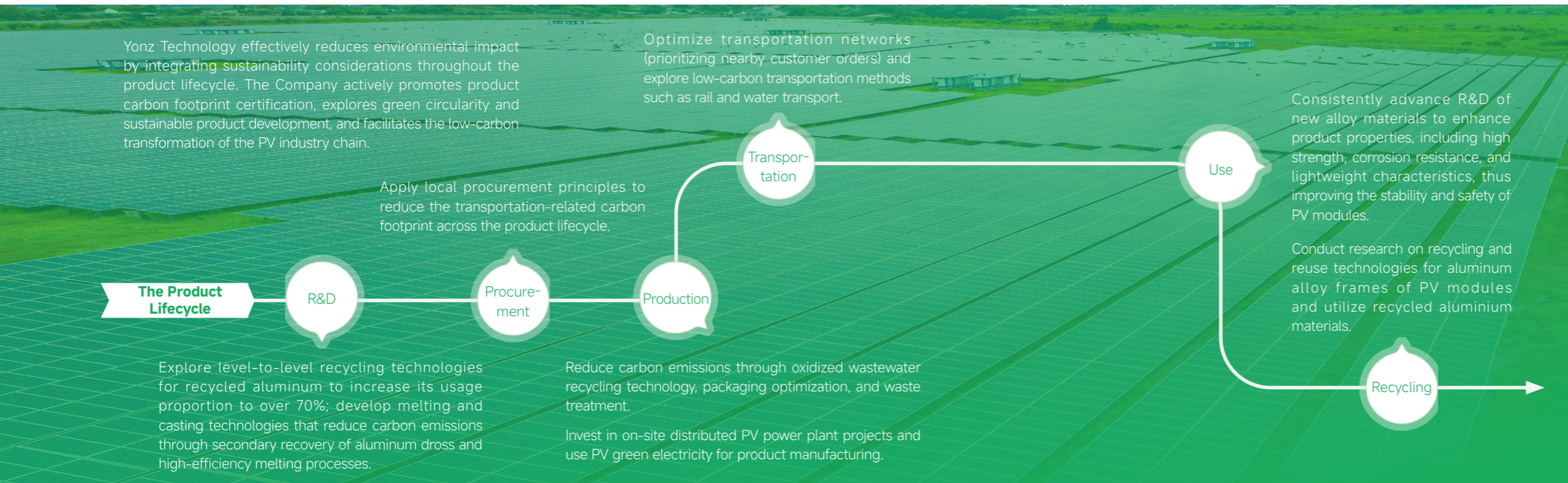
Against the macro backdrop of global low-carbon transformation and energy structure reform, Yonz Technology actively supports the national path of green, low-carbon, and circular development, embedding environmental principles into the full lifecycle of product R&D and application. The Company is committed to becoming a world-leading provider of green energy structural material solutions, consistently increasing investment in the innovative R&D of new high-strength, lightweight aluminum alloys to improve material efficiency and reduce its environmental footprint. While consolidating its leading position in the PV frame industry, the Company is actively exploring the diverse potential of PV applications, expanding into areas such as PV mounting systems and Building Integrated Photovoltaics (BIPV). By delivering higher-performance, more sustainable green building materials and structural support solutions, Yonz Technology fully supports the green and low-carbon upgrading of downstream industries. During the reporting period, the Company's Research Institute implemented the Precision Intelligence 2025 core technology breakthrough plan, which included advancing low-carbon process technology R&D (targeting a 20% reduction in energy consumption) and applied research on recyclable materials.

Case | Composition Design and Engineering Validation of High-Strength, High-Formability 6xxx Series Aluminum Alloy

In collaboration with the School of Materials Science and Engineering at Anhui University of Technology, the Company advanced the project "Composition Design and Engineering Validation of High-Strength, High-Formability 6xxx Series Aluminum Alloy." Engineering validation has now been completed and successfully passed internal acceptance. To address the trade-off between extrusion performance and high strength for aluminum alloy frames used in PV modules, the R&D team completed a new alloy composition design and process optimization. The resulting material achieves both high strength and high formability, meeting the lightweight requirements of PV frames. The Company has filed four patent applications and applied for one new alloy grade number related to this core technology. In terms of environmental benefits, this technology enhances the tolerance of the material system for the impurity element iron, allowing materials with an Fe content of up to 0.35% to still meet mechanical performance requirements. This avoids the practice of adding large quantities of pure aluminum ingots to dilute impurities for easier extrusion, thereby reducing primary aluminum consumption. Furthermore, the technology utilizes the Sn impurity element as a performance enhancer. By precisely controlling Sn content (≤0.1%) in combination with the synergistic strengthening effects of Mg, Si, and Cu, the alloy achieves high extrusion formability and elongation while significantly improving the hardness and strength of the resulting T5/T6 state profiles. This not only solves the technical challenge of recycling tin-containing scrap aluminum, turning waste into value, but also provides an engineering pathway for the recycling and reuse of recycled aluminum.



Project-scale engineering validation production



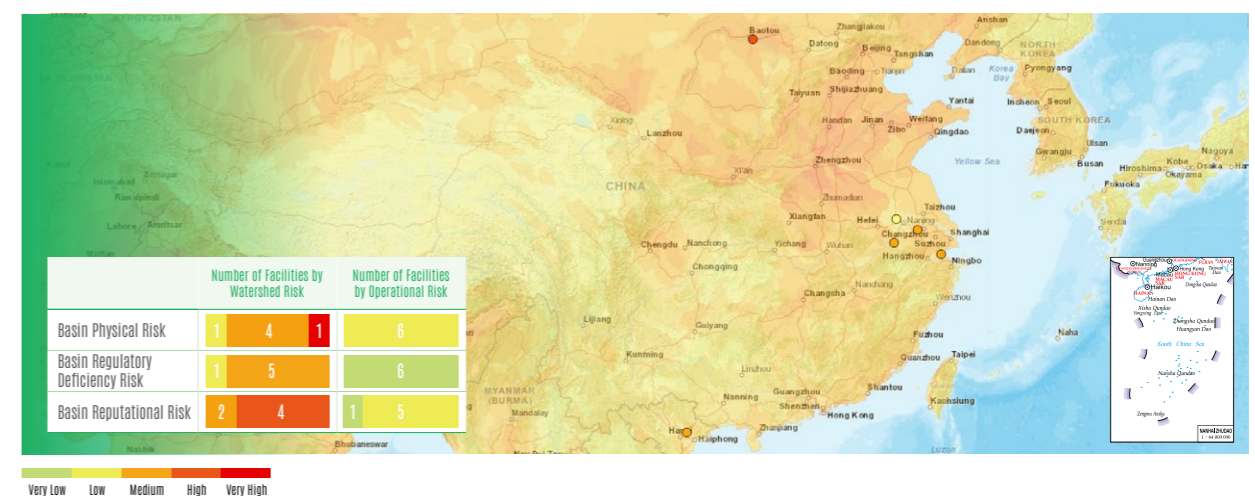
Water Resource Management

Yonz Technology strictly complies with laws and regulations including the *Water Law of the People's Republic of China* and the *Water Pollution Prevention and Control Law of the People's Republic of China*. The Company has developed the *Water Resource Management System* and established a comprehensive water resource management framework. It conducts water risk assessments at all production and operation sites and provides employees with ongoing training on water use efficiency and conservation. Through these efforts, it is committed to reducing water demand while managing water resources effectively.

Water Risk Assessment

To identify potential risks in accessing water resources at each operating location, the Company conducts water risk assessment for each production base at least once annually. Based on assessment results, it formulates reasonable water conservation targets and response plans, implements water resource management measures, and carries out daily oversight to ensure effective utilization and management of water resources. During the reporting period, the Company used the WWF Water Risk Filter and the WRI Aqueduct water stress analysis tool to conduct comprehensive water risk assessments for five of its production bases, ensuring the safety and sustainability of its water resource management.

Water Risk Assessment Dimensions		
Overall Water Risk	Physical Risk – Water Quantity	Water Stress
Water Consumption	Inter-Annual Variability	Seasonal Variability
Groundwater Table Decline	River Flood Risk	Coastal Flood Risk
Drought Risk	Physical Risk – Water Quality	Untreated Connected Wastewater
Coastal Eutrophication Potential	Regulatory & Reputational Risk	Unimproved / No Drinking Water
Unimproved / No Sanitation	Peak ESG Risk Level by Country	



Water Conservation

The Company places strong emphasis on efficient water use in production, implementing a range of water conservation management measures and technical solutions to optimize production processes. Through water conservation campaigns, water-saving technologies, and equipment upgrades, the Company ensures that water conservation requirements are effectively implemented to prevent water losses such as leaks, drips, and seepage, while carrying out specialized water conservation projects to comprehensively improve water resource management.



Improving Water Use Efficiency

The Company actively enhances water use efficiency during manufacturing, increasing output value while maintaining stable water usage to reduce water waste.



Strengthening Water Resource Management

The Company regularly inspects pipes, valves, and water storage equipment, promptly repairs leaks, and strengthens monitoring of production water use to achieve precise management of water consumption.



Learning from Advanced Water Conservation Practices

The Company benchmarks water conservation cases from the same industry, analyzes efficiency gaps, and formulates targeted optimization plans.



Equipment Upgrades and Retrofits

The Company has implemented timed sprinklers in plant restrooms, saving approximately 6,000 m³ of water annually. It has also installed aluminum ion recovery devices in workshops to recover aluminum ions from oxidation tank wastewater, reducing water consumption. Furthermore, the Company has completed the plant-wide oxidation shot blasting substitution for acid etching technical retrofit, saving approximately 150,000 m³ of water annually.

Water Consumption Target¹

Target	Achievement Status in 2025
Reduce water consumption per unit of product by 2%	Water consumption per unit of product decreased by 22.4% in 2025

Note: 1. Targets are set using 2024 as the baseline year.

Total water withdrawal (tonnes)

2,929,517

Total wastewater discharge (tonnes)

2,529,860

Total water consumption (tonnes)

399,657

Emissions and Waste Management

Yonz Technology strictly controls all emission substances generated during R&D, production, and operations, including exhaust gas, wastewater, and solid waste. The Company has developed and implemented the *Wastewater, Exhaust Gas, and Solid Waste Management System*, consistently improving its emission control standards. Additionally, it actively promotes process optimization and increases investment in environmental protection facilities. These efforts reduce pollutant generation at the source, improve waste resource utilization, and minimize the environmental impact of its operations.

To ensure that all emission indicators strictly comply with national environmental laws and regulations, the Company has established a regular monitoring and assessment mechanism. A combination of internal manual monitoring, third-party professional testing, and automated online monitoring is utilized to dynamically track wastewater, exhaust gas, and solid waste discharges. Through the collection and analysis of multi-dimensional monitoring data, the Company can accurately assess pollutant emission levels in real time. This helps to ensure that all discharge activities remain legal and compliant, thereby fulfilling its green operation commitment.

Internal Manual Monitoring

The Company regularly monitors and records pollutant emissions as planned, establishes pollution source files, and tracks discharge status and trends.

Third-Party Monitoring

The Company engages third-party environmental testing institutions to monitor and analyze pollutant emissions using both manual and automated methods. It verifies whether emissions comply with national, industry, and local standards, and promptly takes corrective actions to ensure the effective operation of environmental treatment facilities, thus meeting regional total emission control requirements.

Online Monitoring

The Company has installed online monitoring devices connected to environmental protection authorities for 24/7 real-time monitoring, ensuring that three-waste discharges meet all applicable national and local requirements.

Wastewater Discharge

Yonz Technology strictly complies with laws, regulations, and applicable national and local standards, including the *Water Pollution Prevention and Control Law of the People's Republic of China* and the *Integrated Wastewater Discharge Standard*. The Company has developed and fully implemented the *Wastewater and Rainwater Management System*. Wastewater generated from daily operations primarily includes nickel-containing wastewater, acidic and alkaline wastewater from surface treatment workshops, cleaning wastewater, and domestic sewage. The Company strictly enforces a rainwater and sewage separation system. Various wastewater streams are treated uniformly at the plants' comprehensive wastewater treatment station using core treatment technologies such as neutralization and flocculation sedimentation. When necessary, wastewater is sent to third-party professional institutions for secondary centralized treatment, ensuring continuous compliance for water pollutants including COD, ammonia nitrogen, and nickel.

In 2025, the Company set targets of 100% compliant wastewater discharge and a 5% year-on-year reduction in wastewater generation per unit of frame production capacity. To achieve these targets, the Company focused on investigating and optimizing the plants' water pipe network in daily management, completed leak repairs in the rainwater collection system and pipelines, and repaired leaks in the fire protection water pipeline. Additionally, it implemented a domestic sewage tank renovation project. The project has enabled centralized collection and compliant discharge of domestic sewage, thereby strengthening water resource management and pollution prevention.

Indicator	Unit	2025
Total wastewater discharge	tonnes	2,529,860
- Chemical oxygen demand (COD)	tonnes	67.75
- Ammonia nitrogen	tonnes	13.72
- Total phosphorus	tonnes	0.5
- Total suspended solids	tonnes	92.65
- Total nickel	tonnes	0.499
Wastewater discharge intensity	tonnes / RMB 10,000 revenue	2.36

Exhaust Gas Emissions

The Company strictly complies with the *Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution* and local air pollutant emission standards. Relying on its internal *Exhaust Gas Management System*, the Company exercises standardized control over various exhaust gas types, including particulate matter, sulfur dioxide, nitrogen oxides, acid and alkali mist, VOCs, and dioxins. In terms of source control, equipment such as aluminum rod heating furnaces and aging furnaces are powered by natural gas and other clean energy sources. In terms of end-of-pipe treatment, the Company has installed comprehensive pollution prevention facilities, applying treatment processes including low-nitrogen combustion, rapid cooling, lime and activated carbon injection, baghouse dust collection, and neutralization tower acid-alkali absorption to ensure that all exhaust gas emissions meet standards.

In 2025, the Company set management targets of achieving 100% compliant exhaust gas emissions and reducing exhaust gas generation per unit of frame production capacity by 5% year-on-year. To meet these targets, it comprehensively upgraded the refined operation of its exhaust gas treatment. The Company explicitly required that pollution control facilities operate simultaneously with production facilities, ensuring that exhaust fans of extrusion workshop stacks are linked to production equipment and that activated carbon devices in the hazardous waste storage area operate 24 hours a day. Additionally, the Company strengthened fugitive emission control for specific processes. These efforts included improving capture of fugitive emissions from the drossing machine in the melting and casting workshop to ensure smoke-free transfer of dross pots, adding centralized exhaust gas collection facilities for shot blasting machines, strictly controlling alkali mist collection from the mold workshop and routine pH replenishment for neutralization towers, and consistently strengthening inspection and leak repair for natural gas facilities. These measures have significantly improved the plants' overall atmospheric environmental performance.

Indicator	Unit	2025
Total exhaust gas emissions	10,000 m ³	1,392,965.62
- Nitrogen Oxides (NOx)	tonnes	17.84
- Sulfur Oxides (SOx)	tonnes	9.2
- Volatile Organic Compounds (VOCs)	tonnes	0.04771
- Particulate Matter (PM)	tonnes	5.02
Exhaust gas emission intensity	10,000 m ³ / RMB 10,000 revenue	1.30

Waste Management

Yonz Technology applies strict controls over waste classification and management. In accordance with relevant regulations, including the *Standard for Pollution Control on the Storage and Landfill of General Industrial Solid Waste* and the *Standard for Pollution Control on Hazardous Waste Storage*, the Company has established internal policies such as the *Solid Waste Management Policy*, *Hazardous Waste Management Policy*, and *Annual Hazardous Waste Management Plan*. Guided by the principles of reduction, resource recovery, harmless treatment, and standardized management, the Company has built a comprehensive pollution prevention and control framework covering the entire waste lifecycle, from generation and collection to storage, transportation, utilization, and disposal. In 2025, the Company set a target to reduce the generation intensity of both general and hazardous waste by 5% year on year.

General solid waste, including sludge from wastewater treatment facilities, scrap metal, and packaging waste, is managed through classified storage and standardized record-keeping systems to ensure full traceability of waste types, volumes, and disposal practices. In 2025, the Company further improved on-site waste collection by centralizing the collection and compliant disposal of sludge generated from cleaning operations. At the same time, it strengthened resource recovery practices by directing collected scrap aluminum to the smelting workshop for reuse, enabling closed-loop recycling within operations.

Hazardous waste, such as aluminum dross, nickel-containing sludge, and waste cutting fluids, is collected and stored separately according to its category and characteristics. All hazardous waste is stored in designated facilities equipped with standardized labeling and is handled by qualified third-party contractors for safe treatment or recycling. In 2025, the Company enhanced the centralized management of cutting fluids in the mold workshop and implemented measures to prevent environmental risks caused by rainwater runoff. The Company also continued to enforce the hazardous waste manifest system and management plan filing requirements. Dedicated personnel designated by the Company conduct routine inspections of storage conditions, facilities, and equipment. Regular training is also provided to relevant employees on applicable laws, regulations, and internal procedures. During the reporting period, the compliant disposal rate of hazardous waste reached 100%.



Indicator	Unit	2025 (tonnes)
Non-hazardous waste generated	tonnes	104,812.10
Non-hazardous waste recycled	tonnes	33,529.81
Non-hazardous waste disposed	tonnes	71,282.29
Hazardous waste generated	tonnes	13,713.30
Hazardous waste disposed	tonnes	13,713.30

Biodiversity Protection

Yonz Technology places significant emphasis on biodiversity protection throughout its production operations and project development processes. The Company rigorously complies with national and local biodiversity protection laws and regulations, integrating biodiversity conservation across construction, production, and operational stages to safeguard ecological stability and biodiversity in its areas of operation. During the project planning and design stage, the Company conducts comprehensive surveys and assessments of surrounding ecosystems in accordance with biodiversity protection requirements. This enables a thorough understanding of local biodiversity characteristics and distribution patterns, allowing the Company to avoid selecting sites that may adversely affect biodiversity. Environmental impact assessment reports are obtained in full compliance with regulatory requirements. During the project construction phase, the Company strictly implements its *Environmental Management System for Construction Projects*. All construction projects are required to identify and assess potential impacts on ecology and biodiversity at the design stage. The Company prioritizes the avoidance principle, making every effort to steer clear of ecologically sensitive and vulnerable areas. Through the implementation of protective construction measures and the limitation of construction boundaries, impacts on local vegetation, soil, and water resources are minimized. During the reporting period, none of Yonz Technology's operational sites were located within or adjacent to protected areas, nor in areas of high biodiversity value outside protected zones.

Yonz Technology Biodiversity Objective

Ensure biodiversity protection throughout operations to support sustainable development.

04

Working Together for Social Good and Shared Warmth

Female representation in middle and senior management

29.46%

Total employee training hours

7,104

Total health and safety investment

RMB **17.37** million

Contributing to the United Nations Sustainable Development Goals (SDGs)



Employee Rights Protection

Talent is the core competitiveness of enterprise development. Yonz Technology adheres to a people-centered philosophy, safeguarding employees' basic rights and focusing on the growth and development of every employee. The Company consistently enhances its talent development mechanisms by offering competitive compensation and performance incentives. This approach stimulates employee growth potential, fosters a warm and harmonious workplace, and enhances employee satisfaction while sharing the fruits of enterprise development with employees.

Labor and Human Rights Management

The Company actively responds to international human rights frameworks, including the *International Bill of Human Rights*, the *ILO Conventions*, the *ILO Declaration on Fundamental Principles and Rights at Work*, and the *UN Guiding Principles on Business and Human Rights*. It strictly complies with national laws and regulations on human rights protection and labor standards, including the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, and the *Law of the People's Republic of China on the Protection of Rights and Interests of Women*. The Company has established internal policies such as the *Employee Handbook*, the *Prohibition of Forced Labor Management System*, the *Prohibition of Child Labor and Remediation System*, and the *Prohibition of Discrimination Management System*. These policies create a human rights risk management framework that covers the entire employment cycle, effectively preventing human rights risks.

The Company's *Code of Business Conduct and Ethics (Trial)* explicitly prohibits discrimination, harassment and child labor, and opposes any form of forced or compulsory labor. It is committed to eliminating discrimination, workplace bullying and harassment, and to respecting employees' rights to freedom of association, collective agreements, and collective bargaining. The Company comprehensively protects the human rights and legitimate interests of all employees, as well as vulnerable groups such as women, children, migrant workers, and third-party workers. During the reporting period, the Company signed labor contracts with all employees, and there were no instances of forced labor, child labor, discrimination against women, or other violations of employee employment and labor laws and regulations.

Labor contract signing rate
100%

Social insurance coverage rate
100%

Yonz Technology's Human Rights Commitments



Prohibition of Discrimination and Harassment

- The Company commits to equal employment, prohibiting all illegal discrimination or harassment based on protected characteristics such as race, ethnicity, religion, gender, age, or nationality.
- The Company strictly prohibits any form of harassment, including but not limited to unwelcome sexual advances, verbal abuse, and the display of offensive objects or images, regardless of the identity of the person committing the act.



Prohibition of Forced Labor and Child Labor

- The Company prohibits any form of forced labor. It commits not to withhold employee identity documents or charge deposits. Employees are free to resign for reasonable reasons.
- The Company does not employ individuals under the age of 16 (or higher local standards). It prohibits night shifts and exposure to toxic or harmful environments for young employees aged 16–18.
- The Company commits not to impose unreasonable restrictions on employees' freedom of movement within the workplace or access to worker dormitories or living areas provided by the Company (where applicable).
- The Company provides written labor contracts in the employee's native language. Foreign employees must be informed of contract terms before leaving their home country, and contract terms may not be changed except in accordance with the law.



Respect for Freedom of Association

- The Company guarantees employees' equal rights to freedom of association and collective bargaining as permitted by law. It commits not to engage in any form of retaliation or create barriers to compensation for employees exercising these rights.
- The Company maintains an open and cooperative attitude toward trade union activities, protects worker representatives from discrimination, and supports their normal performance of representative functions in the workplace.
- The Company ensures the establishment of reasonable and independent communication channels within the legal framework, guaranteeing the effective exercise of freedom of association and collective bargaining rights.



Fair Compensation and Compliant Working Hours

- The Company strictly complies with statutory or corporate standards (whichever is higher) for wage payment, ensuring that wages are sufficient to meet the basic living and development needs of employees and their families.
- The Company commits not to withhold or reduce wages for any disciplinary or other reasons without employee consent or a legal or contractual basis.
- The Company provides employees with clear, written pay statements (both upon hiring and with each pay period) and pays all wages, allowances, and related income on time and in full.
- The Company standardizes working hours in accordance with laws or collective bargaining agreements. It guarantees employees' right to voluntary overtime with statutory additional compensation, avoiding frequent or excessive overtime arrangements.

Diversity and Equal Opportunity

A diverse, equal, and inclusive workplace culture creates a vibrant and creative working environment. The Company adheres to the principles of equality, diversity, and inclusion, fully respecting employee diversity and differences, and treating employees of different nationalities, races, genders, ages, religions, and cultural backgrounds fairly. During the reporting period, no incidents of discrimination, harassment, or fraud against employees were identified.

The Company strengthens workplace protection for female employees, adopts a zero-tolerance policy toward any possible harassment or discrimination against women, and provides female employees with benefits such as maternity leave, parental leave, and breastfeeding leave in accordance with the law, fully protecting their legitimate rights and interests.

Number of employee discrimination incidents	Number of ethnic minority employees	Number of employees who are veterans
0	725	26

Number of women in senior and middle management	representing
38	29.46%
of senior and middle management positions	

Proportion of female employees returning to work after maternity leave	Proportion of women in technical roles
100%	18.9%

Proportion of women among new hires	
17%	

Employee Participation and Communication

The Company places strong emphasis on employees' rights to democratic management, participation, and oversight. By consistently improving and deepening the employee representative assembly mechanism, it encourages employees to voice their concerns, listens to their feedback, and addresses issues that matter to them. These efforts effectively safeguard employees' rights to information, participation, expression, and oversight, building harmonious and stable labor relations.

Diverse Communication Channels

The Company highly values employee voices and has established a matrix of communication channels covering both online and offline platforms, actively listening to and responding to employee feedback and suggestions.

- Employee Representative Assembly** The employee representative assembly is a key mechanism for promoting democratic management and implementing employees' rights to information, participation, expression, and oversight. The employee representative assembly is held at least once a year to comprehensively review the work of the previous year, deliberate on relevant reports, and conduct in-depth reviews focused on various opinions and suggestions raised by employees.
- Face-to-Face Conversations** Face-to-face communication is the most direct and effective method. The Company encourages employees to proactively share their suggestions and ideas with management. Managers are expected to listen to employee insights and opinions, and to proactively understand and care for their teams.
- Meetings** The Company uses various meetings at different levels to communicate policies and implement the Company's strategic direction. Meetings serve as venues for information sharing, work reporting, business exchange, and opinion expression. Main meeting formats include pre-shift briefings, departmental meetings, senior management meetings, and operational analysis meetings.
- Bulletin Boards** The Company has established bulletin boards in each unit to post policies, notices, and other information relevant to employees. Employees are expected to regularly check and read the bulletin boards to stay informed about recent company developments and policies affecting them.
- Suggestion Boxes** The Company has placed employee suggestion boxes in prominent locations such as canteens. Employee relations personnel collect and process suggestions at the end of each month. Employees may submit written suggestions through these boxes.
- Telephone** The telephone serves as a direct and effective daily communication channel. In addition to company landlines, the Company requires relevant managers to keep their mobile phones accessible.
- Internal Email System** The Company's internal email system is a common channel for daily work communication between different regions, departments, and units via the internal network.

Grievance Reporting Channels

The Company values employee opinions and rights and has established an employee grievance handling mechanism and process. If employees feel unfairly treated during work, they may file a grievance with employee relations personnel in the Human Resources Department, explaining the specific situation and their demands. Employee relations personnel must keep the identity of the grievant confidential and protect the rights of all involved parties. They will make written records of related issues, formulate handling measures, and complete investigations, decision-making, and result notification within the required timeframe, handling all matters fairly and objectively.

Employee Satisfaction Survey

The Company conducts an annual company-wide satisfaction survey, systematically evaluating dimensions such as job content, work environment, compensation and benefits, career development, training programs, management effectiveness, and corporate culture communication. Feedback from the survey is documented. The Company analyzes the survey results, develops improvement plans, and subsequently tracks and implements improvement measures to ensure employee needs and expectations are met, thereby enhancing employee satisfaction and engagement.

Employee representative assembly held
1

Trade union / collective bargaining agreement coverage rate
100%

Employee satisfaction
96%

2 up percentage points year-on-year

Employee Care

The Company prioritizes work-life balance and the physical and mental well-being of its employees. It regularly organizes a variety of cultural and sports activities to enrich employee life and provides targeted care and support for disadvantaged groups, including employees facing financial difficulties and female employees. These efforts foster a warm and harmonious workplace atmosphere while enhancing employees' sense of belonging and happiness.

Care and Support

The Company has established a regular employee care system, providing timely financial assistance to employees who are hospitalized, battling major illnesses, or experiencing the death of a family member—demonstrating the organization's care and support.

Employee Activities

The Company organizes diverse employee activities to relieve work pressure, support work-life balance, and cultivate a warm and harmonious working environment.



Human Capital Development

Governance

Guided by its strategic objectives, the Company consistently improves its human resource management system to ensure alignment and effective execution with the Company's overall strategic goals. The Board of Directors has established a Remuneration and Appraisal Committee, led by an independent director, responsible for developing assessment standards and compensation policies and plans for directors and managers—strengthening the motivation and retention of key talent. The Company's headquarters has established a comprehensive resource platform, which formulates and executes the Company's human resource strategy, organizational design, key talent management, and compensation and benefits framework. This platform works closely with various business departments to ensure effective implementation of HR policies across the organization. Each branch and subsidiary maintains its own HR department, which carries out specific work based on local business realities and promotes organizational talent allocation to meet operational development needs, thereby improving organizational efficiency and enhancing human capital value.

The Company has established and is consistently improving a systematic and standardized human resource management policy framework. This framework covers basic HR management systems as well as specific policies for organization, talent, training, performance, and compensation, ensuring standardized operations across all processes. Centered on its development strategy and business needs, the Company systematically conducts human resource planning, enhances its strategic talent reserve mechanisms, and continuously strengthens employee vocational skills development, providing a platform for employees to utilize their talents and create value. This approach promotes deep integration, shared growth, and mutual achievement between employees and the Company.

Strategy and Management Approach

Talent Attraction

The Company advocates for fair employment practices and has established policies such as the *Recruitment Management System*, which defines standard requirements for the entire recruitment process—from job posting and resume screening to interviews, background checks, medical examinations, and hiring. These policies are designed to create a fully compliant, open, transparent, and merit-based employment environment for all candidates. The Company recruits and selects talent through campus recruitment, online recruitment, and internal referrals, providing solid talent support for high-quality development. During the reporting period, the Company hired 1,660 new employees.

Total number of employees

3,310

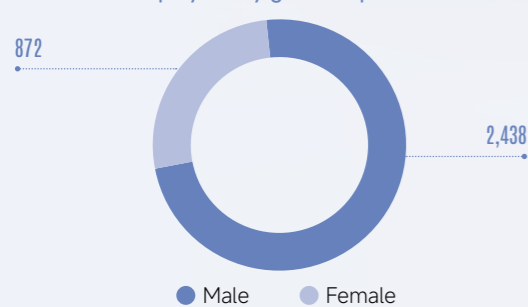
Employees recruited during the reporting period

1,660 人

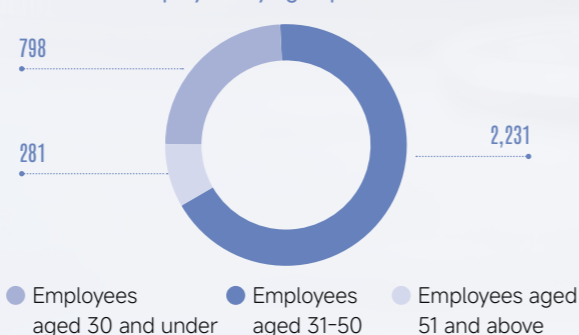
Fresh graduates recruited during the reporting period

2 人

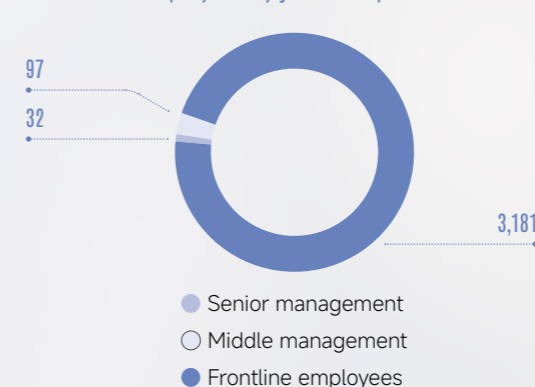
Number of employees by gender (persons)



Number of employees by age (persons)



Number of employees by job level(persons)



Number of employees by educational level(persons)



Number of employees by employment type(persons)



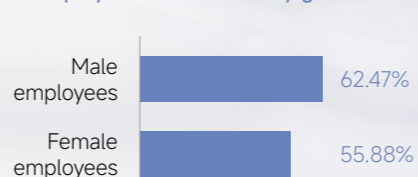
Number of employees by region(persons)



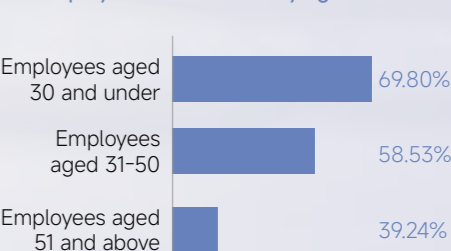
Total employee turnover rate

60.82%

Employee turnover rate by gender



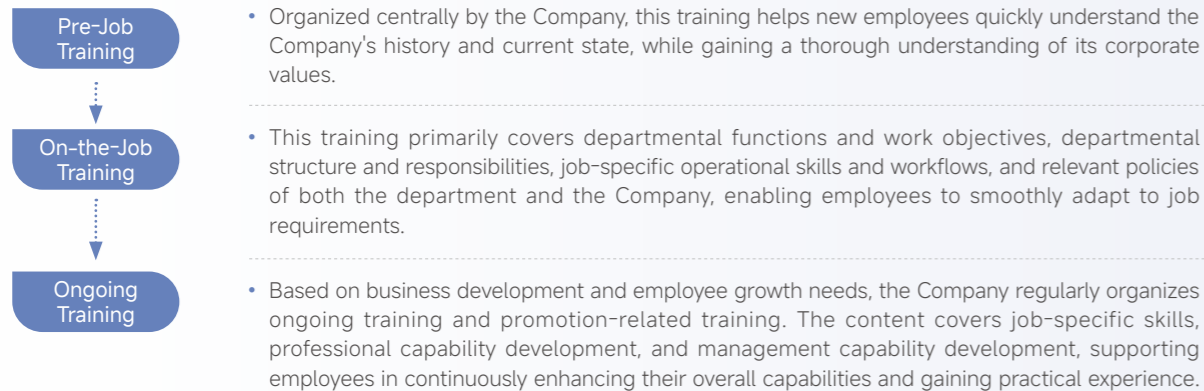
Employee turnover rate by age



Employee Training

The Company consistently enhances its talent development framework, creating a series of talent development brand programs tailored to the training needs of employees at different levels and across different business areas, including new hires, thereby strengthening the Company's talent pipeline.

New Employee Training



Professional skills training



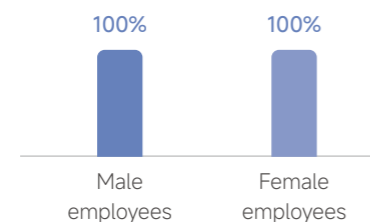
Leadership training

Total employee training investment
RMB **30,000**

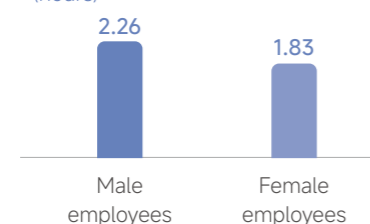
Total employee training attendances
7,574

Total employee training hours
7,104

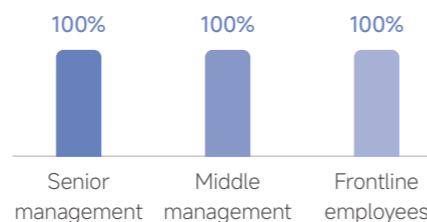
Employee training coverage by gender (hours)



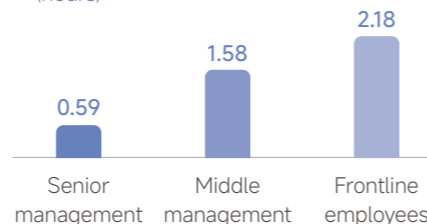
Average training hours by gender (hours)



Employee training coverage by hierarchical level (hours)



Average training hours by hierarchical level (hours)

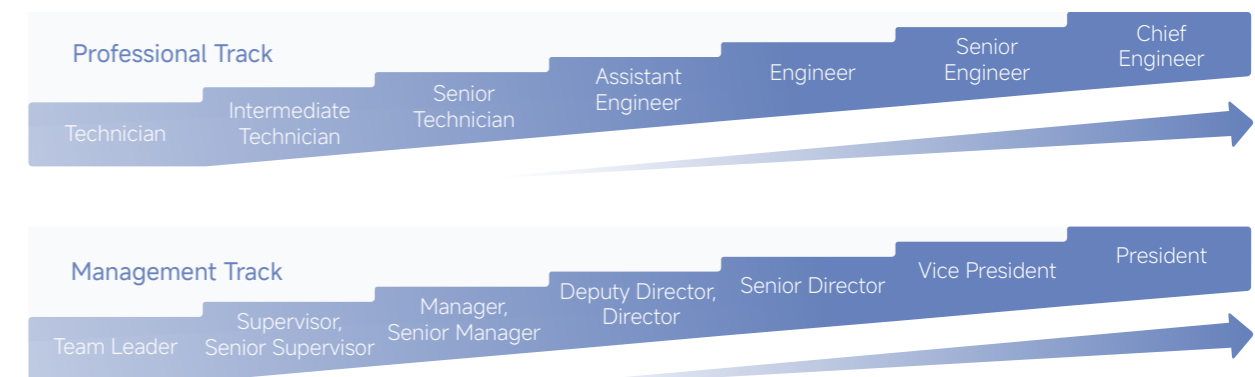


Employee Development

Adhering to a people-centered approach, the Company improves its promotion mechanisms and broadens employee development paths to provide equal promotion opportunities and growth space for employees across all functions.

Clear Career Paths

The Company consistently enhances its promotion framework, establishing two major career tracks: professional and management. By clearly defining the competencies required for employees at different stages, it offers broader opportunities for employees to utilize their talents.



Compensation and Benefits

Upholding market-oriented employment principles, the Company has established a compensation system that balances internal equity and external competitiveness. Employee wages consist of basic salary, supplementary pay, and performance pay. The Company follows the principle of "higher pay for greater contribution," setting 46 KPI indicators across dimensions such as operations, finance, cost, customer, quality, and bonus/penalty items. Employee performance assessments have been implemented, encouraging employees to share in the Company's development achievements while creating value.

The Company strictly complies with national laws and regulations, providing employees with a comprehensive leave benefits and protection framework. In addition to statutory holidays and the social insurance package plus housing provident fund, the Company fully implements various types of leave—including paid annual leave, maternity leave, paternity leave, parental leave, and work-related injury leave—and provides supplementary leave such as marriage/bereavement leave, prenatal check-up leave, breastfeeding leave, and home leave, as well as a compensatory time-off system for overtime. These benefits provide comprehensive support for employees' work-life balance.

Additionally, the Company formulated a 2025 Stock Option Incentive Plan, granting stock options to a total of 138 individuals, including directors, senior management, core management personnel, and key technical and business employees. The number of stock options granted was 6.4 million shares.

Average paid annual leave days per employee

6.5

Performance Feedback and Appeals

The Company values employee opinions and rights by providing open, diverse, and confidential performance feedback and appeal channels. It consistently improves its escalation and handling processes, actively addressing employee concerns about performance evaluations to optimize the communication and management mechanisms.

Education and Qualification Support

The Company actively encourages and supports employees in obtaining professional certifications. It has established regulations such as the *Notice on Job Subsidies for Safety Management / Special Operations Personnel*, encouraging and supporting employees to pursue job-related qualification certificates in their spare time. The Company has further clarified reward standards for employees obtaining such certificates, providing additional job subsidies and other support upon receipt of certificates to continuously empower employees' professional growth.

Impact, Risk, and Opportunity Management

Regarding human capital as a core strategic asset, the Company is committed to building a forward-looking human capital risk management mechanism. It systematically identifies and responds to risks that may affect talent development—whether from external environmental changes or internal management challenges—ensuring that the HR system stays closely aligned with strategic goals and provides solid support for long-term sustainable development.

Key risks addressed include talent turnover, critical position vacancies, inadequate performance management effectiveness, underdeveloped training systems, lack of compensation competitiveness or fairness, legal compliance risks, and misaligned organizational culture. To address these, the Company has established a scientific and systematic human resource management framework that is both strategy-driven and business-oriented, operating across the entire employee lifecycle. By consistently optimizing the closed-loop talent management cycle of attract, develop, deploy, and retain—while strengthening talent reviews, succession planning, and dynamic risk mitigation strategies—the Company aims to build a highly resilient, energetic learning organization capable of continuous adaptation. This approach ultimately preserves and enhances human capital while driving comprehensive improvements in organizational effectiveness.



Indicators and Targets

Management Targets	Achievement Status in 2025
Employee training coverage rate: 100%	Target achieved
Average training hours per employee: ≥ 1.5 hours	Target achieved

Occupational Health and Safety

The Company is committed to maintaining the highest standards of occupational health and safety. It strictly complies with all relevant laws and regulations, including the *Labor Law of the People's Republic of China*, the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*, the *Law of the People's Republic of China on Work Safety*, the *Regulations on the Safe Management of Hazardous Chemicals*, and the *Provisions on the Supervision and Administration of Occupational Health at Work Sites*. To operationalize these commitments, the Company has established a comprehensive set of internal policies, including the *Work Safety Responsibility System Management System*, the *Work Safety Inspection System*, the *Occupational Hazard Prevention and Control Management System*, the *Hazardous Chemical Safety Management System*, the *Contractor Safety Management System*, and the *Fire Protection Management System*. It has also revised and strengthened systems such as the *Confined Space Operation Safety Management System*, the *Dust Explosion Prevention Safety Management System*, and the *Special Operations Personnel Safety Management System*. These policies collectively strengthen the Company's safety management framework, effectively control core safety risks, and enhance emergency management mechanisms, building a strong defense line for employee occupational health and safety.

Total health and safety investment RMB **17.37** million

Safety Targets in 2025	Achievement Status
Zero major production safety accidents	
Zero fire liability accidents	
Minor injury accident rate: 0.44%	
Occupational disease incidence rate: 0%	
Medical examination coverage rate for employees exposed to occupational hazards: 100%	
Rectification rate for major accident hazards: 100%	Target achieved
Certification rate for principal responsible persons, safety management personnel, and special (equipment) operations personnel: 100%	
Regular special equipment inspection pass rate: 100%	
Execution rate of the work safety dual prevention mechanism and hazard rectification rate: 100%	

Health and Safety Management System

The Company has established a four-tier occupational health and safety management structure consisting of the Board of Directors, Group Safety & Environment Energy Platform, Work Safety Committees at each base, and Safety & Environment Departments at each base. This structure deepens the implementation of work safety responsibilities across all levels. During the reporting period, the Company's headquarters and its Chuzhou and Wuhu bases all achieved ISO 45001 Occupational Health and Safety Management System certification, with the system operating continuously and effectively.

Organizational Structure for Occupational Health and Safety Management





The Changzhou Base has achieved ISO 45001 Occupational Health and Safety Management System certification



The Wuhu Base has achieved ISO 45001 Occupational Health and Safety Management System certification



The Chuzhou Base has achieved ISO 45001 Occupational Health and Safety Management System certification

Safety Risk Prevention and Control

Strengthen Prevention Responsibilities

The Company strictly enforces the duties of key leaders as the first responsible persons, clearly defining the responsibilities of relevant units for major risk monitoring, control, and emergency response. This creates a comprehensive responsibility network for major risk prevention.

Risk Identification and Assessment

The Company systematically conducts hazard identification and risk rating assessments, establishes a list of major work safety risks, and implements tiered and classified management. External experts are engaged to participate in risk and hazard identification, enhancing the professionalism of the process. The Company also adopts a visualized mapping management approach, establishing a "one map, one register, and one checklist" system to visualize risk distribution and dynamically track risk status.

Tiered Risk Control

The Company builds and consistently improves a dual prevention mechanism combining tiered safety risk control with hazard identification and rectification. Major risks are subject to listed, dynamic, closed-loop management, with monitoring, control, and emergency responsibilities clearly assigned to each unit. A proactive reporting system for special operations in key areas has also been established, strengthening oversight of high-risk activities such as hot work, confined space entry, and blasting. Dynamic risk information reporting and quarterly assessments are enhanced to improve early warning and response capabilities.

Hazard Identification and Rectification

The Company has improved its hazard identification and rectification system, conducting regular, full-coverage hazard inspections. A closed-loop management mechanism has been established for hazard registration, rectification, tracking, and closure, ensuring that rectification responsibilities are assigned to specific individuals and that measures are fully implemented. Information platforms are increasingly used to achieve full traceability and measurable outcomes for hazard identification and rectification. In 2025, the hazard rectification rate was 100%.

Hazardous Chemical Management

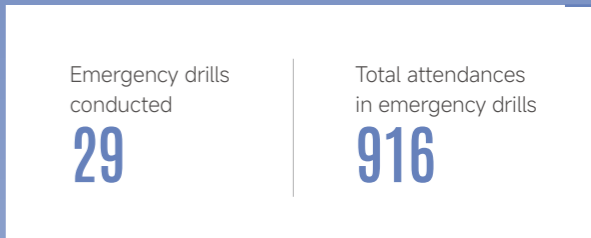
The Company strictly complies with chemical safety laws and regulations in all domestic and international operating locations, rigorously controlling hazardous chemical management. Regular compliance checks are conducted on hazardous chemicals, including reviews of supplier qualifications, transportation permits, and the credentials of vehicles, drivers, and escorts, as well as inspections of vehicle emergency equipment. Hazardous chemical storage facilities are regularly inspected, covering storage methods, ventilation, emergency equipment, safety monitoring systems, and storage in/out records. The Company also conducts hazardous chemical training and hazardous chemical leak emergency drills according to plan, covering topics such as chemical properties, emergency measures, storage requirements, and Material Safety Data Sheets (MSDS).

Contractor Safety Management

In accordance with regulatory requirements including the Law of the People's Republic of China on Work Safety and the Standards for Determining the Potential Risks of Major Accidents of Industry and Trade Enterprises, the Company has formulated the Related Party Safety Management System. This system implements uniform safety access and management for all units and personnel entering the plant for construction or operations, including production outsourcing, maintenance outsourcing, labor outsourcing, logistics outsourcing, and external construction. The Company further clarifies safety responsibilities for all parties by signing Safety Agreements, strengthening process supervision and responsibility implementation to ensure the safety and controllability of related party operations.

Safety Emergency Drills

The Company consistently improves its emergency management system, establishing policies such as the Emergency Rescue Plan Management System, the Safety Accident Management System, and the Comprehensive Emergency Plan for Production Safety Accidents to systematically standardize emergency response procedures. Through regular emergency drills, the Company continuously tests and optimizes the effectiveness of its plans. Each factory has established an emergency command center with subordinate teams for emergency rescue, communication liaison, medical rescue, and logistics support, and maintains a 24-hour emergency hotline to ensure immediate response to safety incidents.



Case | Joint Emergency Drill on Liquid Ammonia Leak with Fanchang District Fire Brigade

In June 2025, the Company's Wuhu Base partnered with the Fanchang District Fire Brigade to conduct a comprehensive emergency drill simulating a liquid ammonia leak and fire. The scenario involved a liquid ammonia tank leak in the mold workshop, leading to a fire and the poisoning of on-site personnel. Upon activation of the emergency plan, the Company immediately organized evacuations and alerted the fire brigade. Firefighters arrived promptly and carried out cooling, dilution, firefighting, and leak sealing operations while simultaneously rescuing affected personnel. The drill effectively validated the Wuhu Base's emergency response plan and provided practical insights for further strengthening the emergency rescue mechanism.



Fire drill scene

Safety Culture Development

To systematically enhance safety awareness and risk prevention capabilities across all employees, the Company continues to deepen its safety culture. It provides tiered, diversified safety training and policy communication for all employees and related business personnel. In 2025, the Company organized specialized training on hazard identification and risk assessment. The training covered hazard concepts, identification methods, and control strategies, supported by case studies of typical accidents. For middle and senior management, specialized training focused on key regulations and standards, including the Safety Risk Identification, Analysis and Control, the Standards for Identifying Major Accident Hazards in Industry and Trade Enterprises, and the Thirty Hard Measures to Prevent Mechanical Injury, Falls from Height, and Struck-by Accidents in Industry and Trade Industries. These sessions strengthened managers' safety responsibilities and compliance capabilities.

Health and safety training coverage rate

100%

Total health and safety training sessions

1,381

Total health and safety training hours

5,858

Total attendances in health and safety training

33,064

Average health and safety training hours per employee

1.41

Occupational Health Protection

The Company prioritizes employee occupational health by strictly adhering to applicable laws and regulations, including the Labor Law of the People's Republic of China and the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases. Through regular health checkups for employees and enhanced occupational health controls, it maintains a safe working environment.

Employees participating in occupational health checkups

732

Work safety liability insurance contributions

RMB 1.19 million

Work safety liability insurance coverage rate

100%

Employee medical examination coverage rate

30.3%

Work-related injury insurance coverage rate

100%

Occupational disease incidence rate

0%

Lost time injury frequency rate (LTIFR)

0.34

Work-related injury rate

0.151%

Number of contractor work-related fatalities

0

Lost workdays due to work-related injuries

525

Community Engagement

The Company is deeply committed to giving back to society. By leveraging its core strengths, it actively participates in rural revitalization and volunteer initiatives, fulfilling its corporate responsibilities through concrete actions. In doing so, the Company ensures that the benefits of its growth flow back to the community, fostering shared prosperity and a stronger bond between business and society.

Total charitable donations

RMB 183,000



Yonz Technology's charitable education donations

Key Performance Table

Indicator	Unit	2024	2025
Company Operations			
Total assets	billion RMB	10.76	12.47
Operating revenue	billion RMB	8.18	10.72
Net profit attributable to shareholders of the listed company	million RMB	268	-221
Basic earnings per share	RMB/share	1.29	-0.93
Total tax payment	million RMB	137	78
Corporate Governance			
Proportion of independent directors	/	33.33%	33.33%
Proportion of female directors	/	44.44%	33.33%
Major litigation cases related to corruption, bribery, or unfair competition	cases	0	0
Information leakage incidents	cases	0	0
Environmental Management			
Total investment in environmental protection	million RMB	16.39	82.17
Proportion of total environmental protection investment to operating revenue	/	0.20%	0.77%
Number of major environmental incidents	cases	0	0
Energy Consumption			
Natural gas	million cubic meters	38.45	30.86
Diesel	tonnes	181.90	173.37
Liquefied petroleum gas	10,000 m ³	/	932.38
Purchased electricity	million kWh	344.55	464.06
Total energy consumption	tonnes of standard coal	95,549.57	83,087.44
Total energy consumption intensity	tonnes of standard coal per RMB 10,000 of revenue	0.117	0.078
Greenhouse gas emissions			
Direct greenhouse gas emissions (Scope 1)	tonnes of CO ₂ equivalent	87,878.00	134,770.69
Indirect greenhouse gas emissions (Scope 2)	tonnes of CO ₂ equivalent	184,883.58	305,050.95
Total greenhouse gas emissions (Scope 1 and 2)	tonnes of CO ₂ equivalent	272,761.58	440,651.64
Greenhouse gas emission intensity	tonnes of CO ₂ equivalent/RMB 10,000 of revenue	0.33	0.41
Water Use			
Total water withdrawal	tonnes	1,075,755	2,929,517
Total water discharge	tonnes	506,136.44	2,529,860
Total water consumption	tonnes	569,618.56	399,657
Waste Management			
Non-hazardous waste generation	tonnes	17,463.36	104,812.10
Volume of non-hazardous waste recycled	tonnes	15,676.24	33,529.81
Hazardous waste generation	tonnes	19,972.36	13,713.30
R&D Management			
R&D investment	million RMB	454	350

Indicator	Unit	2024	2025
R&D investment as a percentage of operating income	/	5.55%	3.26%
Cumulative number of granted patents	items	173	249
Number of newly granted patents	items	36	90
Number of R&D staff	persons	252	368
Proportion of R&D personnel	/	7.62%	11.12%
Supplier Management			
Total number of suppliers	companies	108	218
Suppliers in China (including Hong Kong, Macao and Taiwan)	companies	108	200
Number of suppliers certified to quality management systems	companies	72	218
Number of suppliers certified to occupational health and safety management systems	companies	23	218
Number of suppliers certified to environmental management systems	companies	15	200
Percentage of suppliers that signed Integrity Agreement	/	100%	100%
Number of suppliers penalized for economic, social, or environmental violations	companies	0	0
Product quality			
Product recall incidents	times	0	0
Finished product pass rate	/	99.71%	99%
Employment			
Total number of employees	persons	3,305	3,310
Proportion of female employees	/	29.68%	26.34%
Proportion of ethnic minority employees	/	5.00%	21.90%
Labor contract signing rate	/	100%	100%
Social insurance coverage rate	/	100%	100%
Proportion of female employees returning to work after maternity leave	/	100%	100%
Employee turnover rate	/	60%	60.82%
Employee training			
Employee training coverage	/	100%	100%
Total employee training hours	hours	49,224	7,104
Occupational Health and Safety			
Total investment in health and safety	million RMB	6.27	17.37
Proportion of total investment in health and safety as a percentage of operating revenue	/	0.08%	0.12%
Occupational disease incidence rate	/	0%	0%
Total attendance in occupational health and safety training	attendances	8,548	33,064
Total hours of occupational health and safety training	hours	1,100	5,858

Indicator Index Table

For the period from 1 January 2025 to 31 December 2025, Yonz Co., Ltd. has disclosed the information referenced in this index in accordance with the *Guidelines No. 1 of Shanghai Stock Exchange for the Self-Regulation of Listed Companies – Standardized Operation (revised in May 2025)*, *Guideline No.14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies – Sustainability Report (Trial)*, and *Guide No.4 for Self-Regulatory Supervision on Listed Companies of the SSE – Compilation of Sustainability Reports (revised in January 2026)*, with reference to the GRI Standards 2021.

Reporting Framework	Topics under the SSE Sustainability Reporting Guidelines	GRI Standards 2021 (Referenced)
Message from the Chairman	/	/
About Yonz Technology	/	2-1/2-6/201-1
Sustainable Development Management	Stakeholder Communication, Due Diligence	2-9/2-12/2-13/2-14/2-16/2-22/2-29/3-1/3-2/3-3
[Special Feature] Dual-Driven by Intelligence and R&D: Powering High-Quality Upgrades in the PV Industry	Addressing Climate Change	302-5
Strengthening Governance and Advancing Sustainable Responsibility		
Corporate Governance	Due Diligence	2-9/2-10/2-11/2-12/2-15/2-18/2-19/2-27/405-1
Risk and Compliance Management	Due Diligence	419-1
Tax Management	/	207-1/207-2
Business Ethics and Anti-Corruption	Anti-commercial Bribery, Anti-corruption, and Anti-unfair Competition	2-27/205-2/206-1
Information Security and Privacy Protection	Data Security and Customer Privacy Protection	2-27/418-1
Innovation-Driven Excellence for Superior Products		
R&D Innovation and Intellectual Property Protection	Innovation-Driven Development, Ethics of Science and Technology	2-27/3-3/203-1
Product Quality and Safety	Product and Service Safety and Quality	3-3/416-1/416-2
Customer Relationship Management	Product and Service Safety and Quality	2-25/3-3/417-1/417-2/417-3
Sustainable Supply Chain	Supply Chain Security	2-27/3-3/204-1/308-1/308-2/408-1/409-1/414-1/414-2
Thriving in Green Harmony to Safeguard Ecological Integrity		
Environmental Management	Environmental Compliance Management	2-27/3-3/307-1/307-2
Addressing Climate Change	Addressing Climate Change, Energy Utilization	2-27/3-3/201-2/302-1/302-3/302-4/302-5/305-1/305-2/305-4
Green Products and Technologies	Circular Economy, Innovation-Driven Development	302-5
Water Resource Management	Water Resources Utilization	3-3/303-1/303-3/303-5
Emissions and Waste Management	Pollutant Emissions, Waste Treatment, Circular Economy	2-27/3-3/303-2/303-4/305-7/306-1/306-2/306-3/306-4/306-5
Biodiversity Protection	Ecosystem and Biodiversity Protection	304-1/304-2
Working Together for Social Good and Shared Warmth		
Protection of Employee Rights and Interests	Employees	2-23/2-27/2-30/3-3/401-3/405-1/406-1/407-1/408-1/409-1
Human Capital Development	Employees	2-7/401-1/401-2/401-3/404-1/404-2/404-3/405-1
Occupational Health and Safety	Employees	2-27/403-1/403-2/403-3/403-5/403-6/403-7/403-9/403-10
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About This Report

This report is the second sustainability report (hereinafter referred to as "the report") publicly released by Yonz Technology Co., Ltd. This report is prepared based on the principles of objectivity, openness, and transparency, and aims to disclose Yonz Technology's sustainability philosophy, management practices, and key performance for 2025 to its stakeholders.

Reporting Scope

Organizational Scope:

The scope of this Report is consistent with that of the Company's annual consolidated financial statements.

Time Range:

This report covers the period from January 1, 2025, to December 31, 2025. Some content may be extended beyond this timeframe as deemed appropriate. This report is published on an annual basis.

Definition of Terms

For ease of expression and reading, Yonz Technology Co., Ltd. is referred to as "Yonz Technology", "the Company" or "we" in this report.

Basis of Preparation

This report is prepared in accordance with the Global Reporting Initiative (GRI) Standards, the *Guidelines No. 1 of Shanghai Stock Exchange for the Self-Regulation of Listed Companies – Standardized Operation (revised in May 2025)*, the *Guidelines No.14 of Shanghai Stock Exchange for the Self-Regulation of Listed Companies – Sustainability Report (Trial)*, the *Guidelines No. 4 of Shanghai Stock Exchange for Self-Regulation of Listed Companies – Sustainability Report Preparation (Revised in January 2026)*, and the United Nations Sustainable Development Goals (SDGs).

Source of Information

All the information and data used in the report are sourced from the Company's official documents, statistical reports, and financial statements, as well as sustainability-related information compiled and reviewed by the Company's relevant functional departments. Unless otherwise specified, all monetary amounts mentioned in this report are presented in RMB.

Assurance of Accuracy

The Company assures that this report contains no false or misleading statements or material omissions, and assumes responsibility for the authenticity and accuracy of its content. This report has been reviewed and approved by the Company's Board of Directors and has been publicly released.


Report Access & Contact


The electronic version of this report is available on the following websites:

Shanghai Stock Exchange (<http://www.sse.com.cn>); and

Yonz Technology's official website (<http://www.yonz.com>)

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