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2026 SUMMARY OF SEMI-ANNUAL REPORT

HARBIN BOSHI AUTOMATION CO.,LTD.

August 2026

HARBIN BOSHI AUTOMATION CO., LTD. Semi-Annual Report 2026

（Abstract）

Ⅰ. Important Notes

This Abstract is extracted from Semi-Annual Report 2026. In order to have a full understanding of the operating results, financial condition and future development planning of the Company, investors are suggested to read the full report carefully on the media designated by the China Securities Regulatory Commission (the "CSRC"). The Company's 2026 Semi-Annual Report is prepared and published in Chinese version, and the English version is for reference only. Should there be any inconsistency between the Chinese version and English version, the Chinese version shall prevail.

All directors attended the Board Meeting in person for reviewing of this Semi-Annual Report.

Indicate by check mark if independent auditor issues non-standard unqualified opinion.

□Applicable √Not applicable

Indicate by check mark if there is a pre-arranged plan of profit distribution or transferring capital reserve into common stock for the report period which has been reviewed by the Board of Directors.

□Applicable √Not applicable

The Company does not plan to issue cash or equity dividends, nor to convert equity reserve into share capital of the Company in the mid 2026.

Indicate by check mark if preplan for preferred stocks profit distribution to shareholders for the report period which has been reviewed and approved by the Board of Directors.

□Applicable √Not applicable

II. Basic Situation of the Company

1.Company Profile

Stock Abbreviation	Boshi	**Stock Code**	002698
Stock Exchange for Stock Listing	Shenzhen Stock Exchange		
Contact Person and Contact Information	**Secretary of the Board**	**Securities Affairs Representative**	
Name	Chen Bo	Zhang Wei	
Contact Address	9 Donghu Street, Concentration Zone of Yingbin Road, Harbin Development Zone	9 Donghu Street, Concentration Zone of Yingbin Road, Harbin Development Zone	
Fax	+86-451-84367022	+86-451-84367022	
Tel	+86-451-84367021	+86-451-84367021	
Email	ir@boshi.cn	zhangwei@boshi.cn	

2. Key Financial Data and Financial Indicators

Does the Company need to make retroactive adjustment or restatement of the accounting data of the previous year.

□Yes √No

	2026 H1	2025 H1	Increase/Decrease over the same period of previous year
Operating revenue (RMB)	1,368,574,570.01	1,361,906,020.97	0.49%
Net profit attributable to shareholders of the parent company (RMB)	234,544,912.50	277,372,460.11	-15.44%
Net profit after deducting non-recurring profit or loss attributable to shareholders of the parent company (RMB)	218,474,390.82	260,151,376.46	-16.02%
Net cash flow from operating activities (RMB)	239,829,408.74	14,230,937.22	1,585.27%
Basic earnings per share (RMB /share)	0.2297	0.2732	-15.92%
Diluted earnings per share (RMB /share)	0.2297	0.2714	-15.36%
Weighted average return on equity	5.52%	7.05%	-1.53%
	End of the current reporting period	**End of previous year**	**Increase/Decrease over previous year end**
Total assets (RMB)	7,282,127,477.14	7,302,850,291.57	-0.28%
Total equity attributable to shareholders of the parent company (RMB)	4,168,175,607.65	4,171,835,683.74	-0.09%

3. Number of Shareholders and Shareholding

Unit: Share

Total number of shareholders of common stocks at the end of the reporting period	49,160	Total number of shareholders of preferred stock with resumed voting right at the end of the reporting period	0

Top 10 shareholders(Excluding shares lent in refinancing)						
Name	Nature	Ownership	Quantity of stocks	Quantity of restricted stocks held	Pledged, marked or frozen stocks	
					Status	Quantity
Unicom-Xinwo Venture Capital Management (Shanghai) Co., Ltd. - Lianchuang Weilai (Wuhan) Intelligent Manufacturing Industrial Investment Partnership (Limited Partnership)	Others	10.50%	107,330,861		Not applicable	
Deng Xijun	Domestic natural person	9.41%	96,181,562	72,136,172	Not applicable	
Zhang Yuchun	Domestic natural person	8.09%	82,696,357	62,022,268	Not applicable	
Wang Chungang	Domestic natural person	5.61%	57,394,047	43,045,535	Not applicable	
Cai Hegao	Domestic natural person	4.89%	50,000,000		Not applicable	
Cai Zhihong	Domestic natural person	3.64%	37,217,029		Not applicable	
Cheng Fang	Domestic natural person	1.56%	15,921,696		Not applicable	
Li Xianglan	Domestic natural person	1.33%	13,635,852		Not applicable	
Liu Meixia	Domestic natural person	1.04%	10,639,500		Not applicable	
Tan Jianxun	Domestic natural person	1.02%	10,454,138		Not applicable	

Shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders of unlimited tradable shares participate in the refinancing business to lend shares.

□Applicable √Not applicable

The top 10 shareholders and the top 10 shareholders of unlimited outstanding shares have changed from the previous period due to refinancing lending/restitution reasons.

□Applicable √Not applicable

4. Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the reporting period

□Applicable √Not applicable

The controlling shareholder did not change in the reporting period.

Change of the actual controller in the reporting period

□Applicable √Not applicable

The actual controller did not change in the reporting period.

5. Number of preference shareholders and shareholdings of top 10 of them

□Applicable √Not applicable

The Company had no preference shareholders in the reporting period.

6. Corporate bonds that existed on the date when this Report was authorized for issue

(1) Bond profile

Bond name	Abbreviation	Bond code	Date of issue	Maturity	Balance of face value at the end of reporting period (RMB'0,000)	Coupon rate
Convertible Corporate Bonds of Harbin Boshi Automation Co., Ltd.	Boshi Convertible Bonds	127072	Sep. 22nd, 2022	Sep. 21st, 2028	44,981.91	1st year 0.30% 2nd year 0.50% 3rd year 1.00% 4th year 1.50% 5th year 1.80% 6th year 2.00%

(2) Financial indicators at the end of reporting period.

Item	End of the current reporting period	End of previous year
Liability /asset ratio	40.18%	40.42%
Item	**2026 H1**	**2025 H1**
EBITDA interest cover (times)	30.85	36.13

(3) Top 10 convertible bond holders

NO.	Name	Nature	Number of convertible bonds held at the period-end	Face value of convertible bonds held at the period end (RMB)	As % of convertible bonds held at the period end
1	China Merchants Bank Co., Ltd. - Boshi CSI Convertible Bond and Exchangeable Bond Trading-Open Index Securities Investment Fund	Others	414,958	41,495,800.00	9.22%
2	China Everbright Bank Co., Ltd. - China Merchants Anben Zengli Bond Fund	Others	301,970	30,197,000.00	6.71%
3	Southern Fund Ning Kang Convertible Bond Fixed Income Pension Product - Bank of China Limited	Others	218,160	21,816,000.00	4.85%
4	Guotai Haitong Securities Co., Ltd.	Domestic state-owned corporate	180,120	18,012,000.00	4.00%
5	China Construction Bank Co., Ltd. - Huashang Credit-Enhanced Bond Fund	Others	149,150	14,915,000.00	3.32%
6	Ping An Bank Co., Ltd. - Western Rithink Huixiang Bond Fund	Others	130,000	13,000,000.00	2.89%
7	China Minsheng Bank Co., Ltd. - China Merchants Jinhong Bond Fund	Others	121,950	12,195,000.00	2.71%
8	Jianxin Fund - Construction Bank - China Construction Bank Co., Ltd. Trade Union Committee Employee Equity Incentive Council	Others	92,850	9,285,000.00	2.06%
9	China National Petroleum Corporation Enterprise Annuity Plan - Industrial and Commercial Bank of China, Ltd.	Others	84,500	8,450,000.00	1.88%
10	China Merchants Bank Co., Ltd. - Huabao Convertible Bond Bond-type Securities Investment Fund	Others	78,581	7,858,100.00	1.75%

III. Other Significant Events

Not applicable

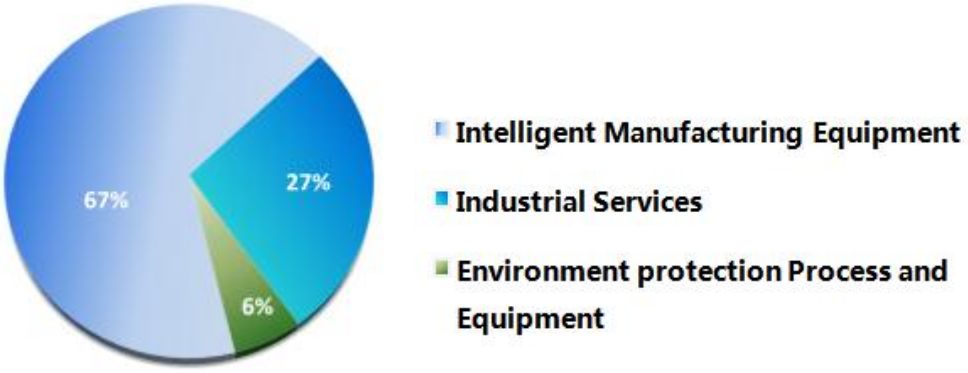
IV. Management Discussion and Analysis

1. Company Main Businesses during the Reporting Period

(1) Industry overview during reporting period

① Industry impact

According to the proportion of revenue during the reporting period, the Company's main businesses in its industry are shown in the following figure：



The Company has long been building and improving a service-oriented manufacturing industrial system, and has established intelligent manufacturing equipment and industrial services extended based on the core advantages of the equipment industry as the "dual-core-driven" development engines. On one hand, the intelligent manufacturing equipment business belongs to the high-end equipment manufacturing industry, which is given key support and encouragement by the state, on the other hand, the industrial service business belongs to the key development direction of modern service industry. Both core businesses are in line with the national industrial development strategy orientation and have clear policy guidance and long-term development space. During this reporting period, The Company's industry fundamentals, development stage, cyclical characteristics, and market position remained largely unchanged.

During the reporting period, the intelligent manufacturing equipment and industrial services, these two core growth businesses, accounted for 94% of the operating revenue. The environmental protection process and equipment business achieved a revenue share of 6%, maintaining a stable revenue structure of "dual-core dominance and beneficial supplements".

Intelligent Manufacturing Equipment：

As the main body of the national economy and the foundation of a strong country, the digital upgrade and intelligent transformation of the manufacturing industry have been elevated to the core strategy of national economic development and have become a key engine for promoting the high-quality development of the real economy. At present, the intelligent transformation of China's manufacturing industry presents a dual-track parallel feature of "stock improvement + increment expansion" : On one hand, the popularization

rate of automated equipment in large-scale industrial enterprises has reached a relatively high level, but the proportion of digital factories with equipment networking and data collaborative sharing is relatively low. Intelligent factories with intelligent decision-making and flexible production capabilities are still in the pilot stage of typical scenarios. The market space for digital and intelligent transformation of existing production capacity is vast. On the other hand, strategic emerging industries such as new energy and new materials have risen. In the early stage of construction, related projects generally benchmark against the standards of intelligent factories, driving the continuous release and steady growth of new capacity demand for intelligent equipment. In the long term, the demand for intelligent transformation in China's manufacturing sector is highly resilient, with no obvious cyclical fluctuations, providing continuous and stable development opportunities for enterprises within the industry.

The Company has long focused on the manufacturing of industrial equipment in the field of intelligent equipment, taking self-control and core security as the technical foundation, concentrating on the R&D and industrialization of intelligent manufacturing equipment. Through import substitution and industry-first paths, it achieves product innovation, helping Chinese manufacturing customers achieve technological upgrading, quality improvement, and efficiency enhancement, as well as achieving quality improvement and technological upgrading. The Company's products have widely applied in multiple key industries of petrochemicals and chemical engineering, new energy, sub-merger arc furnaces, grain and feed, building materials, pharmaceuticals and food, and port logistics. It provides customers with efficient, stable, and intelligent manufacturing production equipment, and actively promotes the implementation of the overall solution for intelligent factories, helping customers achieve intelligent upgrading of the entire production process. In recent years, relying on the national industrial digitalization strategic orientation, the Company has accelerated the application of its accumulated digital and intelligent technologies, and has already possessed the delivery capability of full-stack solutions in multiple core product application fields. It has built a complete product matrix from intelligent complete equipment, digital workshops to intelligent factories, covering the entire industrial chain. The Company firmly implements the differentiated competitive strategy of technology leadership, and has formed significant differentiation advantages in core technology research and development, high-end product innovation, large system integration advantages, full-process industrial service capabilities, large-scale project implementation experience, and brand recognition, building a long-term competitive barrier. In the main application fields of domestic products, the Company's technical level and intelligent equipment products are at the industry-leading position. Currently, in the domestic market competition, there are no competitors of the same scale; from the technical perspective, the application scale of some core products has reached the world-leading level, demonstrating the Company's industry competitiveness.

Industrial Service：

The state attaches great importance to the high-quality development of the manufacturing service industry. In March 2021, 13 departments, including the National Development and Reform Commission, the Ministry of Science and Technology, and the Ministry of Industry and Information Technology, jointly issued *the Opinions on Accelerating the High - Quality Development of the Manufacturing Service Industry*. The manufacturing service industry is clearly positioned as "an important support for enhancing the competitiveness and comprehensive strength of manufacturing products and promoting the transformation, upgrading, and high-quality development of the manufacturing industry." Under policy guidance, manufacturing enterprises have accelerated business model innovation, restructured production organization

systems, increased the proportion of service elements in the industrial chain, and gradually transformed from traditional manufacturing to “manufacturing + services”, achieving a leap from single product delivery to an integrated solution of “products + services”. The service - oriented manufacturing model effectively expands the value boundary of the equipment manufacturing industry chain, enhances the added value and production efficiency of industrial service elements, and boosts the vitality and market competitiveness of enterprises furtherly.

The Company has long been dedicated to the field of intelligent manufacturing equipment. Relying on the advantages of its core products, it has established a professional production, operation, and maintenance management service system covering the entire life cycle of equipment products. Focusing on the core needs of customers, it provides integrated industrial services such as equipment operation and maintenance, finished product warehousing and transportation, and full-process operation and maintenance support, helping customers outsource non-core businesses and achieve cost reduction, efficiency improvement, quality enhancement, and upgrading. It also promotes its own high-quality development.The demand for the Company’s industrial service business shows a two-way growth trend. On one hand, as the stock of the Company’s intelligent equipment products continues to expand, it drives the demand for supporting services such as spare parts, maintenance, and renovation to grow steadily, forming the cornerstone of the service business development. On the other hand, the Company has been delving deep into its customers’ potential demands, actively expanding new production, operation, and maintenance service projects, continuously broadening the business growth space, and promoting the high-quality development of its industrial service business. Over the years, the Company’s product- service integration strategy has achieved remarkable results. It has now formed a complete service network covering all regions of the country except Hong Kong, Macao, Taiwan, and Xizang. Both the service scale and profitability have remained among the top in the industry.With its continuous business innovation capabilities and industry-leading service fulfillment capabilities, the Company was selected as a “Pilot Unit for the Integrated Development of Advanced Manufacturing and Modern Services” by the National Development and Reform Commission in August 2021. In January 2023, it was awarded the title of “Fourth Batch of Service-oriented Manufacturing Demonstration Enterprises” by the Ministry of Industry and Information Technology. It has obtained dual national-level qualification certifications. This fully demonstrates the Company’s exemplary and leading role in the integrated development direction of manufacturing and services, laying a solid foundation for the continuous expansion of the Company’s industrial service business.

Environmental Protection Process and Equipment:

“Lucid waters and lush mountains are invaluable treasures.” A healthy ecological environment is not only a natural wealth but also an economic prosperity, which is related to the potential and momentum of economic and social development. At present, the country has incorporated green and low-carbon development into the core strategy of high-quality development, vigorously promoting energy conservation, consumption reduction, pollution control, and resource recycling in the industrial sector. This has brought a favorable development space for the environmental protection equipment-related industries.

Boao Environment, a subsidiary of the Company, specializes in the deep treatment and recycling of industrial waste acid and acidic gases. With comprehensive treatment technologies and environmental protection equipment manufacturing capabilities, it efficiently collects and safely processes waste sulfuric acid and sulfuric acid-containing gases generated during industrial production, ultimately producing

high-purity sulfuric acid for recycling. The related environmental protection equipment products enable the recovery and reuse of thermal energy released during the treatment process, achieving multiple benefits such as energy conservation, emission reduction, recycling, economic efficiency, and environmental protection. This not only reduces production costs for customers and improves the utilization efficiency of waste resources but also actively supports the national green and low-carbon development strategy, facilitating the green production transformation of industrial enterprises and achieving a harmonious balance between economic and social benefits.

② Industry policy impact

The national "manufacturing power" strategy has been advanced in depth. Intelligent manufacturing and industrial digital transformation have become the core for promoting high-quality development of the manufacturing industry, and are also important measures for the country to cultivate new productive forces and consolidate the foundation of the real economy. The Company has long been committed to developing service-oriented manufacturing, always been an industry direction supported and encouraged by national policies.

Over the past year, a series of national industrial policies have been issued one after another, covering areas such as maintaining growth in the petrochemical and chemical industries and the mechanical sector, deepening service-oriented manufacturing, safety production technical standards, the "artificial intelligence + manufacturing" special action, and the renovation and upgrading of outdated facilities. These policies have provided a comprehensive, multi-level, and three-dimensional policy support environment for the Company's business structure, which is dominated by "intelligent manufacturing equipment + industrial services" and beneficially supplemented by environmental protection processes and equipment.

For details: *The Work Plan for Stabilizing Growth in the Petrochemical and Chemical Industry (2025-2026) (Ministry of Industry and Information Technology Document and Other Relevant Departments (raw materials)No. 195 [2025])* and *the Work Plan for Stabilizing Growth in the Machinery Industry (2025-2026) (Ministry of Industry and Information Technology Document and Other Relevant Departments (communication equipment)No. 205 [2025])* respectively focus on stabilizing growth and upgrading transformation in the petrochemical and chemical industries as well as the machinery industry. Their measures such as digital and green transformation, renovation of old facilities, cultivation of chemical parks, and innovation of intelligent equipment directly benefit the expansion of the Company's core business.

The Implementation Plan for Deeply Promoting the Innovation and Development of Service-Oriented Manufacturing (2025-2028) jointly issued by seven departments is conducive to the Company continuously optimizing its service model, enriching new service scenarios, and further strengthening its brand influence. *The Implementation Opinions for the "Artificial Intelligence + Manufacturing" Special Action (Document No. 279 of 2025 by MIIT and MIK)* focuses on the "dual empowerment" of intelligent industrialization and industrial intelligence, clearly setting the core goal of launching 1,000 high-level industrial intelligent agents and promoting 500 typical application scenarios by 2027. It focuses on four major directions: computing power supply, industry models, scenario applications, and entity cultivation. The opinions cover the Company's core business, not only helping to enhance the autonomous decision-making and precise control capabilities of intelligent equipment, but also expanding high-value application scenarios such as equipment

predictive maintenance and industrial visual inspection. At the same time, it also helps the Company expand market channels by relying on the supply-demand connection platform, strengthening data security and network security protection, and reducing risks, providing strong support for the Company's long-term high-quality development. *The Action Plan for Accelerating the Renewal and Transformation of Old Facilities in the Petrochemical and Chemical Industry (2026-2029) (Document No. 72 of 2026 by MIIT and MIY)* makes systematic arrangements for the renewal and transformation of old facilities in the petrochemical and chemical industry, encouraging the implementation of safety, green, and intelligent renovations by benchmarking against industry advanced levels. In the medium and long term, this will be beneficial to the promotion and application of intelligent equipment products in this field.

In addition, the national standard *Safety Technical Specifications for Calcium Carbide Production (GB32375—2025)* clearly stipulates that the calcium carbide ejection operation should use ejection robots, and specifies specific requirements for their functions. This is expected to effectively boost the market demand for the Company's calcium carbide ejection robots and related products, as well as calcium carbide intelligent factories. The cultivation work of intelligent and unmanned scenarios for chemical safety management, deployed at the 2026 national emergency management work conference, focusing on six key processes such as phosgene production, fluorination, electrolysis, calcium carbide production, chlorination, and coal and coke processing, storage areas of first-level major hazard sources, also helps the Company further promote and implement the relevant product technologies in the fields of calcium carbide intelligent factories and intelligent inspection operations.

The above industrial policy system is in line with the Company's business areas, which helps accelerate the release of the demand for the digitalization, intelligence, and green transformation of the manufacturing industry. It brings favorable development opportunities for the Company's core business expansion, product innovation, and market exploration. In the future, the Company will actively grasp the policy orientation, fully focus on the two core businesses of intelligent manufacturing equipment and industrial services, strengthen product innovation, optimize scenario application solutions, promote business synergy, and achieve its own high-quality development.

(2)Company Main Businesses during the Reporting Period

①Main products, industrial services and application level

Overall Solution for Intelligent Manufacturing Equipment and Intelligent Factory

Post-processing Intelligent Manufacturing Equipment for Solid Material	Post-processing Intelligent Manufacturing Equipment for Rubber
It is applied in the post-processing fields for the powder, granular materials or irregular materials of petrochemical, new energy, grain, animal feeds, building materials, medicine, food, ports etc. (such as crushing, screening, bagging, boxing and transportation of new energy field polysilicon reduced silicon rods, etc.), providing efficient automatic weighing, packaging and palletizing intelligent manufacturing and production equipment and overall solutions of intelligent factories.	It is intelligent equipment and intelligent plant overall solution, applied in production process of synthetic rubber and natural rubber and in the fields of product refining process, dewatering and drying process (rubber washing, cleaning and impurity removal, dewatering, crushing and drying, etc.) and finished product packaging process (weighing, baling, detecting, conveying, packaging and palletizing, etc.)
In the field of post-processing high-end equipment for powder and granular materials in China it has obvious advantages and a stable competitive position. In the field of post-processing high-end equipment for the new energy field irregular polysilicon materials, the original first set of applications has promoted the upgrade of intelligent manufacturing in the industry.	Complete product line, covering natural rubber and synthetic rubber; It is the only supplier which can provide complete large-scale systems worldwide.
Robot Plus	**Intelligent Logistics, Warehousing Systems**
(High temperature) Operation robot for submerged arc furnace and serialized intelligent products,intelligent inspection and comprehensive intelligent factory solution are applied for high-risk as well as other special operation robots and complete system solutions which can replace high-risk, harsh working conditions, and heavy manual labor.	Connecting solid material post-processing intelligent manufacturing equipment with rubber post-processing intelligent manufacturing equipment to realize intelligent identification, outbound and inbound warehousing management, logistics transshipment, fully automatic vehicle loading, etc., which widely used in many industries of national economy, to help customers to build intelligent factory overall solutions.
(High temperature) Operation robot for sub-merged arc furnace and its surrounding systems are in leading position worldwide in the field of calcium carbide; The successful delivery of intelligent workshop project demonstration project in the field of calcium carbide arc furnace production, committed to promoting the production of fewer people, unmanned, safe, efficient and environmental", and bringing the traditional industrial technology revolution with industry subversive technology.	Fully automatic loading machine has formed the first mover advantage of the scale of application, the market responded positively, the future demand in many fields and industries has great potential

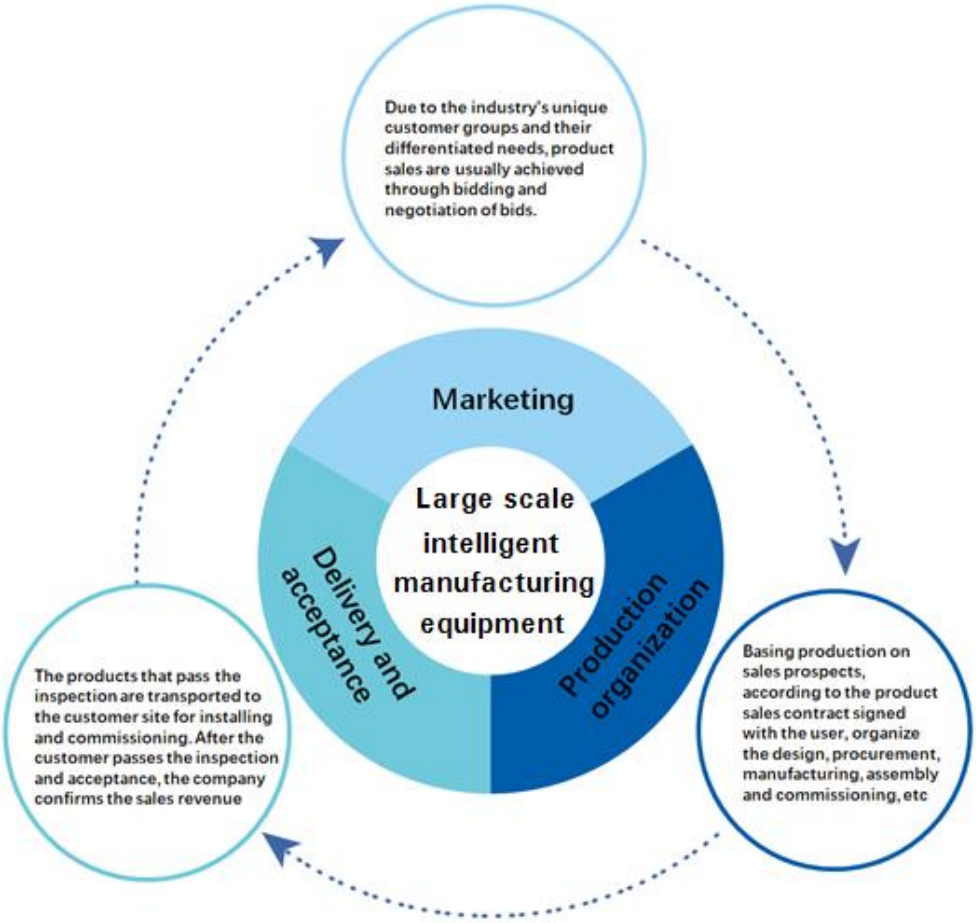
Industrial Services

The industrial services, extended from in the above-mentioned related fields of intelligent manufacturing equipment, are mainly integrated service, equipment maintenance and spare parts sales which facing the operation in the application fields of intelligent manufacturing equipment, after-sales industrial service, and supplementary industrial service.

Adhering to the Company's technological leadership in the field of intelligent equipment, leading service capabilities and scale in the field

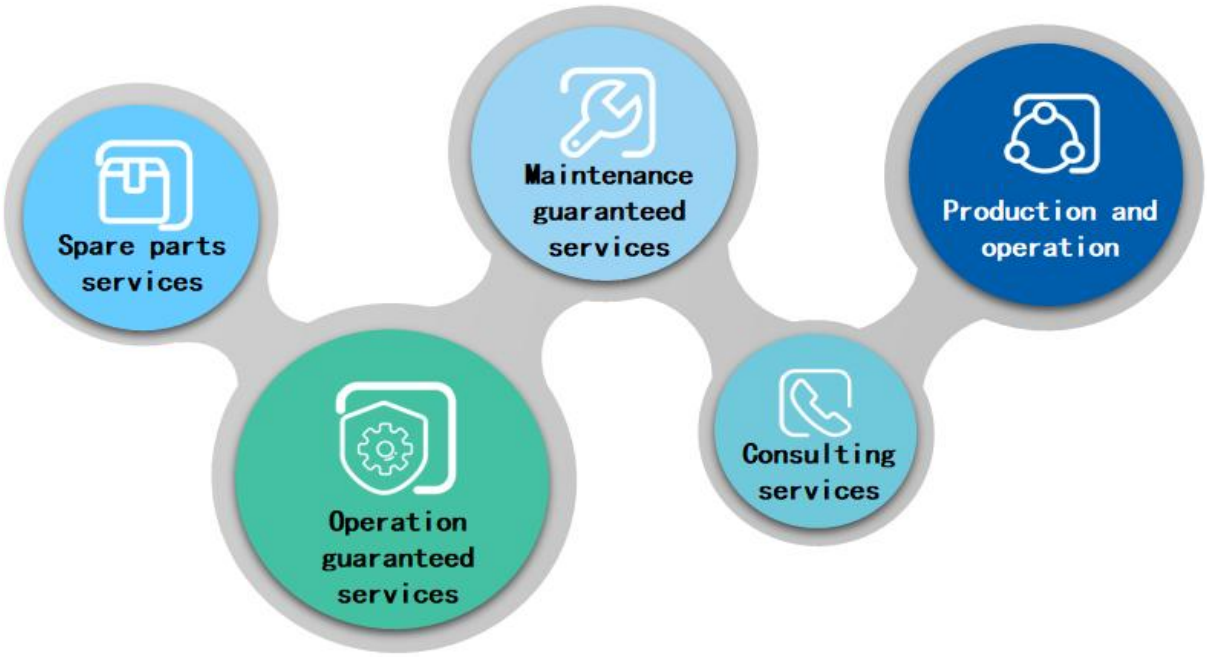
②Business model

The business model of large-scale intelligent manufacturing equipment is driven by sales, production organization, product delivery and acceptance, revenue recognition and other links, as shown in the following figure:



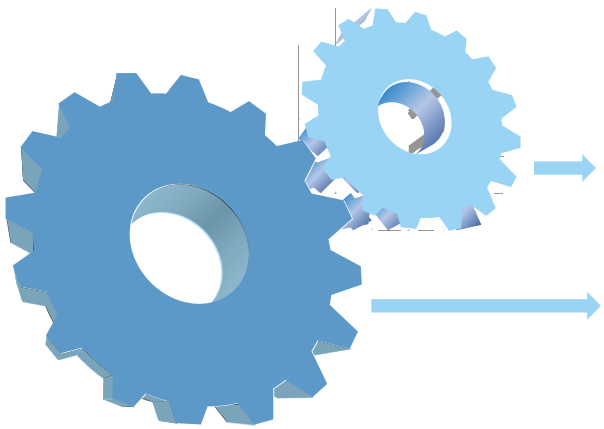
The content characteristics of the operation and maintenance aftermarket and complementary industrial services business models are summarized in the figure below:

Industrial Services——Operation and After-sales Type Industrial Services



By participating in bidding or negotiating bids, the Company signs integrated service, equipment maintenance service agreements with customers (which may include FFS film rolls sales matching with production services), equipment maintenance, operation maintenance and the like to determine the contents and modes of services;
For the performance obligations of the service contract performed within a certain period of time, the Company shall recognize the revenue according to the performance progress within the period of time;
The sales mode of spare parts is flexible (the Company initiates stocking or the customer initiates procurement), and the operating revenue is confirmed based on the actual delivery of the product and the time when the revenue confirmation conditions are met

Industrial Services——Supplementary Industrial Services and Miscellaneous



FFS Film roll production enterprise matching with industrial services (Nanjing Green New Material Co., Ltd., Company's holding subsidiary) separately sells FFS film rolls, plastic auxiliaries and the like apart from the Company's production and operation services;
Other kinds with small revenue are not classified as material.
Revenue recognition: Usually as per the contract signed with customer, implement the contract and meet the revenue conditions, then confirm the operating revenue.

The following environmental protection process equipment business is a useful complement to the Company's intelligent manufacturing equipment and industrial services, two of the Company's core growth businesses.

Energy saving, emission reduction and environmental protection process equipment field

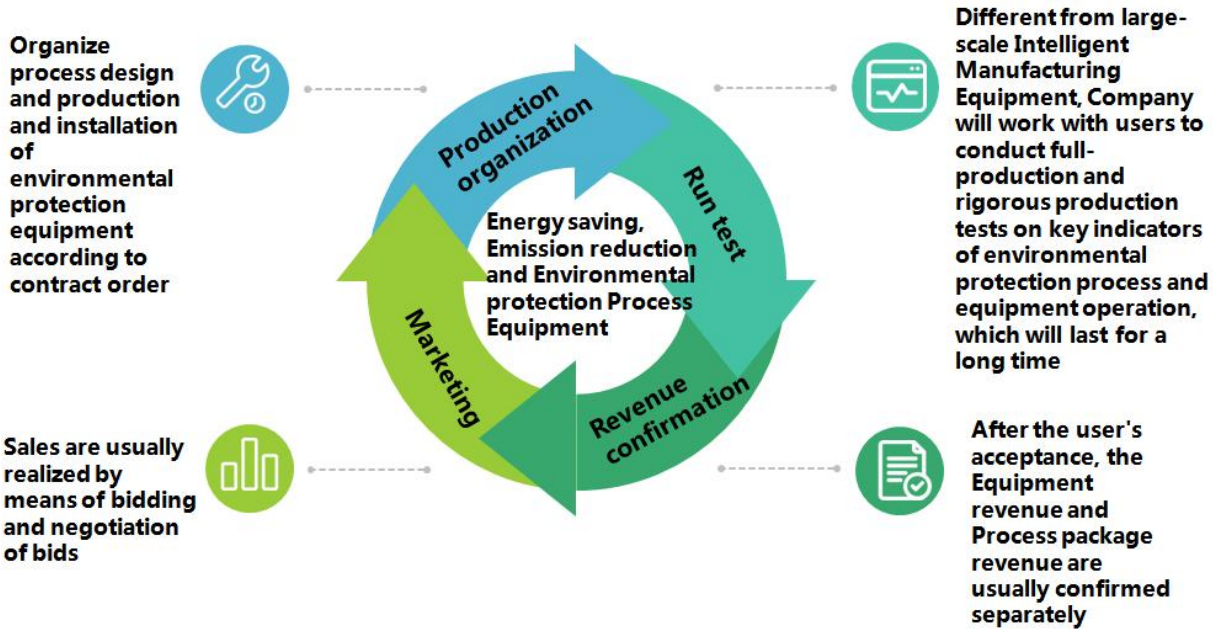
Industrial waste sulfuric acid, sulfur-containing acid gas

Collection → Catalysis → Heat exchange → Purification

High-purity sulfuric acid used for recycling production

Harbin Boao Environmental Technology Co., Ltd is currently mainly engaged in the design, production, and sales of energy-saving, emission-reduction and environmental protection process equipment which is represented by industrial waste acid regeneration process and equipment. Industrial waste acid regeneration technology and equipment collect and process industrial waste sulfuric acid and sulfur-containing acid gas which are produced in the customer's chemical production to generate high-purity sulfuric acid for recycling production, and release heat energy for recycling and reusing, realizing the effects of energy saving and emission-reduction, recycling uses, economy and environment protection and help to achieve carbon peak and carbon neutral emission reduction targets.

Realizing the effects of energy saving and emission-reduction, recycling uses, economy and environment protection.



③Develop new types of productive forces, and steadily promote the application of new technologies and product innovation

The new quality productivity, as the outcome of revolutionary technological breakthroughs and innovative allocation of production factors, are reconfiguring the competitive landscape of the global intelligent equipment industry, promoting the evolution of China's industry from traditional manufacturing to intelligent manufacturing, and triggering changes in the industrial ecosystem. In the application field of intelligent manufacturing equipment products, the Company has achieved the ability and breakthrough to leap from single machines and automated production lines to overall solutions for digital workshops and intelligent factories, and has deeply served the country's digital strategy, industrial upgrading, and the cultivation and development of future industries.

The Company has long focused on the problems of heavy, high-temperature, high-risk, heavy physical labor and high-repetition nature of manual operations in the industrial sector. It adheres to the development of efficient intelligent manufacturing equipment, the R&D and on-site implementation of special operation robots, the promotion of intelligent workshops and intelligent factories and other complete technical solution packages. It continuously advances technological R&D and product innovation in intelligent manufacturing for the industrial sector, achieving continuous product iterations and breakthroughs in application scenarios.

Consider the typical working conditions in industries such as mineral smelting—particularly within electric arc or submerged-arc furnaces—as illustrative examples: these environments are characterized by extreme thermal exposure at the furnace throat, hazardous splashing of molten materials, and physically demanding, highly repetitive tasks. Traditional manual long-term operations have prominent safety hazards and high labor intensity. At the same time, repetitive operations are prone to cause human operational deviations, which restricts the production safety and stable capacity of enterprises. Based on the long-term R&D accumulation of industrial robots and intelligent equipment technologies, the Company has continuously strived to overcome core key technologies such as high-temperature-resistant mechanical structures, multi-degree-of-freedom adaptive control, extreme environment sensing protection, and intelligent special condition identification. It has specifically developed a series of special robot equipment including furnace

cleaning, furnace smelting, inspection, automatic transportation, and fully automatic loading. It takes on high-risk, arduous, and repetitive manual processes in the industry, and has formed a complete technical system from hardware equipment, supporting control systems to the entire process intelligent factory system. At the industrialization implementation level, the Company has pioneered to achieve large-scale commercial use of high-temperature special operation robots in the calcium carbide smelting scenario, pioneering the completion of a domestic calcium carbide intelligent factory demonstration project and achieving a breakthrough technological transformation in the industry; simultaneously, the R&D of mature special operation robots for high-temperature environments in other scenarios such as silicon iron, silicon manganese, and industrial silicon were extended, and all achieved successful applications.

The Company has continuously increased its investment in R&D resources, established a cross-disciplinary robot R&D team, and based on long-term application of new technologies and product innovation achievements, it integrates technologies such as 5G, industrial internet, AI visual perception, embodied intelligence, and physical force control AI systems to optimize the intelligent decision-making ability of robots. It continuously improves the equipment's ability to autonomously identify, adaptively adjust, and autonomously detect faults, reducing the difficulty of on-site operation and maintenance. Based on the large amount of operational data accumulated from the numerous projects that have been implemented, the Company continuously optimizes the robot motion control, high-temperature heat resistance protection, and collaborative scheduling algorithms. As a result, the product stability, adaptability, and flexible operation capabilities have steadily improved, forming a differentiated technological barrier.

④Key performance drivers

In the 2026 Q2, the Company achieved a revenue of 792 million and a gross profit of RMB 292 million, both reaching the best levels in the Company's history for a single quarter. This effectively reversed the unfavorable situation at Q1, where product delivery was insufficient and revenue and profit declined. During the reporting period, the Company achieved a revenue of RMB 1.369 billion, increasing by 0.49% year-on-year; it realized a net profit attributable to the parent Company of RMB 235 million, a decrease of 15.44% year-on-year; the net cash inflow from operating activities was RMB 240 million, an increase of 1,585.27% compared to the same period of the previous year, reaching the best level in recent years, and the ability to recover cash from operations has significantly improved.

From the perspective of business composition, the revenue of intelligent manufacturing equipment in the reporting period was RMB 914 million, slightly decreasing by 3.96% year-on-year. Among them, the revenue proportion of high gross profit rate solid material post-processing intelligent equipment decreased; the revenue proportion of intelligent logistics and warehousing systems with medium gross profit rate increased; the revenue proportion of rubber post-processing intelligent equipment increased, while due to the influence of a certain customer's single low-margin project, its gross profit rate decreased; the overall gross profit rate of intelligent manufacturing equipment decreased by 2.90% to 38.91% as a result of the above combined effects. The industrial service achieved a revenue of RMB 374 million during the reporting period, with a slight increase compared to the previous year. The gross profit rate increased by 2.78% to 27.80%, reaching an optimal level. Including the environmental protection technology and equipment business, the Company's overall revenue during the reporting period was RMB 1.369 billion, and the gross profit was RMB 485 million, a decrease of RMB 28.6727 million compared to the previous year. From the overall

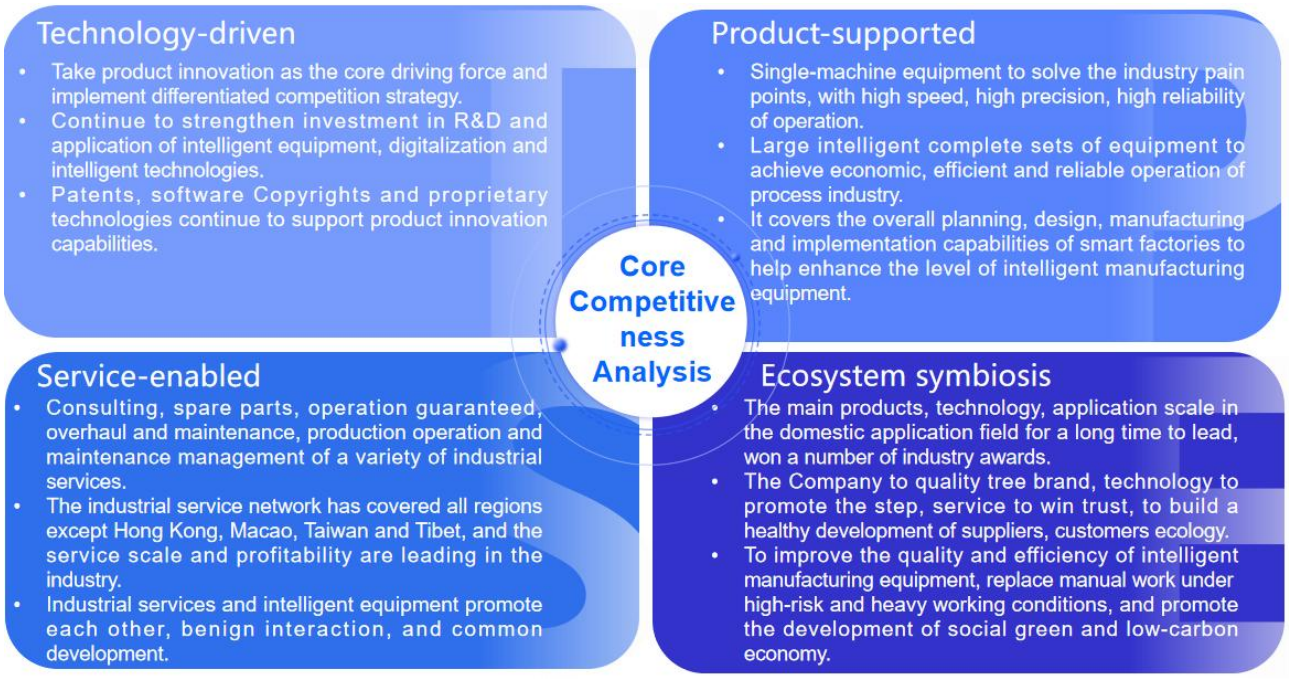
financial data of the reporting period, other income decreased by RMB 12.2802 million, mainly due to the difference formed by the year-on-year VAT software tax refund; investment income decreased by RMB 11.302 million compared to the previous year, mainly due to the reduction in investment income from the equity-accounted invested companies. These factors jointly affected the year-on-year change in the Company's net profit attributable to the parent company.

In recent years, in the face of an uncertain domestic and international market environment, the Company has driven product innovation through technological progress, enhancing its market competitiveness. By introducing new products and applications, it has increased the certainty of its business performance. Based on the development trend of the intelligent manufacturing industry, the Company caters to the intelligent transformation and digitalization needs of multiple downstream industries, focuses on its core business, and consolidates the foundation of its products, striving for the Company's sustained high-quality development.

2. Core Competitiveness Analysis

The Company takes product innovation as its core development engine and firmly implements a technology differentiated competition strategy. Leveraging a profound understanding of the development trends in China's industrial automation industry and nearly three decades of industrial expertise, the Company has established an industrial development framework centered on intelligent manufacturing equipment, with industrial services as the two wings and environmental protection processes and equipment as beneficial supplements. This has formed a core competitive barrier characterized by "technology-driven, product-supported, service-enabled, and ecosystem symbiosis" as an integrated four-pillar system.In recent years, the Company has continuously increased its investment in digital and intelligent technology R&D as well as scenario-based applications. The Company has achieved remarkable results in product innovation. It has developed a full-scenario product matrix covering "high-end single-machine equipment-intelligent complete production lines—lighthouse-level intelligent factories", realizing a leapfrog development from point breakthroughs to chain formation and then to full-scenario coverage. Meanwhile, the level of the Company's industrial service system has been continuously elevated, and its multi-dimensional value creation capabilities have been continuously enhanced, further consolidating the Company's competitive edge and sustainable development momentum within the industry.

During the reporting period, the Company's core competitiveness did not undergo significant changes. For a comprehensive overview of the Company's core competitiveness, please refer to the 2025 annual report of the Company.



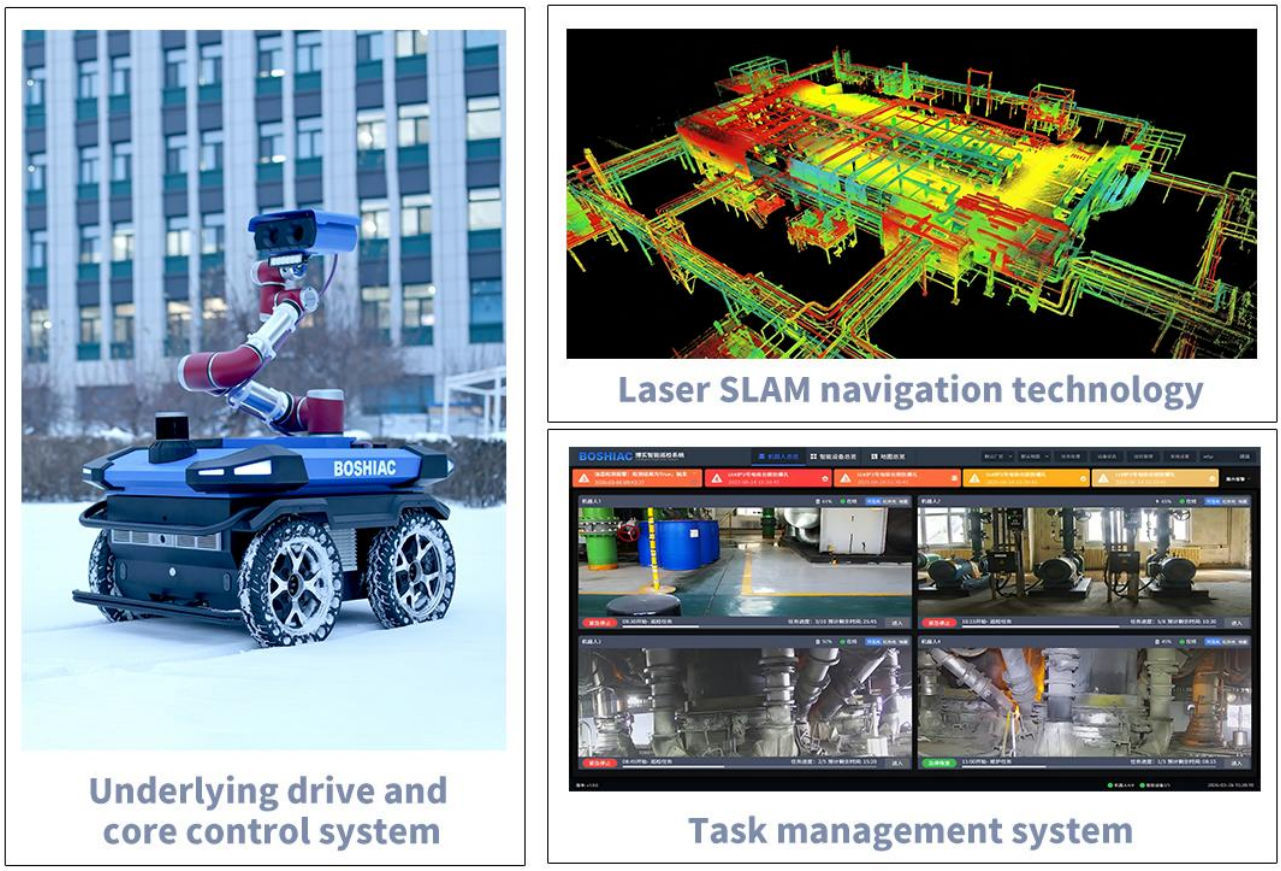
(1)Technology-driven- Technology leadership forge core competitiveness.

① Leadership in product capabilities driven by technology.

In the field of intelligent manufacturing equipment, the Company's core products feature core technical characteristics such as high-speed operation, high-precision control, and high stability and reliability. They precisely align with the market demands of high-end intelligent manufacturing equipment and meet the strict standards of downstream customers for efficient, safe, and refined production.The Company provides comprehensive intelligent manufacturing solutions for industries, including solid material post-processing systems and intelligent factories for calcium carbide submerged arc furnace smelting operations. In key domestic application sectors of core products, the Company has consistently maintained leading domestic and internationally advanced technical capabilities and product performance, achieving large-scale implementation that places its application standards among the global forefront.

② Innovation and application capabilities driven by underlying technologies.

The core technologies, key algorithms and application platform architecture form the foundation for the Company to achieve independent control of core technologies and ensure the security of the industrial chain and supply chain.Taking the Company's technological development in the "robot plus" field as an example, with its in-depth control and continuous iteration of the underlying core technologies, the Company can quickly transfer and efficiently reuse the core technical capabilities accumulated in areas such as high-temperature environment special operation robots into the overall solutions for digital workshops and intelligent factories, achieving cross-scenario and cross-field collaborative empowerment of technological achievements. This form a core competitive advantage that drives the digital transformation and intelligent upgrading of industries.



Legend：Development platform for mobile robot system based on autonomous navigation

③ “Point → line → whole →intelligence”: full-cycle empowerment from systematic innovation to intelligent ecosystem

The Company relies on the systematic innovation logic of “point → line → whole → intelligence” to build a full-cycle industrialization path from the implementation of key technologies to the maturity of the intelligent ecosystem. It achieves breakthroughs at the “point” level, expansion along the “line” direction, coverage at the “whole” level, and advancement at the “intelligence” level. With this systematic innovation and integrated R&D capability of “point → line → whole → intelligence”, the Company can concentrate on technology, funds and resources, effectively reduce the risks of new product development, and improve the efficiency of R&D investment. Moreover, through the continuous expansion of “new products - new fields - new applications - new markets”, it opens up the ceiling of growth and further strengthens its core competitive advantage in the field of intelligent manufacturing, injecting momentum for long-term sustainable development.

④ Technology migration and cross-industry application capability.

The Company has built an efficient technology migration and cross-industry reuse capability. It can achieve horizontal expansion to multiple industries and scenarios through modular reconstruction, scenario-based adaptation, and customized development of technological breakthroughs and R&D achievements in a single field. This effectively expands the boundaries of business growth and strengthen the resilience of core

competitiveness.The Company has achieved breakthroughs in core technologies and industrialized expertise for high-temperature special operation robots in calcium carbide ore mine furnaces, successfully extending these solutions to diverse mining furnace applications including ferrosilicon, silicon-manganese, and industrial silicon production.The Company's mature technology migration and cross-industry application capabilities not only effectively reduce the R&D costs and market risks in expanding into new fields, but also enhance the comprehensive output efficiency of R&D investment. Moreover, through a positive cycle of "technology reuse - scenario expansion - scale effect", it continuously strengthens its market influence and core competitiveness.

Legend：The product atlas of special operation robot in high temperature environment

⑤ Patents, software copyrights and proprietary technologies continue to support technological innovation capabilities.

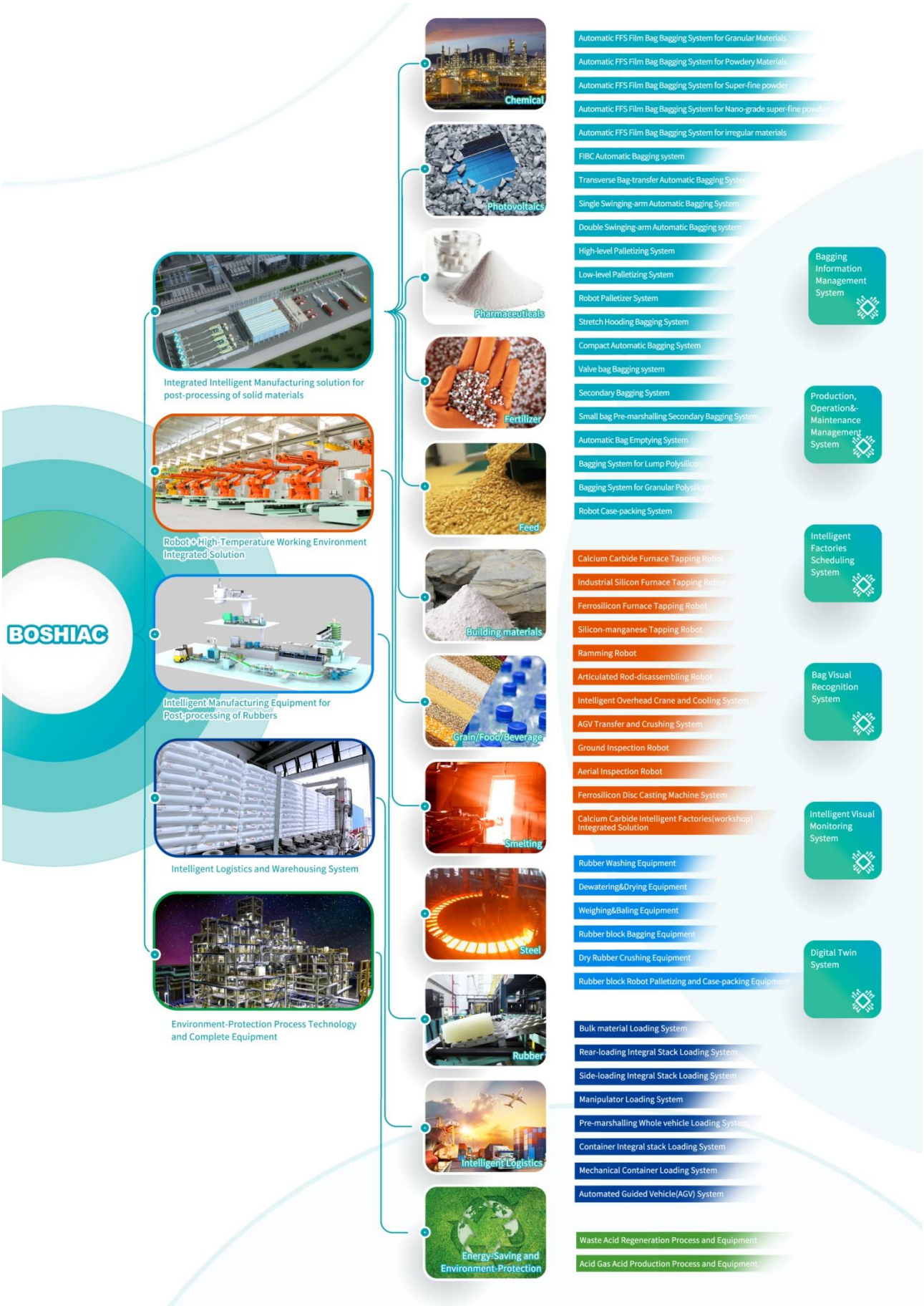
During the reporting period, the Company obtained 29 new patents authorized by the National Intellectual Property Administration, including 7 invention patents, 20 utility model patents, and 2 design patents. The invention patents accounted for 24%, highlighting the originality and advancement of the core technologies.3 new software Copyrights were registered with the National Copyright Administration, covering key areas such as intelligent control algorithms, data management systems, and intelligent factories, providing important software technical support for intelligent products and solutions. (Note: The amount of intellectual property acquired during the reporting period may have a slight deviation due to the limitation of statistical time points, and is only for investors' trend reference. Investors are urged to pay special attention to relevant risk factors.)

In addition to the publicly disclosed patents and software Copyrights, the Company has accumulated a large number of core technological achievements in its long-term technological R&D and industrialization practice. These technologies exist in the form of proprietary technologies through a strict confidentiality management system, covering key links such as special process design, core algorithm optimization, and scenario-based adaptation solutions, complementing the patents and software Copyrights. Together, they form the Company's irreplicable core technology system.

(2)Product supported - Rich product matrix to establish market competitive advantage.

① The broad coverage and deep adaptation of a multi-category product matrix build core competitiveness.

The Company’s intelligent manufacturing equipment covers four major product lines: comprehensive intelligent solutions for solid material post-processing, integrated robotic systems for high-temperature environments, intelligent rubber post-processing equipment, and intelligent logistics warehousing systems, supplemented by eco-friendly process technologies and complete equipment sets. Its high-speed, high-precision, high-performance products with exceptional operational reliability are widely applied across industries including petrochemicals, new energy, mineral heating furnaces, grain processing, feed production, building materials, pharmaceuticals, food processing, ports, and logistics. The product portfolio tailored to specific market segments within these industries is illustrated in the following diagram.



Legend: Product matrix diagram

②Intelligent solutions achieve an upgrade from “product supply” to “value creation”.

Relying on the technological industrialization logic of “point → line → whole → intelligence”, the Company continuously promotes the upgrade of its products from single devices to intelligent overall solutions. It deeply integrates AI technologies such as machine vision, deep learning, robot control algorithms, and expert control strategies with industrial Internet communication technologies to create an overall solution for intelligent factories/workshops. Realize the leap from “meeting production demands” to “creating added value”.The core value of the Company’s intelligent solutions highlights safety upgrades, efficiency improvements, and precise control. The Company’s intelligent factory/workshop solution takes “less manpower and unmanned operation” as its core goal. Through full-process digital control and intelligent decision-making, it helps customers the three core values of production safety improvement, efficiency enhancement, and meticulous control.

③Intelligent workshop, intelligent factory, overall solution present substantial market opportunities.

The Company’s overall solution for intelligent workshops and factories, as a high-level form of “product carrying”, is in a golden development period where policies and market demands resonate. It is the key for the Company to open up growth space and consolidate its industry position.Intelligent workshops, intelligent factories, and overall solutions require the ability to handle complex technical demands in multiple links, with high entry barriers and extremely high requirements for technological accumulation and product innovation. Leveraging the industrialization logic of “point → line → whole → intelligence” technology and cross-industry expertise, the Company provides integrated “product + service” solutions, establishing comprehensive competitive advantages with high barriers in application fields.

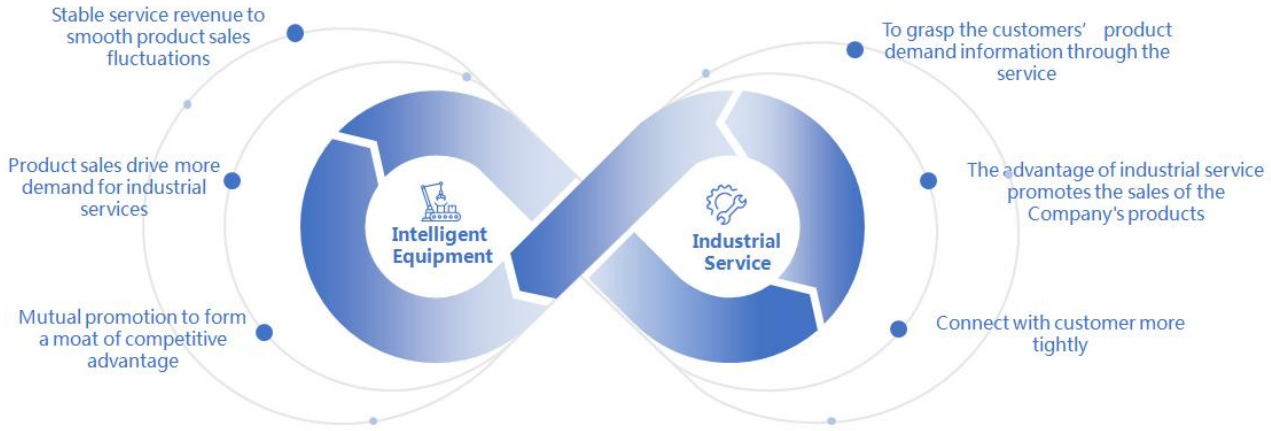
Legend：Calcium carbide production intelligent workshop to achieve few people, unmanned production operations

(3)Service enabled – Integrated service capabilities to enhance competitive advantage.

The Company will closely combine the technology leading advantage in intelligent equipment and the scale advantage of product application with industrial services, and actively promote the implementation of the

integration strategy of products and services. The Company's industrial services, covering consulting, spare parts sales, equipment transportation, inspection, maintenance and transformation, production operation and maintenance management and other full-scene application forms, have now covered all regions except Hong Kong, Macao, Taiwan, Xizang, and its service scale and capacity are industry-leading. The Company's professional, high-quality and advanced service model has become the preferred choice for customers to improve quality and efficiency in a complex industrial production environment, creating value for customers and achieving a win-win situation. The mutual promotion and benign interaction between intelligent equipment and industrial services has formed a good synergy effect and promoted the high-quality development of the Company's business.

Through the service integration strategy, the Company provides customers with multi-dimensional and full-process integrated solutions for equipment operation guarantee and production operation and maintenance, which helps customers focus on their core business, avoid production operation risks, and achieve continuous, stable and efficient production.The Company's professional, efficient and high-quality service model precisely matches the quality improvement and efficiency enhancement demands of complex industrial production scenarios, making it the preferred choice for downstream customers' intelligent upgrades and standardized operations. While creating actual value for customers, it has also established a mutually beneficial and win-win situation for both customers and the enterprise. Meanwhile, intelligent equipment and industrial services have formed a development trend of positive interaction and collaborative empowerment: high-quality services support the efficient implementation and continuous optimization of equipment, and the large-scale application of equipment promotes the expansion of service scenarios and the upgrading of capabilities, further amplifying the core competitive effectiveness.



Legend: The coordinated development and positive interaction of intelligent equipment and industrial services

From the perspective of operational value, the Company's industrial service revenue demonstrates dual growth drivers. Firstly, increased sales of intelligent equipment products and expanded operational bases of client production facilities have driven concurrent growth in service demand, leading to steady revenue expansion. Secondly, the acquisition of new large-scale production maintenance service projects has generated incremental revenue through tiered growth patterns. This synergistic development model—where product applications drive service provision and services complement product fluctuations — enhances customer retention, effectively mitigates negative impacts from demand volatility in intelligent equipment

operations, strengthens the Company's overall risk resilience, boosts core competitiveness, and provides solid foundations for sustainable long-term growth.

(4)Ecosystem symbiosis—The industrial ecological results stabilize the core competitiveness.

① Leading competitiveness in the industry driven by advanced technology.

For a long time, the Company's main products and core technologies have maintained a leading position in the domestic related fields in terms of application scale, and have won many industry honors. Relying on its technological and product strength, the Company has built a healthy and sustainable industrial ecosystem where customers, suppliers, enterprises and society coexist, develop in a coordinated manner and achieve mutual benefit and win-win results, realizing the simultaneous enhancement of value for all parties.

② Brand competitiveness enhances customer loyalty.

Adhering to the development philosophy of "building brands through quality, driving upgrades via technology, and earning trust through service", the Company delivers premium intelligent equipment solutions and professional industrial services to empower clients in achieving production automation and transitioning from digitalization to intelligent manufacturing. Through sustained market validation, it has established industry-leading brand recognition and reputation across key domestic application sectors, cultivating exceptional customer loyalty.

③ Implementing service-oriented manufacturing to empower green, low-carbon and high-quality social development.

The Company continues to drive product innovation and technological applications, focusing on large-scale intelligent manufacturing equipment and intelligent factory development. In key application sectors, it

facilitates end-to-end automation and intelligent upgrades across process industries, significantly boosting societal productivity. Through its intelligent manufacturing solutions, clients adopt intensive production models that substantially reduce labor dependency, effectively address structural workforce shortages, and enhance worker safety standards, all contributing to social progress. With expanding adoption of intelligent equipment and industrial services, the Company further promotes sustainable green and low-carbon economic development. While delivering substantial social benefits, it leverages clients' tangible cost reductions and efficiency gains to continuously improve satisfaction and loyalty, creating a virtuous cycle of "social benefits + economic returns". This approach ensures stable business performance and strong shareholder returns.

The comprehensive content of the Company's core competitiveness can be found in the Company's 2025 annual report.

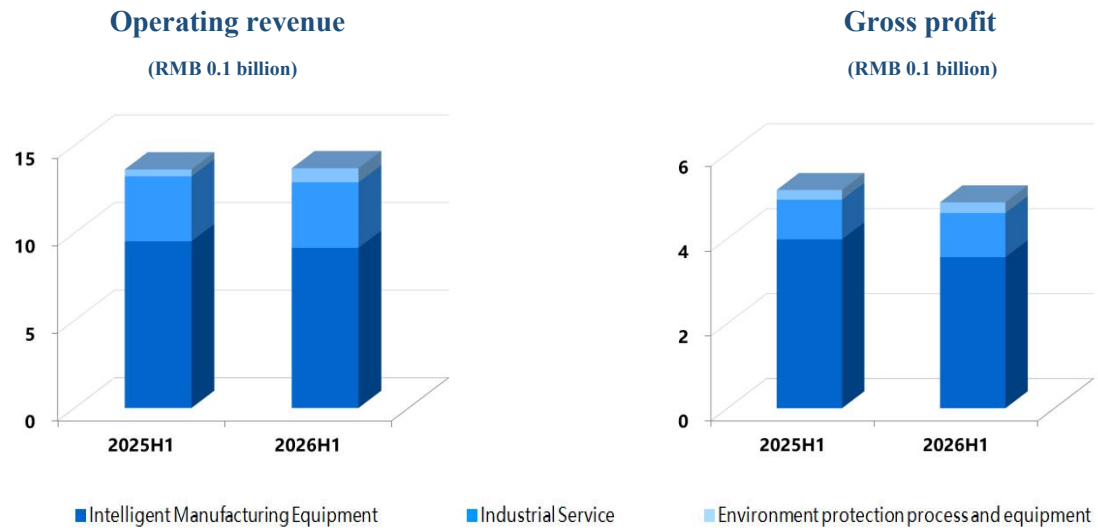
3. Main Businesses Analysis

Overview

In the 2026 H1, the domestic macro-economy continued to consolidate and maintain a positive upward trend. The macro-control policies were precisely implemented, with fiscal policies improving in quality and efficiency, and monetary policies being stable and flexible. The country took multiple measures to boost consumption, expand effective investment, and stabilize the basic position of the industrial sector. Against the backdrop of the country's vigorous promotion of new industrialization and the in-depth implementation of intelligent manufacturing and industrial digitalization upgrades, the overall economic operation remained stable and improved, with internal growth momentum continuously strengthened, market confidence continuously restored, creating a favorable macro environment for the stable development of the real economy and the high-end equipment manufacturing industry throughout the year.

During the reporting period, the Company achieved a revenue of RMB1.369 billion and a net profit attributable to the parent Company of RMB 235 million. The weighted average return on equity (ROE) was 5.52%. From the perspective of business composition, the Company's core growth businesses, intelligent manufacturing equipment and industrial services, generated revenues of RMB 914 million and RMB 374 million respectively. These two businesses accounted for 66.78% and 27.35% of the Company's overall revenue, and 73.34% and 21.45% of the Company's overall gross profit. The environmental protection process and equipment business, which served as a beneficial supplement, generated revenue of RMB 80 million, accounting for 5.87% of the Company's overall revenue and 5.21% of the gross profit.

From the perspective of revenue and profit composition, the structure of revenue and contribution gross profit of the Company's intelligent manufacturing equipment, industrial services, environmental protection technology and equipment is shown in the following figure.



Note: in the above figure, Contributing Gross profit= Operating revenue of corresponding business – Operating cost, the contribution gross profit does not consider the impact of profit and loss of minority shareholders.

During the reporting period, the main operating data and main financial indicators realized by the Company are listed as follows

Unit：RMB

Item	2026H1	2025H1	Year-on-year growth
Operating revenue	1,368,574,570.01	1,361,906,020.97	0.49%
Operating profit	282,827,083.31	325,918,599.95	-13.22%
Total profit	282,870,195.27	325,558,005.49	-13.11%
Net profit	248,739,179.06	286,552,860.48	-13.20%
There of: Attributable to shareholders of the parent company	234,544,912.50	277,372,460.11	-15.44%

Year-on-year changes to major financial data

Unit: RMB

	2026H1	2025H1	Increase/Decrease over the same period of previous year	Rationale
Operating revenue	1,368,574,570.01	1,361,906,020.97	0.49%	
Cost of sales	883,619,493.41	848,278,273.31	4.17%	
Selling and distribution expenses	57,518,648.38	59,500,518.45	-3.33%	
General and administrative expenses	59,789,421.74	57,346,796.33	4.26%	
Finance expenses	10,477,331.25	10,310,006.30	1.62%	
Income tax expenses	34,131,016.21	39,005,145.01	-12.50%	
Research and development expenses	63,467,320.41	70,190,031.07	-9.58%	The share-based payment expenses recorded as R&D expenses this period decreased compared to the previous year.
Net cash flows from operating activities	239,829,408.74	14,230,937.22	1,585.27%	Affected by the increase in cash received from the sale of goods and provision of services during the reporting period, as well as the decrease in cash paid for the purchase of goods
Net cash flows from investing activities	639,432,905.21	958,322,159.35	-33.28%	Mainly due to the impact of cash management activities.
Net cash flows from financing activities	-27,382,614.53	-256,001,030.55	89.30%	Differences in the timing of distributing annual dividends.
Net increase in cash and cash equivalents	851,915,310.00	716,871,196.84	18.84%	

Major changes to the profit structure or sources of the Company in the reporting period:

□ Applicable √ Not applicable

No such cases in the reporting period.

Breakdown of operating revenue:

Unit: RMB

	2026H1		2025H1		Increase/Decrease over the same period of previous year
	Amount	Proportion of revenue	Amount	Proportion of revenue	
Total	1,368,574,570.01	100%	1,361,906,020.97	100%	0.49%
Categorized by industry					
Intelligent manufacturing equipment	913,970,041.46	66.78%	951,645,232.63	69.88%	-3.96%
Industrial service	374,317,031.87	27.35%	370,926,692.60	27.24%	0.91%
Environmental protection process and equipment	80,287,496.68	5.87%	39,334,095.74	2.88%	104.12%
Categorized by product					
Post-processing intelligent manufacturing equipment for solid material	557,749,706.46	40.75%	785,182,652.20	57.65%	-28.97%
Post-processing intelligent manufacturing equipment for rubber	237,288,221.30	17.34%	123,742,635.23	9.09%	91.76%
Robots plus	48,166,263.71	3.52%	21,327,691.29	1.57%	125.84%
Intelligent logistics, warehousing systems	70,765,849.99	5.17%	21,392,253.91	1.57%	230.80%
Operation, maintenance and after-sales type industrial services	338,839,622.48	24.76%	328,880,442.12	24.15%	3.03%
Supplementary industrial services and others	35,477,409.39	2.59%	42,046,250.48	3.09%	-15.62%
Environmental process and complete equipment	80,287,496.68	5.87%	39,334,095.74	2.88%	104.12%
Categorized by region					
Region of east China	400,382,547.37	29.25%	666,637,448.23	48.94%	-39.94%
Region of south China	159,520,504.60	11.66%	71,717,421.39	5.27%	122.43%
Region of central China	61,536,424.34	4.50%	41,115,127.26	3.02%	49.67%
Region of north China	82,140,100.03	6.00%	196,520,869.96	14.43%	-58.20%
Region of northwest China	335,412,513.63	24.51%	248,601,124.03	18.25%	34.92%
Region of southwest China	49,506,431.95	3.62%	49,805,267.30	3.66%	-0.60%

Region of northeast China	263,758,951.39	19.27%	69,134,760.52	5.08%	281.51%
Overseas	16,317,096.70	1.19%	18,374,002.28	1.35%	-11.19%

Industries, products, or regions accounting for more than 10% of company revenue or operating profit

Unit: RMB

	Operating revenue	Cost of sales	Gross profit rate	Operating revenue increase/ decrease over the same period of previous year	Cost of sales increased or decreased over the same period of previous year	Gross profit rate increased or decreased over the same period of previous year
Categorized by industry						
Intelligent manufacturing equipment	913,970,041.46	558,322,760.84	38.91%	-3.96%	0.82%	-2.90%
Industrial service	374,317,031.87	270,268,193.35	27.80%	0.91%	-2.82%	2.78%
Environmental protection process and equipment	80,287,496.68	55,028,539.22	31.46%	104.12%	235.50%	-26.84%
Categorized by product						
Post-processing intelligent manufacturing equipment for solid material	557,749,706.46	319,081,068.47	42.79%	-28.97%	-30.05%	0.88%
Post-processing intelligent manufacturing equipment for rubber	237,288,221.30	149,058,002.14	37.18%	91.76%	127.42%	-9.85%
Robots plus	48,166,263.71	41,004,421.83	14.87%	125.84%	136.13%	-3.71%
Intelligent logistics, warehousing systems	70,765,849.99	49,179,268.40	30.50%	230.80%	234.13%	-0.70%
Operation, maintenance and after-sales type industrial services	338,839,622.48	241,476,655.58	28.73%	3.03%	0.13%	2.06%
Supplementary industrial services and others	35,477,409.39	28,791,537.77	18.85%	-15.62%	-22.08%	6.73%
Environmental process and complete equipment	80,287,496.68	55,028,539.22	31.46%	104.12%	235.50%	-26.84%
Categorized by region						
Region of east China	400,382,547.37	251,066,079.15	37.29%	-39.94%	-32.83%	-6.64%
Region of south China	159,520,504.60	107,594,191.08	32.55%	122.43%	57.36%	27.89%

Region of central China	61,536,424.34	40,073,081.26	34.88%	49.67%	27.17%	11.52%
Region of north China	82,140,100.03	61,936,035.90	24.60%	-58.20%	-43.87%	-19.25%
Region of northwest China	335,412,513.63	216,968,831.03	35.31%	34.92%	19.89%	8.10%
Region of southwest China	49,506,431.95	41,300,544.74	16.58%	-0.60%	25.29%	-17.23%
Region of northeast China	263,758,951.39	159,795,773.74	39.42%	281.51%	296.53%	-2.29%
Overseas	16,317,096.70	4,884,956.51	70.06%	-11.19%	-51.44%	24.80%

Where the Company's statistical criteria for core business data are adjusted during the reporting period, the core business data for the most recent year have been adjusted based on the statistical criteria effective as of the end of the reporting period.

□Applicable √Not applicable

During the reporting period, the reasons of operating revenue and gross profit rate change are as follows:

During the reporting period, the revenue from intelligent manufacturing equipment was RMB 914 million, a year-on-year decrease of 3.96%; the revenue from industrial services was RMB 374 million, a year-on-year increase of 0.91%; and the revenue from environmental protection technologies and equipment was RMB 80 million, a year-on-year increase of 104.12%.

Intelligent manufacturing equipment:

The intelligent manufacturing equipment for post-processing of solid materials, due to the low product delivery level, affected the revenue recognition. The Company achieved a revenue of RMB 558 million, a year-on-year decrease of 28.97%. Its gross profit rate increased by 0.88% compared with the same period last year, reaching 42.79%, which is at a historically high and excellent level.

The rubber post-processing intelligent manufacturing equipment was delivered in full this period, generating a revenue of RMB 237 million, an increase of 91.76% compared to the previous year. Its gross profit rate was 37.18%, a decrease of 9.85% compared to the higher profit level of the previous year. This was mainly due to the lower gross profit rate of a certain single customer's 50 million-level project. After excluding its influence, the average gross profit rate of the remaining projects reached 45.39%, and the product maintained good market competitiveness.

The intelligent logistics and warehousing system, as well as the "robot plus" product category, the amount of deliveries increased this period, achieved revenue of RMB 71 million and RMB 48 million respectively. Among them, the intelligent logistics and warehousing system maintained a high level of product delivery, with revenue growing by 230.80% year-on-year and a gross profit rate of 30.50%, which is within the historically high gross profit rate range of this business. In the "robot plus" category, this period saw deliveries of special operation robots for high-temperature environments such as silicon manganese, and silicon iron, industrial silicon, as well as silicon iron disc casting machines. This was the first time in history that multiple types of products were delivered in a single reporting period, driving the revenue growth of the

“robot plus” business by 125.84%. However, the launch of some new product categories led to higher costs, resulting in project losses, which lowered the gross profit rate of the “robot plus” products to 14.87%.

Industrial services: As one of the core growth businesses of the Company, industrial services have maintained a long-term, stable and continuous growth. During the reporting period, the industrial services achieved a revenue of RMB 374 million, with a year-on-year increase of 0.91%. The gross profit rate increased by 2.78% compared to the same period last year, reaching a favorable level of 27.80%. Among them, the revenue from operation and maintenance, and after-sales industrial services was RMB 339 million, with a year-on-year increase of 3.03%, and the gross profit rate increased by 2.06% to 28.73%; supplementary industrial services and others achieved a revenue of RMB 35 million, with a year-on-year decrease of 15.62%, and the gross profit rate increased by 6.73% to 18.85%.

Environmental protection technology and equipment: During the reporting period, the Company achieved a significant year-on-year increase in revenue of 104.12% to RMB 80 million. Due to the relatively low profit level of the environmental protection technology and equipment installations delivered this period, the Company’s gross profit rate decreased significantly to 31.46% year-on-year, which provided a beneficial supplement to the overall performance of the Company.

From the region perspective, based on the Company’s business model, the operating revenue usually varies from period to period, which is mainly affected by demand fluctuations from region to region and structural changes of product demand, as well as Company response demands, completion of product delivery and acceptance progress, etc. It is not a typical fluctuation of gross profit rate divided by region, please refer to explanation of operating revenue and gross profit rate changes for details.

4. Analysis of Non-Core Businesses

□Applicable √Not applicable

5. Analysis of Assets and Liabilities

(1) Significant Changes in Asset Composition

Unit: RMB

	End of current reporting period		End of previous year		Increase/ Decrease in proportion	Major changes
	Amount	Proportion of total asset	Amount	Proportion of total asset		
Cash at bank and on hand	974,981,195.72	13.39%	123,312,905.58	1.69%	11.70%	Mainly due to impacts on cash management activities.
Accounts receivable	1,255,197,416.07	17.24%	1,257,355,174.66	17.22%	0.02%	
Contract assets	117,633,678.10	1.62%	192,614,086.16	2.64%	-1.02%	The quality guarantee deposit receivable decreased compared to the end of the previous year.

Inventories	2,061,007,257.14	28.30%	2,143,789,860.13	29.36%	-1.06%	
Investment properties	12,648,373.01	0.17%	13,041,242.51	0.18%	-0.01%	
Long-term equity investments	543,577,505.65	7.46%	564,728,509.75	7.73%	-0.27%	
Fixed assets	381,207,395.66	5.23%	378,299,699.38	5.18%	0.05%	
Construction in progress	0.00	0.00%	15,834,590.04	0.22%	-0.22%	The Company's real estate purchased for industrial service business transferred to the fixed asset..
Short-term loans	26,159,543.65	0.36%	48,045,233.34	0.66%	-0.30%	Mainly due to subsidiaries repay part of its bank loans this period.
Contract liabilities	1,585,305,090.92	21.77%	1,726,130,402.84	23.64%	-1.87%	

(2) Major Assets Overseas

□Applicable √Not applicable

(3) Assets and liabilities measured at fair value

√Applicable □Not applicable

Unit: RMB

Item	Opening balance	Profit or loss from change in fair value during the period	Cumulative fair value change charged to equity	Amount provided for impairment in the period	Purchased in the period	Sold in the period	Other changes	Closing balance
Financial assets								
Financial asset held for trading (excluding derivative financial)）	1,998,076,613.71	4,277,750.33			3,147,595,496.31	3,771,681,864.87		1,378,267,995.48
Investments in other equity instruments	71,286,412.52		33,448,566.70					71,286,412.52
Financing	41,257,668.78						-1,835,734.08	39,421,934.70

receivables								
Sub-total of the above	2,110,620,695.01	4,277,750.33	33,448,566.70		3,147,595,496.31	3,771,681,864.87	-1,835,734.08	1,488,976,342.70
Financial liabilities								

Note:the financial asset held for trading above-mentioned mainly are monetary fund and structural bank deposits, for cash management of temporarily unused self-owned, based on the resolution of the Board of Shareholders.

Whether there were any material changes on the measurement attributes of major assets of the Company during the reporting period

□ Yes √ No

(4)Restricted asset rights as of the end of this Reporting Period

Item	Book value at the end of period（RMB）	Limitation reason
Cash at bank and on hand	974,000.00	Bank deposit on letter of guarantee.
Cash at bank and on hand	7,800.00	Minimum deposit of ETC toll bank account.
Total	**981,800.00**	

6. Risks Facing by the Company and Countermeasures

(1) The risk that “robot plus” and China intelligent equipment demand are less than expected.

In 2026 H1, the domestic price level steadily increased, and signs of structural improvement in the economy emerged. However, the global economy still faces uncertainties such as geopolitical conflicts and trade protectionism. The pace of domestic consumption recovery was relatively slow. The Company’s intelligent equipment is mainly targeted at the basic raw material industry. In the short term, it is limited by the fluctuations in the macroeconomy. However, if the domestic demand recovery is not as expected, the long-term pressure on customer product prices will continue, which may affect their willingness to build new facilities or renovate and upgrade, and suppress the demand for high-end intelligent equipment. This will have a negative impact on the Company’s medium and long-term performance.

Solutions: The Company has long been deeply engaged in the field of intelligent manufacturing equipment, enjoying significant brand advantages and customer loyalty within the industry. The Company has established long-term and stable cooperative relationships with leading enterprises in product application industries. The main customers are continuously promoting digitalization and intelligence transformation, which is expected to provide continuous growth space for the Company. The Company will further focus on the overall solutions for intelligent workshops and intelligent factories, deeply integrate into the national

digitalization development strategy, and seize policy benefits. At the same time, the Company continuously strengthens R&D investment, promotes technological application innovation and product iteration, uses high-quality innovative products to guide customer demands, helps traditional industries upgrade their technologies, opens up emerging market opportunities, and effectively responds to market demand fluctuation risks factors.

(2) The risks that the R&D of intelligent manufacturing equipment and the process of industrial digitalization are less than expected.

The Company has the ability to provide customers with overall intelligent manufacturing solutions and intelligent factories in the main application fields of large-scale intelligent complete equipment. Currently, China is accelerating its transformation from a manufacturing giant to a manufacturing power. The demand for digital workshops and intelligent factories is continuously increasing. According to the national intelligent manufacturing development plan. By 2035, digitalization and networking will be fully popularized among manufacturing enterprises above designated size, and key enterprises in major industries will basically achieve intelligence. Facing the huge market demand prospects of industrial digitalization, if the Company fails to promptly expand into new technological application fields or fails to effectively respond to, guide and meet market demands in product development, and the process of industrial digitalization falls short of expectations, it may miss out on market dividends, which will have an adverse impact on the Company's medium and long-term development and become one of the risk factors the Company is confronted with.

Solutions: Firstly, in the process of product research and development project initiation, the Company selects areas with high market demand, strong replicability, and where the Company has technical reserve advantages. This helps to reduce research and development risks and improve the efficiency of subsequent market promotion. Furthermore, expand "across the surface" and concentrate resources to strengthen the core aspects. For mature non-critical supporting technologies, leverage social resources for collaboration to accelerate the launch of product solutions. At the same time, enhance "intelligence", the Company formulates standardized modules for intelligent manufacturing and factory digitization product solutions, which is conducive to the replication and promotion of product technologies among different customers and industries, accelerating the industrialization process and effectively responding to relevant risk factors.

(3) The risk that artificial intelligence technology cannot be deeply applied in the Company's overall solution of intelligent manufacturing.

With the accelerated development of digital infrastructure such as 5G and industrial internet, intelligent manufacturing has entered an important opportunity window. Artificial intelligence technology is not only the key support for realizing the digitalization and intelligence of factories, but also determines the depth and level of future intelligent manufacturing. Although the Company has a significant competitive advantage in product application fields, if it fails to deeply integrate the AI technology based on 5G and industrial internet into the overall solution of intelligent manufacturing, it may restrict the speed and quality of the Company's medium and long-term development, and constitute one of the potential risk factors.

Solutions: Currently, although most of the large-scale industrial enterprises in our country have established

automated production lines, the proportion of digitalization is still relatively low, and the interconnection of factory data and intelligent applications are also relatively low. Compared with advanced countries in the world, our overall level still has a considerable gap. There is a vast space for industry development. The Company focuses on intelligent manufacturing equipment and has a profound technical accumulation and rich product application experience. The Company will continue to promote the integration application of artificial intelligence technology based on 5G and industrial internet in the overall intelligent manufacturing solutions in the advantageous application fields, accelerate the iteration and application implementation of the solutions. At the product development level, the Company has focused on increasing investment in the application of artificial intelligence technology in the digitalization and intelligence of the manufacturing industry. It aims to accumulate project experience, establish technical reserves, build competitive advantages, and mitigate risks.

(4) The risk that industrial services expand less than expected.

The industrial service business is a crucial driver of the Company's performance growth and an effective buffer to smooth out fluctuations in equipment revenue. Currently, although the production and operation maintenance segment within the industrial service business maintains stable development, compared to the large domestic production capacity base, its market penetration rate is still relatively low, in the long term, there is considerable potential for growth.. However, if the Company fails to continuously expand its service scope and accurately respond to the increasingly diverse demands of customers, it will constitute one of the risk factors that restrict the Company's medium- and long-term development.

Solutions: The Company has implemented the service integration strategy for a long time, which is deeply in line with the national industrial orientation of promoting service-oriented manufacturing. Currently, the Company has established an industrial service network covering the entire country (excluding Hong Kong, Macao, Taiwan, and Xizang), possessing the ability to respond quickly and provide nationwide services, and continuously contributing stable revenue and profits. The Company's industrial service business is rooted in the main business of intelligent equipment, and the two form a positive interaction and mutual empowerment. With the continuous growth of the Company's installed capacity of intelligent manufacturing equipment and the expanding demand for post-market services, it provides strong internal driving force for the development of industrial services. Facing the industrial opportunity of the integration of advanced manufacturing and modern services in the country, the Company will actively seize market opportunities, strengthen competitive advantages, continuously focus on the development of industrial service business, and actively respond to risk factors.

(5)The risk that "robot plus" development opportunities cannot expanded industrial directions effectively

Since 2005, the Company has been applying its own intellectual property-based industrial robots to customer sites, continuously integrating robot perception and control technologies into large-scale intelligent complete equipment, and maintaining a technological lead in related fields for a long time. In recent years, the Company has made positive progress in the research and development, application and industrialization of high-temperature special operation robots for electric lime kilns, and has successfully delivered two demonstration projects of the overall solutions for electric lime intelligent factories (workshops); at the same

time, the R&D of special operation robots for high-temperature environments in silicon iron, silicon manganese and industrial silicon electric lime kilns has also achieved successful application. If the Company fails to continue innovating in the “robot plus” direction, fails to effectively replicate intelligent factories and expand the application of new technologies, it will have an adverse impact on the Company’s medium and long-term competitiveness, and constitute one of the risk factors affecting the Company’s medium and long-term competitiveness.

Solutions: Two demonstration projects of intelligent factories (workshops) for calcium carbide production in the “robot plus” direction have been successfully delivered and put into operation for production, marking a significant industry transformative breakthrough for the Company in this field. The Company has implemented an intelligent transformation project for traditional electric calcium carbide smelting furnaces and has achieved positive expected results. At the same time, the Company has increased its investment in R&D and application resources in the “robot plus” direction. In the field of integrated robots for inspection and operation, it has made positive progress and is expected to continuously contribute growth momentum to the Company. “Robots are the most precious gem on the crown of manufacturing” the Company continuously combines its technological advantages in this field, product application experience and market demand, accelerates R&D and market promotion and application, overcomes unfavorable external environmental factors, seizes opportunities and responds to risk factors.

(6) The risk of technology confidentiality and unfair competition.

Technology leading is one of the important competitive strategies and competitive advantages of the Company. The technology leading advantage of the products directly affects whether the Company’s products can maintain a high level of sustainable profitability and the effective implementation of the Company’s differentiated competitive strategy. The Company attaches great importance to technology confidentiality by applying for intellectual property protection, strengthening legal rights protection, and protecting the technology security of enterprises and preventing related risks through technical means. Nevertheless, there are still intellectual property rights owned by the Company illegally stolen, and other risks of unfair competition, which may cause potential economic losses to the Company. These risks may cause potential economic losses to the Company, affect its long-term competitiveness and advantageous position, and constitute one of the risk factors that the company faces.

Solutions: The Company’s technology is divided into patented technology and proprietary technology, from the characteristics of technical confidentiality, each has its own applicable environment. In addition to the traditional technology confidentiality and anti-improper competition means, the Company, by means of technology R&D and innovation, continues to enhance technology reserve to keep one generation of R&D, one generation of reserve and one generation of sales, to maintain the absolute competitive advantage in the domestic main product application field. Therefore, through continuous technological innovation, continuing to consolidate and establishing technical advantages are the primary strategy for the Company to deal with technology confidentiality and face unfair competition.

The aforementioned risk factors are of concern to the Company, which actively implements measures to effectively mitigate and manage these risks.

Ⅳ. Financial statements

(1) Consolidated Balance Sheet

Prepared by HARBIN BOSHI AUTOMATION CO., LTD. Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash at bank and on hand	974,981,195.72	123,312,905.58
Financial assets held for trading	1,378,267,995.48	1,998,076,613.71
Derivative financial assets		
Bills receivable	134,220,633.45	191,618,917.60
Accounts receivable	1,255,197,416.07	1,257,355,174.66
Financing receivables	39,421,934.70	41,257,668.78
Prepayments	68,416,830.66	91,571,102.97
Other receivables	40,527,818.80	24,727,232.15
Thereof: Interest receivable		
Dividend receivable	11,519,712.00	
Financial assets purchased under resale agreements		
Inventories	2,061,007,257.14	2,143,789,860.13
Contract assets	117,633,678.10	192,614,086.16
Assets held for sale		
Non-current assets due within one year	4,739,103.72	7,217,471.31
Other current assets	17,163,357.64	23,548,785.74
Total current assets	6,091,577,221.48	6,095,089,818.79
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables	36,896,786.73	42,260,512.06
Long-term equity investments	543,577,505.65	564,728,509.75
Other equity instruments investments	71,286,412.52	71,286,412.52
Other non-current financial assets		
Investment properties	12,648,373.01	13,041,242.51
Fixed assets	381,207,395.66	378,299,699.38
Construction in progress		15,834,590.04

Productive biological assets		
Oil and gas assets		
Right-of-use assets	3,060,830.41	2,920,312.68
Intangible assets	48,674,822.48	50,537,962.14
Goodwill	401,878.10	401,878.10
Long-term deferred expenses	96,975.76	83,196.64
Deferred tax assets	57,265,132.49	53,818,437.26
Other non-current assets	35,434,142.85	14,547,719.70
Total non-current assets	1,190,550,255.66	1,207,760,472.78
Total assets	7,282,127,477.14	7,302,850,291.57
Current liabilities:		
Short-term loans	26,159,543.65	48,045,233.34
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	18,139,213.96	
Accounts payable	290,854,492.40	364,384,987.86
Advances from customers	142,125.38	
Contract liabilities	1,585,305,090.92	1,726,130,402.84
Employee benefits payable	20,579,607.59	80,441,917.83
Taxes payable	18,045,664.61	28,027,949.35
Other payables	265,245,088.80	21,095,026.02
Thereof: Interest payable		
Dividend payable	260,540,393.75	4,900,000.00
Liabilities held for sale		
Non-current liabilities due within one year	6,888,581.67	3,246,728.70
Other current liabilities	97,314,956.10	110,850,793.74
Total current liabilities	2,328,674,365.08	2,382,223,039.68
Non-current liabilities:		
Long-term loans		
Bonds payable	468,029,167.61	461,630,937.11
Thereof: Preference shares		
Perpetual debts		
Lease liabilities	920,262.41	520,837.60
Long-term payable		

Long-term employee benefits payable		
Provisions	6,772,746.72	7,220,080.16
Deferred income	21,875,111.05	22,540,777.76
Deferred tax liabilities	22,893,940.76	20,970,098.23
Other non-current liabilities	76,552,963.36	56,526,839.53
Total non-current liabilities	597,044,191.91	569,409,570.39
Total liabilities	2,925,718,556.99	2,951,632,610.07
Shareholders' equity:		
Share capital	1,022,561,575.00	1,022,561,509.00
Other equity instruments	27,205,566.94	27,205,627.42
Thereof: Preference shares		
Perpetual debts		
Capital reserve	385,980,562.40	381,873,967.60
Less: treasury shares	0.00	13,368,803.26
Other comprehensive income	28,144,581.33	28,652,346.24
Specific reserve	28,700,530.56	28,232,764.07
Surplus reserve	451,872,926.93	451,872,926.93
General risk reserve		
Retained earnings	2,223,709,864.49	2,244,805,345.74
Total equity attributable to shareholders of the parent company	4,168,175,607.65	4,171,835,683.74
Minority shareholder equity	188,233,312.50	179,381,997.76
Total shareholders' equity	4,356,408,920.15	4,351,217,681.50
Total liabilities and shareholders' equity	7,282,127,477.14	7,302,850,291.57

Legal representative: Deng Xijun Director of Finance: Sun Zhiqiang Prepared by: Wang Peihua

(2) Balance Sheet of Parent Company

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash at bank and on hand	893,670,417.99	93,257,883.56
Financial assets held for trading	1,274,965,051.71	1,813,058,231.74
Derivative financial assets		
Bills receivable	114,768,553.99	173,383,412.16
Accounts receivable	1,169,403,923.69	1,157,525,413.51

Financing receivables	25,497,035.73	29,049,436.90
Prepayments	75,922,211.01	80,177,885.72
Other receivables	41,447,114.45	26,576,620.49
Thereof: Interest receivable	0.00	0.00
Dividend receivable	16,619,712.00	5,100,000.00
Inventories	1,827,219,888.72	1,891,241,136.66
Contract assets	112,807,013.75	185,112,002.16
Assets held for sale		
Non-current assets due within one year	4,739,103.72	7,217,471.31
Other current assets	6,676,595.64	7,946,660.59
Total current assets	5,547,116,910.40	5,464,546,154.80
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables	36,896,786.73	42,260,512.06
Long-term equity investments	914,505,835.65	935,889,877.97
Other equity instruments investments	35,005,732.52	35,005,732.52
Other non-current financial assets		
Investment properties	9,124,363.57	9,380,344.33
Fixed assets	202,364,347.91	193,541,662.63
Construction in progress		15,834,590.04
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	38,429,657.54	39,475,254.60
Goodwill		
Long-term deferred expenses	96,975.76	83,196.64
Deferred tax assets	42,308,588.45	42,538,978.82
Other non-current assets	33,862,990.56	13,068,876.11
Total non-current assets	1,312,595,278.69	1,327,079,025.72
Total assets	6,859,712,189.09	6,791,625,180.52
Current liabilities:		
Short-term loans		1,295,233.34
Financial liabilities held for trading		

Derivative financial liabilities		
Bills payable	18,139,213.96	
Accounts payable	468,686,662.42	538,378,227.88
Advances from customers		
Contract liabilities	1,469,868,097.88	1,573,619,054.10
Employee benefits payable	16,173,427.97	54,498,296.50
Taxes payable	14,102,854.84	21,941,979.54
Other payables	283,877,189.18	32,216,361.47
Thereof: Interest payable		
Dividend payable	255,640,393.75	
Liabilities held for sale		
Non-current liabilities due within one year	5,212,972.04	1,867,061.53
Other current liabilities	86,902,151.63	96,149,314.28
Total current liabilities	2,362,962,569.92	2,319,965,528.64
Non-current liabilities:		
Long-term loans		
Bonds payable	468,029,167.61	461,630,937.11
Thereof: Preference shares		
Perpetual debts		
Lease liabilities		
Long-term payable		
Long-term employee benefits payable		
Provisions	5,001,077.30	5,289,999.00
Deferred income	21,875,111.05	22,540,777.76
Deferred tax liabilities	12,475,730.96	10,826,871.21
Other non-current liabilities	47,845,198.27	34,141,798.27
Total non-current liabilities	555,226,285.19	534,430,383.35
Total liabilities	2,918,188,855.11	2,854,395,911.99
Shareholders' equity：		
Share capital	1,022,561,575.00	1,022,561,509.00
Other equity instruments	27,205,566.94	27,205,627.42
Thereof: Preference shares		
Perpetual debts		
Capital reserve	384,215,356.79	380,081,311.69

Less: treasury shares	0.00	13,368,803.26
Other comprehensive income	5,413,292.43	5,921,057.34
Specific reserve	19,948,029.85	20,506,135.87
Surplus reserve	451,872,926.93	451,872,926.93
Retained earnings	2,030,306,586.04	2,042,449,503.54
Total shareholders' equity	3,941,523,333.98	3,937,229,268.53
Total liabilities and shareholders' equity	6,859,712,189.09	6,791,625,180.52

(3) Consolidated Income Statement

Unit: RMB

Item	Current period	Last period
1. Total revenue	1,368,574,570.01	1,361,906,020.97
Thereof : Operating revenue	1,368,574,570.01	1,361,906,020.97
2. Total cost	1,083,410,453.87	1,059,353,053.65
Thereof : cost of sales	883,619,493.41	848,278,273.31
Taxes and surcharges	8,538,238.68	13,727,428.19
Selling and distribution expenses	57,518,648.38	59,500,518.45
General and administrative expenses	59,789,421.74	57,346,796.33
Research and development expenses	63,467,320.41	70,190,031.07
Financial expenses	10,477,331.25	10,310,006.30
Thereof : Interest expenses	10,225,560.72	9,893,461.58
Interest income	538,918.91	1,167,267.77
Add: Other income	4,689,689.26	16,969,893.49
Investment income ("-" for losses)	11,413,573.22	22,715,561.64
Thereof: Income from investment in associates and joint ventures	-110,095.08	11,525,414.05
Gain from derecognition of financial assets measured at amortized cost		
Exchange income (Loss is listed with "-")		
Net exposure hedging gains ("-" for losses)		
Gains from changes in fair value ("-" for losses)	4,277,750.33	5,094,741.50
Credit impairment losses ("-" for losses)	-13,792,789.86	-13,743,781.12
Impairment losses ("-" for losses)	-8,908,619.41	-8,236,461.47
Gains from assets disposal ("-" for losses)	-16,636.37	565,678.59

3. Operating profit ("-" for losses)	282,827,083.31	325,918,599.95
Add: Non-operating income	214,213.66	25,382.27
Less: Non-operating expenses	171,101.70	385,976.73
4. Profit before income tax ("-" for losses)	282,870,195.27	325,558,005.49
Less: Income tax expenses	34,131,016.21	39,005,145.01
5. Net profit for the year ("-" for net losses)	248,739,179.06	286,552,860.48
(1) Classification according to operation continuity		
Net profit from continuing operations(loss is stated with “-”)	248,739,179.06	286,552,860.48
Net profit from discontinued operations(loss is stated with “-”)		
(2) Classified by ownership of the equity		
Attributable to shareholders of the parent company(loss is stated with “-”)	234,544,912.50	277,372,460.11
Minority interests(loss is stated with “-”)	14,194,266.56	9,180,400.37
6. Other comprehensive income, net of tax	-507,764.91	917,071.74
Other comprehensive income attributable to shareholders of the Parent Company, net of tax	-507,764.91	917,071.74
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss		
1) Changes arising from re-measurement of defined benefit plan		
2) Other comprehensive income that will not be transferred subsequently to profit or loss under the equity method		
3) Changes in the fair value of the investment in other equity instruments		
4)Changes in the fair value of the Company’s own credit risk		
5)Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-507,764.91	917,071.74
1) Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	-507,764.91	917,071.74
2)Changes in the fair value of other debt investments		
3)Amount of financial assets reclassified and included in other comprehensive income		
4) Credit impairment reserves for other debt investment		
5) Cash flow hedging reserve		
6) Translation differences arising from translation of		

foreign currency financial statements		
7)Others		
Other comprehensive income attributable to minority shareholders, net of tax		
7. Total comprehensive income	248,231,414.15	287,469,932.22
Attributable to shareholders of the parent company	234,037,147.59	278,289,531.85
Minority interests	14,194,266.56	9,180,400.37
8. Earnings per share		
(1) Basic earnings per share	0.2297	0.2732
(2) Diluted earnings per share	0.2297	0.2714

Legal representative: Deng Xijun Director of Finance: Sun Zhiqiang Prepared by: Wang Peihua

(4)Income Statement of Parent Company

Unit: RMB

Item	Current period	Last period
1. Total revenue	1,236,959,669.99	1,208,214,259.80
Less: cost of sales	798,357,472.95	773,863,242.40
Taxes and surcharges	5,977,124.49	11,385,062.35
Selling and distribution expenses	52,575,971.56	57,227,066.61
General and administrative expenses	47,914,526.17	40,423,162.36
Research and development expenses	46,846,606.83	55,479,430.97
Financial expenses	9,925,151.59	9,888,148.70
Thereof : Interest expenses	9,745,178.48	9,436,343.35
Interest income	530,703.96	1,022,996.53
Add: Other income	1,638,067.16	11,887,112.35
Investment income ("-" for losses)	16,377,156.89	26,842,916.62
Thereof: Income from investment in associates and joint ventures	-110,095.08	11,525,414.05
Gain from derecognition of financial assets measured at amortized cost("-" for losses)		
Net exposure hedging gains ("-" for losses)		
Gains from changes in fair value ("-" for losses)	3,788,850.80	4,482,135.62
Credit impairment losses ("-" for losses)	-13,414,348.92	-13,854,140.19
Impairment losses ("-" for losses)	-5,254,505.28	-6,662,942.77
Gains from assets disposal ("-" for losses)	-6,814.15	573,566.08

2. Operating profit ("-" for losses)	278,491,222.90	283,216,794.12
Add: Non-operating income	16,950.33	6,295.07
Less: Non-operating expenses	161,252.03	384,562.35
3. Profit before income tax ("-" for losses)	278,346,921.20	282,838,526.84
Less: Income tax expenses	34,849,444.95	33,907,531.96
4. Net profit for the year ("-" for net losses)	243,497,476.25	248,930,994.88
Net profit from continuing operations (loss is stated with “-”)	243,497,476.25	248,930,994.88
Net profit from discontinued operations (loss is stated with “-”)		
5. Other comprehensive income, net of tax	-507,764.91	917,071.74
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss		
1) Changes arising from remeasurement of defined benefit plan		
2) Other comprehensive income that will not be transferred subsequently to profit or loss under the equity method		
3) Changes in the fair value of the investment in other equity instruments		
4)Changes in the fair value of the Company’s own credit risk		
5)Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-507,764.91	917,071.74
1) Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	-507,764.91	917,071.74
2)Changes in the fair value of other debt investments		
3)Amount of financial assets reclassified and included in other comprehensive income		
4) Credit impairment reserves for other debt investment		
5) Cash flow hedging reserve		
6) Translation differences arising from translation of foreign currency financial statements		
7)Others		
6. Total comprehensive income	242,989,711.34	249,848,066.62
7. Earnings per share		
(1) Basic earnings per share		
(2) Diluted earnings per share		

(5) Consolidated Cash Flow Statement

Unit: RMB

Item	Current period	Last period
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,268,294,532.41	1,120,339,970.19
Refund of taxes and surcharges	3,537,514.94	11,555,672.36
Other cash receipts relating to operating activities	5,958,518.21	31,769,864.45
Sub-total of cash inflows from operating activities	1,277,790,565.56	1,163,665,507.00
Cash paid for goods and services	520,371,439.21	599,866,239.16
Cash paid to employees and paid on behalf of employees	345,799,518.30	321,819,788.04
Payments of taxes and surcharges	98,280,424.94	156,838,340.99
Other cash payments relating to operating activities	73,509,774.37	70,910,201.59
Sub-total of cash outflows from operating activities	1,037,961,156.82	1,149,434,569.78
Net cash flows from operating activities	239,829,408.74	14,230,937.22
2. Cash flows from investing activities		
Cash received from withdrawing investments	3,767,324,597.91	6,019,936,121.39
Cash received from investment income	27,837,482.96	34,024,264.02
Net cash received from disposal of fixed assets, intangible assets and other long term assets	43,675.10	1,751,612.27
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		1,575,600.00
Sub-total of cash inflows from investing activities	3,795,205,755.97	6,057,287,597.68
Cash paid to acquire fixed assets, intangible assets and other long-term assets	8,622,252.85	19,656,930.33
Cash paid to acquire investments	3,146,984,597.91	5,078,619,000.00
Net increase of mortgaged loans		
Net cash paid to acquire subsidiaries and other operating units		
Other cash payments relating to investing activities	166,000.00	689,508.00
Sub-total of cash outflows from investing activities	3,155,772,850.76	5,098,965,438.33
Net cash flows from investing activities	639,432,905.21	958,322,159.35
3. Cash flows from financing activities		
Cash received from capital contributions		325,000.00
Thereof: Cash received by subsidiaries from minority shareholders' capital contributions		325,000.00

Cash received from borrowings	1,159,581.33	23,793,580.44
Other cash receipts from financing activities		
Sub-total of cash inflows from financing activities	1,159,581.33	24,118,580.44
Cash repayments of borrowings	21,750,000.00	17,950,000.00
Distribution of dividends or profits and payments for interest expenses	6,031,388.86	261,451,190.99
Thereof: Cash payments for dividends or profit to minority shareholders by subsidiaries	5,635,000.00	5,400,000.00
Other cash payments relating to financing activities	760,807.00	718,420.00
Sub-total of cash outflows from financing activities	28,542,195.86	280,119,610.99
Net cash flows from financing activities	-27,382,614.53	-256,001,030.55
4. Effect of foreign exchange rate changes on cash and cash equivalents	35,610.58	319,130.82
5. Net increase in cash and cash equivalents	851,915,310.00	716,871,196.84
Add: Cash and cash equivalents at the beginning of period	122,084,085.72	51,529,654.30
6. Cash and cash equivalents at the end of period	973,999,395.72	768,400,851.14

Legal representative: Deng Xijun Director of Finance: Sun Zhiqiang Prepared by: Wang Peihua

(6)Cash Flow Statement of Parent Company

Unit: RMB

Item	Current period	Last period
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,167,576,678.57	1,033,807,255.47
Refund of taxes and surcharges		8,652,809.30
Other cash receipts relating to operating activities	2,467,435.39	28,185,055.78
Sub-total of cash inflows from operating activities	1,170,044,113.96	1,070,645,120.55
Cash paid for goods and services	657,294,120.28	701,447,683.93
Cash paid to employees and paid on behalf of employees	129,666,594.20	132,975,703.70
Payments of taxes and surcharges	77,704,190.66	133,395,201.77
Other cash payments relating to operating activities	69,607,445.78	70,079,116.96
Sub-total of cash outflows from operating activities	934,272,350.92	1,037,897,706.36
Net cash flows from operating activities	235,771,763.04	32,747,414.19
2. Cash flows from investing activities		
Cash received from withdrawing investments	3,331,860,000.00	5,320,867,121.39
Cash received from investment income	32,576,728.90	37,223,255.42

Net cash received from disposal of fixed assets, intangible assets and other long term assets	77,758.15	1,784,984.63
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		1,115,600.00
Sub-total of cash inflows from investing activities	3,364,514,487.05	5,360,990,961.44
Cash paid to acquire fixed assets, intangible assets and other long-term assets	6,408,326.71	2,035,924.57
Cash paid to acquire investments	2,793,500,000.00	4,518,350,000.00
Net cash paid to acquire subsidiaries and other operating units		
Other cash payments relating to investing activities		
Sub-total of cash outflows from investing activities	2,799,908,326.71	4,520,385,924.57
Net cash flows from investing activities	564,606,160.34	840,605,036.87
3. Cash flows from financing activities		
Cash received from capital contributions		
Cash received from borrowings		
Other cash receipts from financing activities		
Sub-total of cash inflows from financing activities		
Cash repayments of borrowings		
Distribution of dividends or profits and payments for interest expenses		255,640,218.25
Other cash payments relating to financing activities		
Sub-total of cash outflows from financing activities		255,640,218.25
Net cash flows from financing activities		-255,640,218.25
4. Effect of foreign exchange rate changes on cash and cash equivalents	35,611.05	319,130.82
5. Net increase in cash and cash equivalents	800,413,534.43	618,031,363.63
Add: Cash and cash equivalents at the beginning of period	93,249,083.56	33,298,801.82
6. Cash and cash equivalents at the end of period	893,662,617.99	651,330,165.45

Board of Directors of HARBIN BOSHI AUTOMATION CO., LTD.

August 28th, 2026

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机器人及智能工厂整体解决方案提供商

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A WORLD-LEADING PROVIDER OF INTEGRATED SOLUTIONS FOR ROBOTS AND SMART FACTORIES