Stock Code: 600057 Stock Abbreviation: Xiamen Xiangyu

Xiamen Xiangyu Co., Ltd.
Report for Third Quarter of 2026

The Board of Directors and all Directors of the Company shall guarantee that there is no false recordation, misleading statement, or material omission in contents of this Announcement, and shall assume the legal liability for authenticity, accuracy and completeness of such contents.

Notes to Important Items:

The Board of directors, the Board of Supervisors, as well as Directors, Supervisors and Senior Management of the Company shall guarantee the authenticity, accuracy, and completeness of the contents of the Quarterly Report without any false recordation, misleading statement, or material omission, and shall assume the joint and several legal liabilities.

The person in charge of the Company, the person in charge of financial affairs, and the leading member of the accounting body (the person in charge of accounting) shall guarantee the authenticity, accuracy and completeness of the financial information in the Quarterly Report.

Whether the financial statements for the third quarter are audited or not

□Yes √No

I. Key financial data

(1) Key accounting data and financial indicators

Unit: million Yuan Currency: RMB

Item	Current reporting period	Changes on a YoY basis (%)	From beginning of the year to the end of reporting period	Changes on a YoY basis (%)
Operating revenue	117,207.25	3.8	326,252.45	2.96
Total profit	1,014.79	-2.75	2,676.06	5.04

Net profit attributable to shareholders of the listed company	596.63	-0.77	1,662.63	1.79
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss	701.10	-14.3	1,642.89	43
Net cash flow from operating activities	Not applicable	Not applicable	-5,907.43	-182.93
Basic earnings per share (Yuan/share)	0.16	-11.11	0.44	-10.2
Diluted earnings per share (Yuan/share)	0.16	-11.11	0.44	-10.2
Weighted average return on equity (%)	2.96	Increased by 0.12 pp	8.00	Increased by 0.17pp
	At the end of reporting period	At the end of last year		Changes compared to the end of last year (%)
Total assets	133,979.38	12,869,705.04		4.10
Owner's equity attributable to the shareholders of the listed company	34,083.87	31,653.38		7.68

Note: The "Current Reporting Period" means the period of three months from the beginning of the current quarter to the end of the current quarter; the same as below.

Remark:

In the above statement, the net profit attributable to the shareholders of the listed company from beginning of the year to the end of reporting period includes the interests attributable to the holders of the perpetual bonds in the amount of RMB 423 million; after deducting such interest, the amount of the net profit attributable to the shareholders of the listed company from beginning of the year to the end of reporting period is RMB 1.24 billion. When calculating the basic earnings per share, the diluted earnings per share, the weighted average net return on equity, and other key financial indicators, the perpetual bonds and the interests accrued thereon are deducted.

(2) Non-recurring profit and loss items and amounts thereof

Unit: Yuan Currency: RMB

Non-recurring profit and loss items	Amount in current reporting period	Amount from beginning of the year to the end of the reporting period	Remark
The disposal gains and losses of non-current assets, including the reversal of previously recognized asset impairment provisions	-6,113,446.78	19,063,471.48	
The government subsidies (except for those closely related to the Company's normal business operations, in line with national policies, and continuously available at certain standard quota or ration) included in the current profit and loss	3,671,414.59	180,108,625.92	
Except for the effective hedging business related to the Company's normal business operations, the changes in fair value recognized in profit or loss derived from holding financial assets and financial liabilities by non-financial enterprises, and the gains and losses arising from the disposal of financial assets and financial liabilities	-16,792,160.83	-410,585,233.98	Mainly including the changes in fair value recognized in profit or loss and the gains and losses on disposal arising from the Company's hedging against fluctuations in commodity prices and exchange rates using futures instruments and foreign exchange contracts to support the spot operations of the main business, which are closely related to the operating profit and loss of the main business.
Fund occupation fees charged to non-financial enterprises that recognized in current profit or loss		24,965,609.11	
Reversal of the impairment provision for receivables of	1,146,442.73	15,110,954.07	

which the impairment tests are carried out separately			
Trustee fee from entrusted operations	1,686,320.74	5,058,962.26	
Other non-operating incomes and expenses than those mentioned above	-23,402,283.86	71,725,300.35	
Less: Amount of income tax consequence	27,920,341.26	-92,342,159.52	
Amount of minority equity consequence (after tax)	36,743,329.37	-21,948,730.79	
Total	-104,467,384.04	19,738,579.52	

For items not listed in the *Explanatory Announcement on Information Disclosure for Companies Offering Securities to the Public No.1 - Non-recurring Gains and Losses* but defined as non-recurring gains or losses by the Company with material amount, as well as the non-recurring profit and loss items listed in *Explanatory Announcement on Information Disclosure for Companies Offering Securities to the Public No.1 - Non-recurring Gains and Losses* but defined as recurring gains and losses by the Company, explanations should be provided.

□Applicable √Not Applicable

(3) The circumstances and causes for occurrence of changes in the key accounting data and financial indicators

√Applicable □Not Applicable

Name of item	Proportion of change (%)	Main cause
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss_ from beginning of the year to the end of reporting period	43.00	Mainly attributable to the year-on-year increase in net profit attributable to shareholders of the listed company and the year-on-year decrease in non-recurring gains and losses. The year-on-year decline in non-recurring gains and losses was primarily driven by changes in the fair value of derivative financial instruments, including commodity futures and foreign exchange futures held as hedges for the Company's spot positions, amid price volatility in futures of certain products. The Company continuously and dynamically optimizes its risk management strategies, effectively mitigating the impact of futures price fluctuations on combined spot and futures gross

		profit. Overall, the Company ' s operations maintained steady and sound growth.
Net cash flow from operating activities_ from beginning of the year to the end of reporting period	-182.93	Mainly attributable to the Company ' s optimization of procurement and sales pace for its bulk commodity trading operations in response to market cycle changes, featuring phased inventory build-up and expanded procurement scale. Meanwhile,the scale of procurement under the bill settlement model decreased.

II. Information on shareholders

(1) The total number of common shareholders, the number of preferred shareholders whose voting rights are restored, and the shares held by top ten shareholders

Unit: Share

Total number of shareholders at the end of the reporting period	43,596	Total number of preferred shareholders whose voting rights are restored at the end of the reporting period (if any)			0	
Shareholding status of the top 10 shareholders (excluding shares lent through refinancing)						
Name of Shareholder	Nature of Shareholder	Number of Shares Held	Proportion of Shareholding (%)	Number of Restricted Shares Held	Pledge, Marking, or Freezing	
					Status of Share	Quantity
Xiamen Xiangyu Group Corporation	State-owned legal person	1,362,930,780	48.01	217,425,988	No	0
China Merchants Group Limited	State-owned legal person	178,253,119	6.28	178,253,119	No	0
Shandong Port Group Co., Ltd.	State-owned legal person	178,253,119	6.28	178,253,119	No	0
National Social Security Fund Portfolio 114	Others	63,895,430	2.25	0	No	0
Xiamen CCRE Group Co., Ltd.	State-owned legal person	50,226,994	1.77	0	No	0
China Agricultural Reclamation Industry Development Fund (L.P.)	Others	38,649,050	1.36	0	No	0
CNI Free Cash Flow Index	Others	34,332,544	1.21			
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	32,368,108	1.14	0	No	0

Xiangyu Real Estate Group Co., Ltd.	State-owned legal person	30,388,100	1.07	0	No	0
E Fund CSI Dividend ETF	Others	18,093,439	0.64	0	No	0

Shareholding status of the top 10 unrestricted shareholders (excluding shares lent through refinancing)			
Name of Shareholder	Number of unrestricted outstanding shares held	Class and number of shares	
		Class of shares	Number
Xiamen Xiangyu Group Corporation	1,145,504,792	RMB ordinary shares	1,145,504,792
National Social Security Fund Portfolio 114	63,895,430	RMB ordinary shares	63,895,430
Xiamen CCRE Group Co., Ltd.	50,226,994	RMB ordinary shares	50,226,994
China Agricultural Reclamation Industry Development Fund (L.P.)	38,649,050	RMB ordinary shares	38,649,050
CNI Free Cash Flow Index	34,332,544	RMB ordinary shares	34,332,544
Hong Kong Securities Clearing Company Ltd.	32,368,108	RMB ordinary shares	32,368,108
Xiangyu Real Estate Group Co., Ltd.	30,388,100	RMB ordinary shares	30,388,100
E Fund CSI Dividend ETF	18,093,439	RMB ordinary shares	18,093,439
Fullgoal New Value Equity Single Asset Management Plan (China Life Insurance Account)	16,331,344	RMB ordinary shares	16,331,344
Xiamen Guoying No.1 Investment Development LP	11,522,085	RMB ordinary shares	11,522,085
Note to association or concerted action of aforesaid shareholders	Xiangyu Real Estate Group Co., Ltd. is a wholly-owned subsidiary of Xiamen Xiangyu Group Corporation. The Company is not aware that whether there is any association between the other aforesaid shareholders, or whether the other aforesaid shareholders are the person acting in concert as stipulated in the “Administration of the Takeover of Listed Companies Procedures”.		

Notes to participation on top 10 shareholders and top 10 unrestricted shareholders in securities margin trading and refinancing business (if any)	Not applicable

Share lending status of shareholders holding more than 5%, the top 10 shareholders, and the top 10 unrestricted circulating shareholders participating in refinancing.

☐Applicable √Not Applicable

The top 10 shareholders and the top 10 unrestricted circulating shareholders have changed compared to the previous period due to lending/returning shares for refinancing.

☐Applicable √Not Applicable

III. Other reminders

Other important information on the Company's operating conditions during the reporting period that investors shall be reminded of

☐Applicable √Not Applicable

IV. Quarterly financial statements

(1) Type of auditor's opinions

☐Applicable √Not Applicable

(2) Financial statements

Consolidated Balance Sheet

As at September 30, 2026

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Cash and cash equivalents	18,432,691,446.23	19,869,475,961.27
Deposit reservation for balance		
Lending to Banks and Other Financial Institutions		
Held-for-trading financial assets	1,989,497,224.07	1,050,118,887.32
Derivative financial assets	2,427,815,937.46	318,412,693.20
Notes receivable	829,347,634.85	883,561,541.66
Accounts receivable	17,696,073,112.16	16,184,340,302.02
Financing of receivables	624,825,267.72	407,297,760.99

Prepayments	20,376,636,391.01	16,838,083,914.69
Premiums receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	6,469,599,992.65	8,651,386,195.13
Including: Interests receivable		
Dividends receivable	412,042.98	
Redemptory monetary capital for sale		
Inventories	38,727,601,047.73	31,947,330,840.79
Including: data resources		
Contract assets	1,291,472,386.64	688,846,619.76
Held-for-sale assets		
Non-current assets due within one year	269,671,177.74	6,379,963,852.98
Other current assets	3,723,108,381.54	5,306,936,142.69
Total current assets	112,858,339,999.80	108,525,754,712.50
Non-current assets:		
Loan and advance in cash		
Investment in creditor's right		
Other investments in creditor's right		
Long-term receivables	41,444,012.46	36,372,747.88
Long-term equity investment	1,884,857,686.86	1,711,344,614.84
Investment in other equity instruments	60,312,790.86	258,343,483.90
Other non-current financial assets	102,477,954.95	35,240,084.32
Investment properties	1,478,571,886.15	1,549,563,397.95
Fixed assets	9,919,426,444.70	10,095,345,801.06
Construction in progress	714,726,291.73	188,846,985.94
Productive biological assets		
Oil and gas assets		
Right-of-use assets	843,216,102.21	493,792,533.31
Intangible assets	2,118,229,085.31	2,186,416,650.25
Including: data resources		
Development expenditure	319,386.79	322,264.15
Including: data resources		
Goodwill	12,669,186.90	12,669,186.90
Long-term unamortized expenses	146,945,530.50	143,742,019.36
Deferred income tax assets	3,739,159,491.95	3,099,342,742.14
Other non-current assets	58,688,470.78	359,953,198.20
Total non-current assets	21,121,044,322.15	20,171,295,710.20
Total assets	133,979,384,321.95	128,697,050,422.70
Current liabilities:		
Short-term borrowing	18,922,719,609.21	15,948,382,250.49
Borrowings from central bank		

Loans from other banks and other financial institutions		
Trading financial liabilities	147,981,969.82	27,880,112.47
Derivative financial liabilities	913,155,456.53	2,840,238,743.04
Notes payable	32,876,771,720.68	37,633,949,631.13
Accounts payable	13,808,125,674.25	11,991,532,208.63
Account collected in advance	37,634,736.55	39,557,865.08
Contract liabilities	16,043,061,025.15	12,109,801,713.47
Financial assets sold for repurchase		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Payroll payable	1,245,335,134.92	1,204,123,846.39
Taxes payable	735,975,280.19	792,105,075.93
Other payables	1,551,390,758.37	1,544,652,634.37
Including: Interests payable		
Dividends payable	216,267,840.33	265,979,490.95
Handling charges and commissions payable		
Accounts payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	1,260,918,836.86	2,338,899,534.11
Other current liabilities	3,287,219,932.12	1,363,878,704.27
Total current liabilities	90,830,290,134.65	87,835,002,319.38
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	1,546,236,805.42	1,604,580,589.61
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	426,689,563.64	329,061,368.74
Long-term payables		17,966,840.97
Long-term payroll payable	492,343,037.11	500,361,126.44
Estimated liabilities		
Deferred income	237,719,841.41	259,316,911.80
Deferred income tax liabilities	62,451,268.68	83,177,375.01
Other non-current liabilities	15,708,290.42	12,847,111.13
Total non-current liabilities	2,781,148,806.68	2,807,311,323.70
Total liabilities	93,611,438,941.33	90,642,313,643.08
Owner's equity (or shareholders' equity):		
Paid-up capital (or capital stock)	2,839,015,539.00	2,840,589,339.00
Other equity instruments	18,470,000,000.00	16,265,000,000.00

Including: Preferred shares		
Perpetual bonds	18,470,000,000.00	16,265,000,000.00
Capital reserve	5,476,037,681.93	5,781,882,037.34
Less: Treasury stock	473,759,553.23	478,387,071.23
Other comprehensive income	-372,940,486.27	89,518,952.72
Appropriative reserve	389,296.10	959,171.46
Surplus reserve	927,814,189.02	927,814,189.02
General risk reserve		
Undistributed profits	7,217,309,769.92	6,226,007,231.15
Total owner's equity (or shareholders' equity) attributable to parent company	34,083,866,436.47	31,653,383,849.46
Minority equity	6,284,078,944.15	6,401,352,930.16
Total owner's equity (or shareholders' equity)	40,367,945,380.62	38,054,736,779.62
Total liabilities and owner's equity (or shareholders' equity)	133,979,384,321.95	128,697,050,422.70

Person in charge of Company: Wu Jie Person in charge of financial affairs: Su Zhuquan

Leading member of accounting body: Zhan Chan

Consolidated Income Statement

January – September 2026

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First Three Quarters (January – September) of 2026	First Three Quarters (January – September) of 2025
I. Total operating revenue	326,252,453,517.67	316,864,716,075.74
Including: Operating revenue	326,252,453,517.67	316,864,716,075.74
Interest income		
Insurance premium earned		
Handling charges and commissions income		
II. Total operating cost	322,650,550,596.90	314,812,295,164.67
Including: Operating cost	318,302,576,421.75	310,851,681,601.14
Interest expense		
Handling charge and commissions expense		
Surrender value		
Net payment of insurance claims		
Net provision in insurance reserve		

Policy dividend		
Amortized reinsurance expenditures		
Taxes and surcharges	396,056,244.86	362,262,287.58
Selling expenses	1,789,948,594.05	1,567,383,597.35
Administrative expenses	1,207,630,630.97	1,063,114,907.50
Research & development expense	63,819,609.36	60,794,253.41
Financial expense	890,519,095.91	907,058,517.69
Including: Interest expense	630,800,249.97	615,447,236.47
Interest income	144,124,791.57	367,365,970.49
Add: Other income	206,903,433.56	394,098,564.47
Income from investment (Loss to be filled in with “-”)	-576,609,908.35	78,844,174.50
Including: Income from investment in associated enterprise and joint venture	227,520,782.38	154,954,625.61
Income from derecognition of financial assets measured at amortized cost	-7,297,309.21	-1,767,379.40
Profit or loss on exchange (Loss to be filled in with “-”)		
Net profit on exposure hedging (Loss to be filled in with “-”)		
Income from change in fair value (Loss to be filled in with “-”)	307,981,574.56	181,905,639.52
Loss on credit impairment (Loss to be filled in with “-”)	-261,177,903.06	-109,897,042.79
Asset impairment loss (Loss to be filled in with “-”)	-694,036,322.65	-175,808,901.59
Income from disposal of assets (Loss to be filled in with “-”)	22,830,296.91	-2,051,496.02
III. Operating profit (Loss to be filled in with “-”)	2,607,794,091.74	2,419,511,849.16
Add: Non-operating income	199,173,752.72	192,776,127.34
Less: Non-operating expense	130,908,250.72	64,600,824.71
IV. Total profits (Total losses to be filled in with “-”)	2,676,059,593.74	2,547,687,151.79
Less: Income tax expense	265,920,055.82	443,081,763.43
V. Net profit (Net loss to be filled in with “-”)	2,410,139,537.92	2,104,605,388.36
(I) Classified by sustainability operation		

1. Net profit from sustainable operation (Net loss to be filled in with “-”)	2,410,139,537.92	2,104,605,388.36
2. Net profit from discontinued operation (Net loss to be filled in with “-”)		
(II) Classified by attribution of ownership		
1. Net profit attributable to the shareholders of the parent company (Net loss to be filled in with “-”)	1,662,632,620.54	1,633,367,547.82
2. Minority interest income (Net loss to be filled in with “-”)	747,506,917.38	471,237,840.54
VI. Net-of-tax other comprehensive income	-401,375,297.91	-44,790,895.77
(I) Net-of-tax other comprehensive income attributable to the parent company	-375,310,553.93	-30,874,495.87
1. Other comprehensive income that cannot be reclassified as profit and loss	-33,574,070.46	208,442,343.23
(1) Amount of changes in re-measurement of defined benefit plans		
(2) Other comprehensive income that cannot be transferred to profit and loss under the equity method		
(3) Change in fair value of other investments in equity instruments	-33,574,070.46	208,442,343.23
(4) Changes in fair value of enterprise’s own credit risk		
2. Other comprehensive income to be reclassified as profit and income	-341,736,483.47	-239,316,839.10
(1) Other comprehensive income that can be transferred to profit and loss under the equity method	-11,882,393.15	-7,721,234.73
(2) Changes in fair value of other investments on bonds		
(3) Amount of financial assets reclassified and included in other comprehensive income		

(4) Provision for credit impairment of other investments in bonds		
(5) Reserve for cash flow hedge	33,957,733.63	-136,419,147.58
(6) Translation difference of foreign currency financial statements	-363,811,823.95	-95,176,456.79
(7) Others		
(II) Net-of-tax other comprehensive income attributable to the minority	-26,064,743.98	-13,916,399.90
VII. Total comprehensive income	2,008,764,240.01	2,059,814,492.59
(I) Total comprehensive income attributable to the owners of the parent company	1,287,322,066.61	1,602,493,051.95
(II) Total comprehensive income attributable to the minority	721,442,173.40	457,321,440.64
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.44	0.49
(II) Diluted earnings per share (Yuan/share)	0.44	0.49

In case of the merger of enterprises under the same control occurring in the current period, the net profit realized by the merged party before the merger shall be RMB 0.00, and the net profit realized by the merged party in the previous period shall be RMB 0.00.

Person in charge of Company: Wu Jie Person in charge of financial affairs: Su Zhuquan

Leading member of accounting body: Zhan Chan

Consolidated Cash Flow Statement

January – September, 2026

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First Three Quarters (January – September) of 2026	First Three Quarters (January – September) of 2025
I. Cash flow from operating activities:		
Cash receiving from sales of goods and rendering of services	362,013,457,407.39	344,623,904,314.49
Net increase in customer deposit and deposit from other banks		

Net increase in borrowing from central bank		
Net increase in funds borrowed from other financial institutions		
Cash obtained by receipt of premiums from original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposit of insured and investment		
Cash received from interests, handling charges, and commissions		
Net increase in loans from other banks and other financial institutions		
Net increase in funds for repurchase business		
Net cash received from acting trading securities		
Refund of tax received	817,516,903.84	1,038,385,795.62
Other cash received in relation to operating activities	3,453,701,067.78	3,413,913,677.92
Subtotal of cash inflow from operating activities	366,284,675,379.01	349,076,203,788.03
Cash paid for goods and services	364,473,460,836.19	333,461,951,023.28
Net increase in customer loans and advances		
Net increase in deposit in the Central Bank and other banks		
Cash paid for claims under the original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, handling charges, and commissions		
Cash paid for policy dividend		
Cash paid to and for the employees	2,153,953,048.71	1,881,612,770.96
Taxes paid	2,426,023,532.30	2,161,289,496.76
Other cash paid in relation to operating activities	3,138,670,064.47	4,447,752,134.88
Subtotal of cash outflow from operating activities	372,192,107,481.67	341,952,605,425.88
Net cash flow from operating activities	-5,907,432,102.66	7,123,598,362.15
II. Cash flow from investment activities		

Cash receiving from investment withdrawal	11,339,250,945.21	5,812,398,209.84
Cash receiving from return on investment	67,157,744.32	81,421,478.31
Net amount of cash receiving from disposal of fixed assets, intangible assets, and other long-term assets	138,591,890.45	162,203,491.13
Net amount of cash receiving from disposal of subsidiary and other business unit		
Other cash receiving related to investment activities		
Subtotal of cash inflow from investment activities	11,545,000,579.98	6,056,023,179.28
Cash paid to acquire fixed assets, intangible assets, and other long-term assets	738,528,426.58	814,011,326.10
Cash paid to acquire investment	4,378,400,585.64	6,070,265,187.44
Net increase in pledge loan		
Net amount of cash paid to acquire subsidiary and other business unit		
Other cash paid related to investment activities	7,730,972.29	
Subtotal of cash outflow from investment activities	5,124,659,984.51	6,884,276,513.54
Net cash flow from investment activities	6,420,340,595.47	-828,253,334.26
III. Cash flow from financing activities:		
Cash received from investment by others	7,077,644,857.90	11,844,524,887.55
Including: Cash received from subsidiary investments from minority shareholders	77,644,857.90	496,164,300.00
Cash receiving from borrowings	55,137,118,150.79	59,897,524,666.04
Other cash receiving related to financing activities	837,769,775.41	2,050,838,146.10
Subtotal of cash inflow from financing activities	63,052,532,784.10	73,792,887,699.69
Cash paid for repayment of debt	53,188,460,240.77	65,083,126,338.61
Cash paid for distribution of dividend, profit or payment of interest	1,540,475,667.74	2,054,837,783.19
Including: Dividend and profit paid by subsidiary to minority shareholders	361,139,491.30	349,303,095.48
Other cash paid relating to financing activities	6,376,502,430.01	11,093,187,033.35
Subtotal of cash outflow from financing activities	61,105,438,338.52	78,231,151,155.15
Net cash flow from financing activities	1,947,094,445.58	-4,438,263,455.46

IV. Effect of exchange rate changes on cash and cash equivalents	-211,088,758.79	-95,205,252.29
V. Net increase in cash and cash equivalents	2,248,914,179.60	1,761,876,320.14
Add: Beginning balance of cash and cash equivalents	15,885,278,448.08	16,686,493,830.09
VI. Ending balance of cash and cash equivalents	18,134,192,627.68	18,448,370,150.23

Person in charge of Company: Wu Jie Person in charge of financial affairs: Su Zhuquan
Leading member of accounting body: Zhan Chan

The implementation of new accounting standards or the new interpretations to the accounting standards since 2026 involves the adjustment of the financial statements at the beginning of the year when they are implemented for the first time.

□Applicable √Not Applicable

It is hereby announced.

The Board of Directors of Xiamen Xiangyu Co., Ltd.

October 29, 2026